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FLORIDA COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 1988

Gerald Lewis, Comptroller

BEST AVAILABLE COPY

Of all the states, Florida, with its 1,350 miles of coastline, has more coastline than any other state except Alaska.

"Some thirty Florida lighthouses today guide shipping south from the St. Marys River to the tip of the keys, then north to Pensacola Bay. They comprise some of Florida's oldest and most historic structures and represent many diverse styles of architecture and daymark designs. Their keepers were among Florida's earliest pioneers—men, women, and children who fought heat, insects, Indians, and sickness to keep the lights burning along Florida's lonely shores. They leave us a wealth of lore and romance that indelibly marks the pages of Florida history."—DeWire, *Guide to Florida Lighthouses*, p. 17, Sarasota, 1987.

Excerpt reprinted by permission from Pineapple Press, Inc., Sarasota, Florida.

Cover: CAPE ST. GEORGE — Storms from the Gulf of Mexico toppled the two previous lighthouses at Cape St. George, but this one built in 1852 has not only survived, but remains as an active lighthouse.

Photograph from State Photographic Archives
Graphics by Christine Tait, Florida Department of State Graphics

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FLORIDA COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 1988

Gerald Lewis, Comptroller

STATE OF FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

TABLE OF CONTENTS

INTRODUCTION

Page

Title Page I
Table of Contents .... II - VI
Comptroller's Letter of Transmittal .... VII - XI
Executive Department Organizational Chart XII
Principal Officials XIII
Graphic Presentation of Revenues and Expenditures - Governmental Fund Types .... XIV - XVII

FINANCIAL SECTION

Auditor General's Report

GENERAL PURPOSE FINANCIAL STATEMENTS:

Combined Balance Sheet - All Fund Types and Account Groups 2

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds 4

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Fund Types 6

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds 8

Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds 9

State University System - Consolidated Statement of Changes in Fund Balances 10

State University System - Consolidated Statement of Current Funds Revenues, Expenditures and Other Changes 12

Notes to Financial Statements 13

COMBINING FINANCIAL STATEMENTS:

General Fund:

General Fund Description 66

Balance Sheet - General Fund 67

Page

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund 68

Special Revenue Funds:

Special Revenue Funds Description 69

Significant Special Revenue Funds 71

Combining Balance Sheet - All Special Revenue Funds 72

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds 74

Combining Balance Sheet - Other Special Revenue Funds 76

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Other Special Revenue Funds 78

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Special Revenue Funds .... 80 - 85

Capital Projects Funds:

Capital Projects Funds Description 87

Combining Balance Sheet - All Capital Projects Funds.......... 88

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds 90

Debt Service Fund:

Debt Service Fund Description 92

Balance Sheet - Debt Service Fund 93

Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund 94

Enterprise Funds:

Enterprise Funds Description 95

Significant Enterprise Funds 97

Combining Balance Sheet - All Enterprise Funds 98

Page

Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Enterprise Funds 100

Combining Statement of Changes in Financial Position - All Enterprise Funds 102

Internal Service Funds:

Internal Service Funds Description 104

Significant Internal Service Funds 105

Combining Balance Sheet - All Internal Service Funds 106

Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Internal Service Funds 108

Combining Statement of Changes in Financial Position - All Internal Service Funds 110

Trust and Agency Funds:

Trust and Agency Funds Description 112

Significant Trust and Agency Funds 113

Combining Balance Sheet - All Trust and Agency Funds 114

Combining Balance Sheet - All Expendable Trust Funds 115

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Expendable Trust Funds 116

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Expendable Trust Funds... 117

Combining Balance Sheet - All Nonexpendable Trust Funds 118

Combining Statement of Revenues, Expenses and Changes in Fund Balances - All Nonexpendable Trust Funds 119

Combining Statement of Changes in Financial Position - All Nonexpendable Trust Funds 120

Balance Sheet - Pension Trust Fund 121

Page

Statement of Revenues, Expenses and Changes in Fund Balance - Pension Trust Fund 122

Statement of Changes in Financial Position - Pension Trust Fund 123

Combining Balance Sheet - All Agency Funds 124

Combining Statement of Changes in Assets and Liabilities - All Agency Funds 125

General Fixed Assets Account Group:

General Fixed Assets Account Group Description 129

Balance Sheet - General Fixed Assets Account Group 130

Schedule of General Fixed Assets by Function 130

Schedule of Changes in General Fixed Assets by Function 130

General Long-Term Debt Account Group:

General Long-Term Debt Account Group Description 131

Balance Sheet - General Long-Term Debt Account Group 132

State University System Fund Types:

State University System Fund Types Description 133

Consolidated Balance Sheet - All State University System Fund Types 134

STATISTICAL AND ECONOMIC DATA

Revenues by Source - All Governmental Fund Types 138

Expenditures by Function - All Governmental Fund Types 138

Tax Revenues by Source - All Governmental Fund Types 139

Population by Age Group 139

Pension Trust Fund - Required Supplementary Information 140

Page

Summary of Accrued and Unfunded Accrued Pension Liabilities 140

Statistics Regarding State Commercial Banks and Trust Companies .. 141

Economic Indicators, Florida and U.S.: 1978 - 1988 141

Future Debt Service Requirements 142

Per Capita State Full Faith and Credit Debt 143

Nonagricultural Employment by Industry 143

History of Headcount Enrollment by University 144

Cash Receipts from Farm Marketings 144

Distribution Schedules Formerly Reported in the Comptroller's Annual Report:

- Object Classification of Disbursements (Cash Basis) 145
- Disbursements to Counties from Other State Sources 146
- Disbursements to Municipalities 148
- Schedule of Direct Assistance 160
- Disbursements to School Districts from Educational Programs 164
- Disbursements of Pari-Mutuel Wagering to Counties 165

OFFICE OF COMPTROLLER
STATE OF FLORIDA

TALLAHASSEE
32399-0350

GERALD LEWIS
COMPTROLLER OF FLORIDA

February 16, 1989

The Honorable Bob Martinez
Governor of the State of Florida
The Capitol
Tallahassee, Florida

Dear Governor Martinez:

In accordance with Section 216.102, Florida Statutes, it is my pleasure to submit to you the Comprehensive Annual Financial Report of the State of Florida for the year ended June 30, 1988. This report has been prepared in conformance with generally accepted accounting principles as prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). It is a comprehensive presentation of the State's financial and operating activities during the past fiscal year. The accuracy and completeness of the presentation are the responsibility of the State.

The Reporting Entity

The reporting entity consists of the State's legislative agencies, the Governor, Cabinet, and the State departments, commissions, and boards of the Executive branch and various offices relating to the Judicial branch of State government. Criteria for defining the reporting entity, identified and described in the GASB's Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600, were used. Based on its criteria relating to the manifestation of oversight responsibility and to the scope of public service, all funds and account groups of the State are included in these statements. These funds and account groups are described in note 1 to the financial statements.

Financial Statement Presentation

This report is presented in three sections: introduction, financial and statistical/economic data. The introductory section contains this transmittal letter, an organizational chart, a listing of principal State officials and graphs of governmental funds revenues and expenditures. The financial section includes the general purpose financial statements and the combining schedules for all funds and account groups, as well as the auditor's report. The statistical section includes various schedules and information regarding the finances and demography of the State.

Because of the large number of funds used by the State agencies and departments, each fund could not be displayed in the combining statements and maintain a meaningful presentation. Therefore funds were combined by department, i.e. function, and the most significant are described individually.

The State University System is reported in a discrete presentation as a separate fund type on the balance sheet as allowed by Section 2600.109 of the Codification.

Accounting System and Budgetary Control

Section 215.93, Florida Statutes, established the Florida Fiscal Accounting Management Information System (FFAMIS). The FFAMIS Act requires the design and implementation of a unified management information system. One of the seven subsystems designated by the Legislature is the State Automated Management Accounting Subsystem (SAMAS). My office is responsible for the design, implementation and operation of SAMAS.

SAMAS is a computer-based, double entry general ledger accounting system. It provides the capability to account for governmental operations on a modified accrual basis, and to account for proprietary, Nonexpendable Trust, Pension and State University System funds operations on the accrual basis. Internal accounting controls are in place to provide a reasonable assurance regarding the safeguarding of assets and reliability of financial records for the preparation of financial statements and maintaining accountability.

While the departmental component of SAMAS provides agency management with a budgetary check mechanism, the Comptroller's Central Accounting component (also part of SAMAS) maintains a separate accounting system on the cash basis for the control of budget by line item of the appropriation act. Overspending is prohibited by Section 216.311, Florida Statutes.

Florida certifies forward liabilities and encumbrances at June 30 and has a six-month period to liquidate these obligations. Unexpended certified forward budget reverts on December 31. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental type funds, certified forward disbursements for goods or services encumbered as of June 30 and received prior to December 31, are appropriately reported as a reserve of fund balance at June 30 and not as liabilities or expenditures.

General Governmental Functions

Governmental funds include General, Special Revenue, Capital Projects and Debt Service funds. These funds are presented on a modified accrual basis of accounting. Revenues are recognized when they are both measurable and available to finance current expenditures. The amount of revenues from various sources for the fiscal years 1988 and 1987 are shown below (in thousands):

Revenue Source	Amount 1988	Amount 1987	Percent of Total 1988	Percent of Total 1987
Taxes	$11,246,972	$ 9,671,838	71%	70%
Licenses and permits	509,518	466,259	3	3
Fees and charges	581,789	550,979	4	4
Grants and donations	3,042,328	2,681,921	19	19
Interest and dividends	270,283	247,104	2	2
Fines, forfeits and judgments	84,036	108,673	-	1
Refunds	166,072	160,246	1	1
Other revenues	20,654	26,008	-	-
Total	$15,921,652	$13,913,028	100%	100%

Expenditures for governmental fund types totaled $15,188,857,000 in fiscal year 1988, a 14% increase over the previous year. The amount of expenditures by function for fiscal years 1988 and 1987 are shown below (in thousands):

Function	Amount 1988	Amount 1987	Percent of Total 1988	Percent of Total 1987
Economic opportunities, agriculture and employment	$ 575,123	$ 534,831	4%	4%
Public safety	998,021	845,305	7	6
Education	5,238,629	4,728,662	34	35
Health and social concerns	3,946,457	3,363,087	26	25
Housing and community development	83,678	80,205	1	1
Natural resources and environmental management	330,975	270,639	2	2
Recreational and cultural opportunities	97,271	80,849	1	1
Transportation	507,115	472,839	3	3
Governmental direction and support services	1,746,683	1,581,686	11	12
Capital outlay	1,293,540	1,068,681	9	8
Debt service	371,365	343,925	2	3
Total	$15,188,857	$13,370,709	100%	100%

Total fund balance at June 30, 1988 for all governmental fund types was $3,740,655,000 compared to $3,294,218,000 at June 30, 1987. Of this total $2,418,953,000 was unreserved fund balance, $280,771,000 more than the $2,138,182,000 last year.

Proprietary Funds

The Department of the Lottery operating as an Enterprise Fund was responsible for the large increase in activity in this fund type. Combined Enterprise Fund revenues increased from $389 million in 1987 to $1,082 million in 1988 and expenses increased from $312 million in 1987 to $720 million in 1988. Combined Internal Service Fund revenues increased from $268 million in 1987 to $298 million in 1988 and expenses increased from the 1987 total of $246 million to $257 million in 1988. The principal services provided to the agencies by these funds are data processing, motor pool, self-insurance and telephone communications.

Debt Administration

Florida maintains a high bond rating from both Moody's Investors Services (Aa) and Standard and Poor's Corporation (AA) on the majority of its general obligation bonds. Outstanding general obligation bonds at June 30, 1988 totaled $3,974,057,000 and were issued to finance capital outlay for educational projects of both local school districts and state universities, environmental protection and highway construction.

General obligation bonds issued during the fiscal year ended June 30, 1988, were as follows (in thousands):

	Amount	Interest Rates
State Board of Education		
PECO Series 1987-B	$220,000	6.5% to 7.8%
PECO Series 1987-B1	$65,000	7.2% to 7.875%
Pollution Control		
Series U	$4,685	6.9% to 7.5%
Series V	$83,000	7.25% to 7.625%
Series W - Refunding	$50,475	6.4% to 7.35%

More detailed information about outstanding bonds can be found in the notes and statistical section of this report.

Retirement System

Total assets of the State's Pension Trust Fund exceeded $17 billion at June 30, 1988. The latest actuarial valuation of the plan prepared as of July 1, 1987 indicated that as of that date, the market value of the assets available for benefits funded 65.9% of the present benefit obligation.

Economic Condition and Outlook

State economists predict the outlook for the State of Florida fiscal year 1988-89 remains good. It is anticipated that Florida will have 335,000 more residents in 1988-89 than in 1987-88, an increase almost identical to that experienced in 1987-88, representing almost 1,000 new residents a day. This population growth as well as a strengthening national economy provide a strong stimulus for the state's continued economic growth.

Cash Management

The State Treasurer is responsible for investing the general revenue fund and the trust funds. Authorized investments include certificates of deposits in Florida banks and savings and loan associations, direct obligations of the United States Treasury, commercial paper and banker's acceptances, medium term corporate notes and commingled and mutual funds. The Treasurer is also designated as the cash manager for the State and operates a statewide cash concentration account in this capacity.

The Treasurer also serves as administrator of the Florida Security for Public Deposit Program. This program encompasses all governmental entities in the State. Participating banks and savings and loan associations guarantee government deposits and pledge collateral at levels varying between 50 and 125 percent. Acceptable collateral includes obligations of the United States Government and its agencies, obligations of the State of Florida and its political subdivisions, and obligations of the several states.

Independent Audit

State statutes require the Auditor General to conduct financial audits of the accounts and records of all state agencies. His examination was conducted in accordance with generally accepted governmental auditing standards, and his opinion is included as a part of this report. In addition to requirements of state statutes, an audit is conducted on the requirements set forth in the federal Single Audit Act of 1984 and the related OMB Circular A-128. This report is issued separately.

Acknowledgements

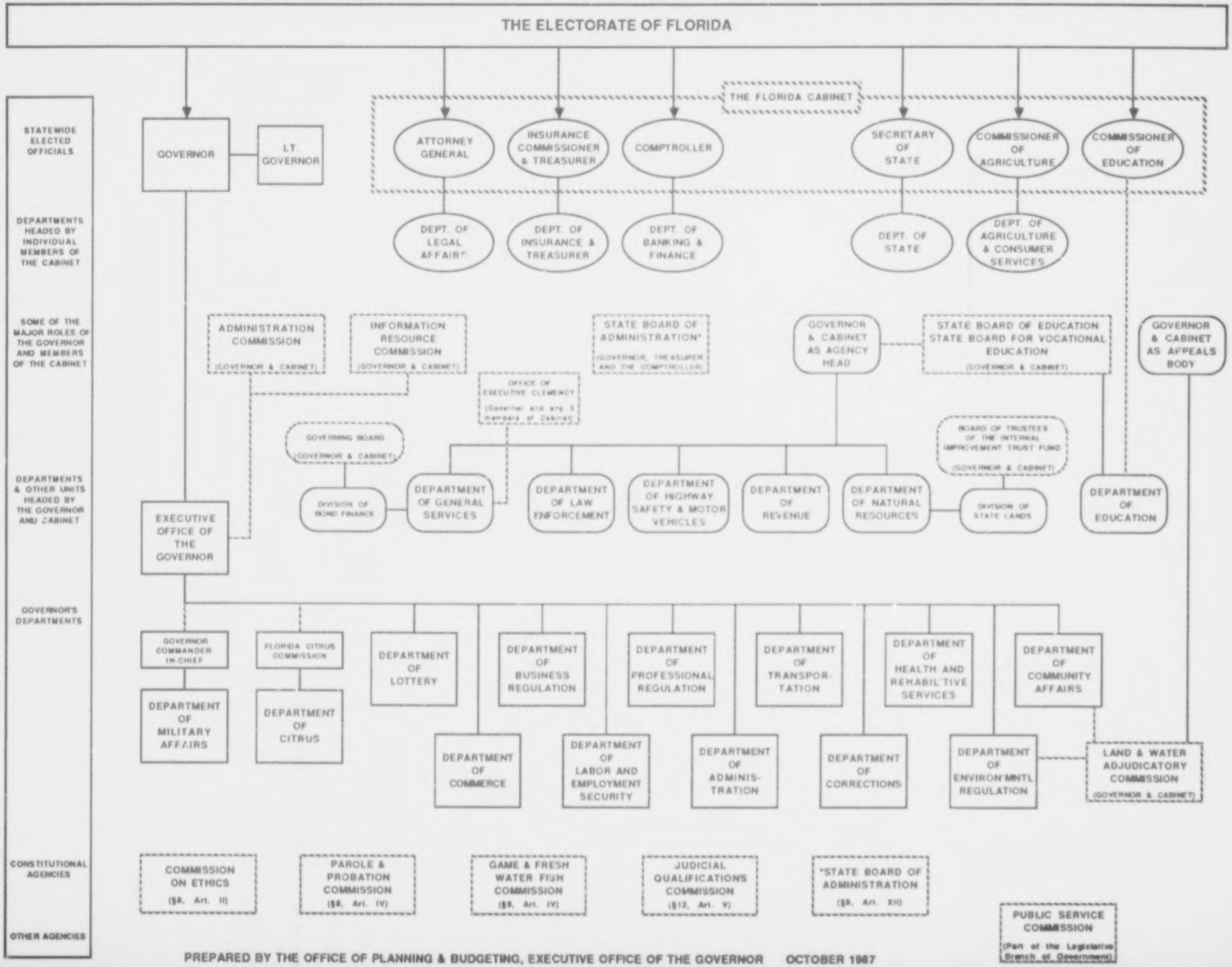
The preparation of the Comprehensive Annual Financial Report was made possible by the participation, dedication and cooperation of the fiscal offices of every State agency.

Sincerely,

Gerald Lewis

GERALD LEWIS

GL:ssp


THE ELECTORATE OF FLORIDA
STATEWIDE ELECTED OFFICIALS
DEPARTMENTS HEADED BY INDIVIDUAL MEMBERS OF THE CABINET
SOME OF THE MAJOR ROLES OF THE GOVERNOR AND MEMBERS OF THE CABINET
DEPARTMENTS & OTHER UNITS HEADED BY THE GOVERNOR AND CABINET
GOVERNOR'S DEPARTMENTS
CONSTITUTIONAL AGENCIES
OTHER AGENCIES
GOVERNOR
LT. GOVERNOR
THE FLORIDA CABINET
ATTORNEY GENERAL
INSURANCE COMMISSIONER & TREASURER
COMPTROLLER
SECRETARY OF STATE
COMMISSIONER OF AGRICULTURE
COMMISSIONER OF EDUCATION
DEPT. OF LEGAL AFFAIRS
DEPT. OF INSURANCE & TREASURER
DEPT. OF BANKING & FINANCE
DEPT. OF STATE
DEPT. OF AGRICULTURE & CONSUMER SERVICES
ADMINISTRATION COMMISSION (GOVERNOR & CABINET)
INFORMATION RESOURCE COMMISSION (GOVERNOR & CABINET)
STATE BOARD OF ADMINISTRATION* (GOVERNOR, TREASURER AND THE COMPTROLLER)
GOVERNOR & CABINET AS AGENCY HEAD
STATE BOARD OF EDUCATION STATE BOARD FOR VOCATIONAL EDUCATION (GOVERNOR & CABINET)
GOVERNOR & CABINET AS APPEALS BODY
OFFICE OF EXECUTIVE CLEMENCY (Governor and any 3 members of Cabinet)
GOVERNING BOARD (GOVERNOR & CABINET)
BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND (GOVERNOR & CABINET)
EXECUTIVE OFFICE OF THE GOVERNOR
DIVISION OF BOND FINANCE
DEPARTMENT OF GENERAL SERVICES
DEPARTMENT OF LAW ENFORCEMENT
DEPARTMENT OF HIGHWAY SAFETY & MOTOR VEHICLES
DEPARTMENT OF REVENUE
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF STATE LANDS
DEPARTMENT OF EDUCATION
GOVERNOR COMMANDER-IN-CHIEF
DEPARTMENT OF MILITARY AFFAIRS
FLORIDA CITRUS COMMISSION
DEPARTMENT OF CITRUS
DEPARTMENT OF LOTTERY
DEPARTMENT OF BUSINESS REGULATION
DEPARTMENT OF PROFESSIONAL REGULATION
DEPARTMENT OF TRANSPORTATION
DEPARTMENT OF HEALTH AND REHABILITIVE SERVICES
DEPARTMENT OF COMMUNITY AFFAIRS
DEPARTMENT OF COMMERCE
DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY
DEPARTMENT OF ADMINISTRATION
DEPARTMENT OF CORRECTIONS
DEPARTMENT OF ENVIRONMENTAL REGULATION
LAND & WATER ADJUDICATORY COMMISSION (GOVERNOR & CABINET)
COMMISSION ON ETHICS (§8, Art. II)
PAROLE & PROBATION COMMISSION (§8, Art. IV)
GAME & FRESH WATER FISH COMMISSION (§9, Art. IV)
JUDICIAL QUALIFICATIONS COMMISSION (§12, Art. V)
*STATE BOARD OF ADMINISTRATION (§9, Art. XII)
PUBLIC SERVICE COMMISSION (Part of the Legislative Branch of Government)

PREPARED BY THE OFFICE OF PLANNING & BUDGETING, EXECUTIVE OFFICE OF THE GOVERNOR OCTOBER 1987

STATE OF FLORIDA
PRINCIPAL OFFICIALS
for the Fiscal Year Ended June 30, 1988

EXECUTIVE BRANCH

Governor Bob Martinez

Lieutenant Governor Bobby Brantley

CABINET

Comptroller Gerald Lewis

Secretary of State Jim Smith

Attorney General Robert A. Butterworth

Treasurer Bill Gunter

Commissioner of Agriculture Doyle Conner

Commissioner of Education Betty Castor

LEGISLATIVE BRANCH

SENATE

President Bob Crawford

HOUSE OF REPRESENTATIVES

Speaker Tom Gustafson

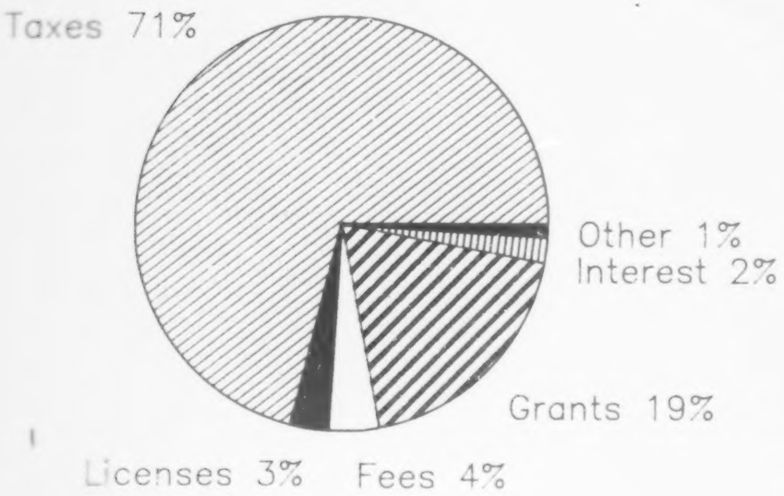
JUDICIAL BRANCH

SUPREME COURT

Chief Justice Raymond Ehrlich

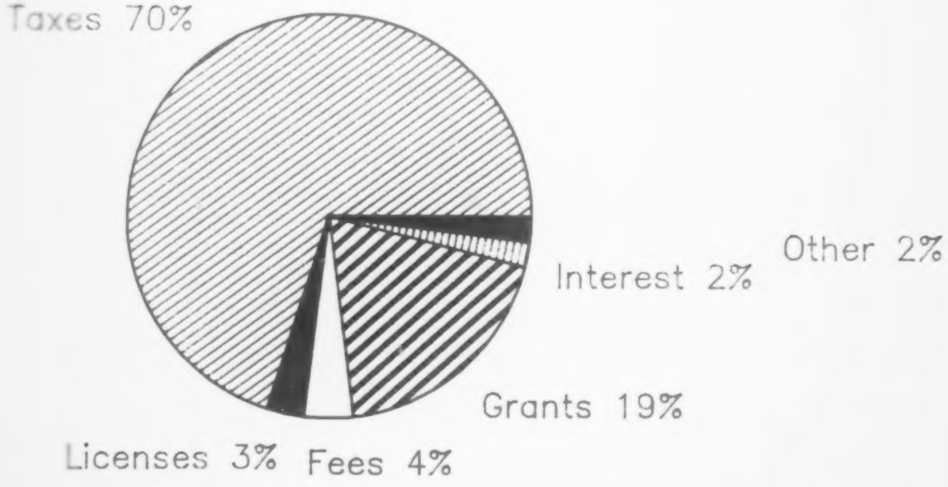
STATE OF FLORIDA

TOTAL REVENUES BY SOURCE, ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988



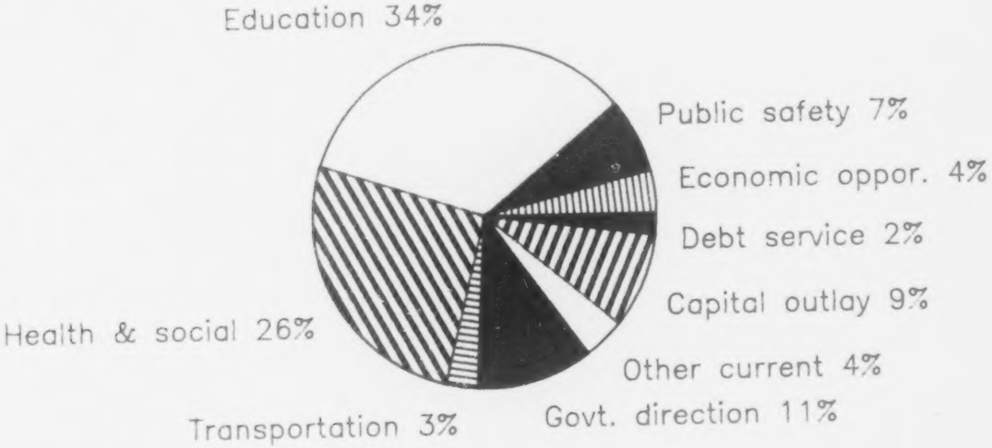
STATE OF FLORIDA

TOTAL REVENUES BY SOURCE, ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987



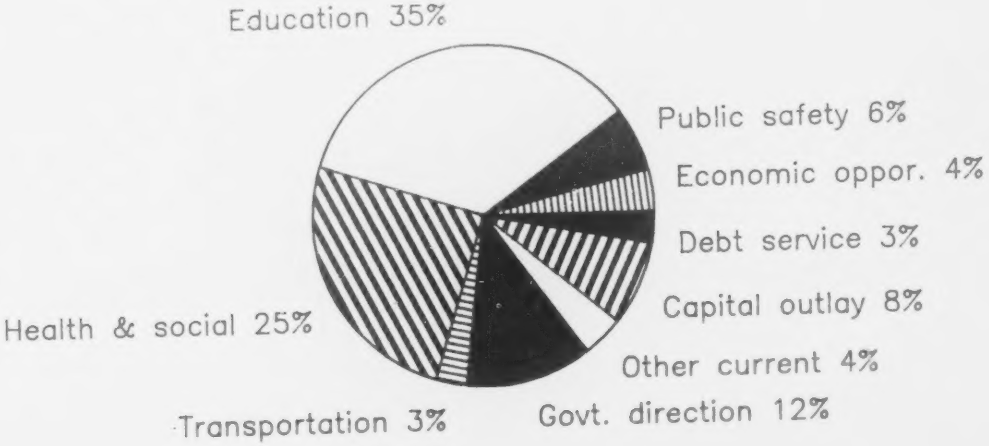
STATE OF FLORIDA

TOTAL EXPENDITURES BY FUNCTION, ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 1988



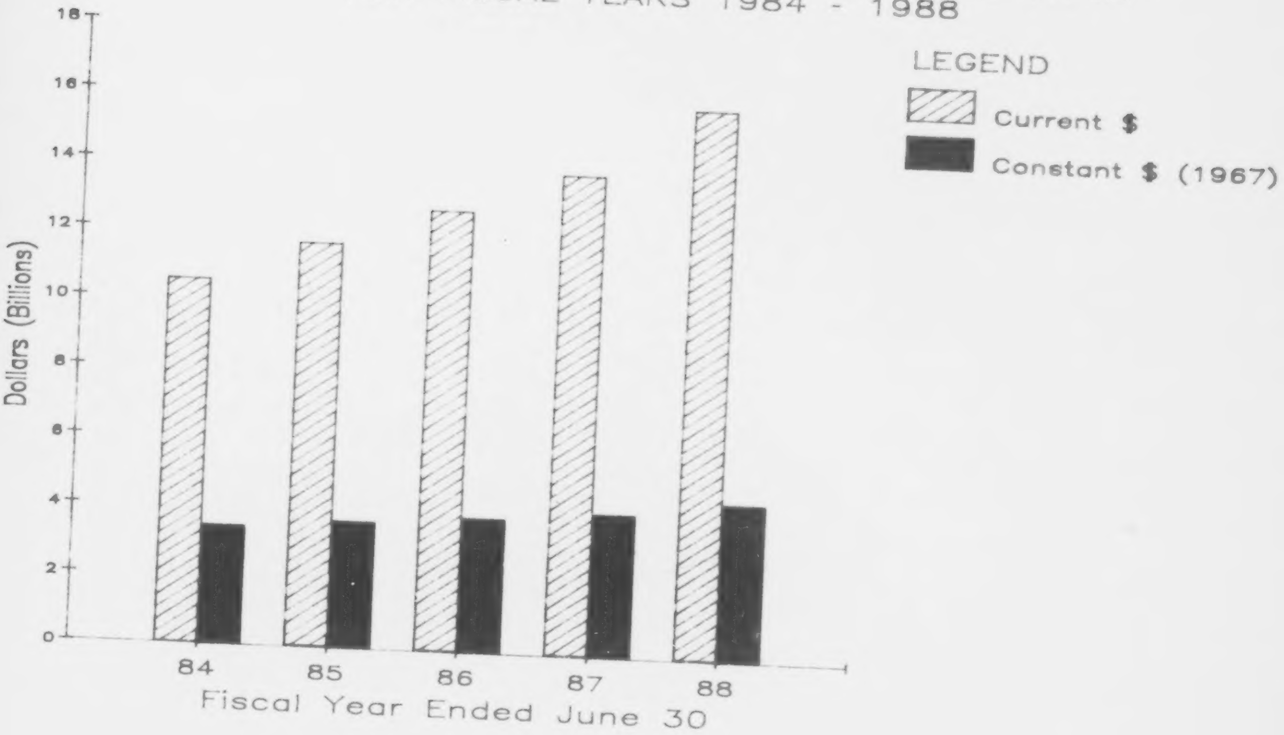
STATE OF FLORIDA

TOTAL EXPENDITURES BY FUNCTION, ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 1987



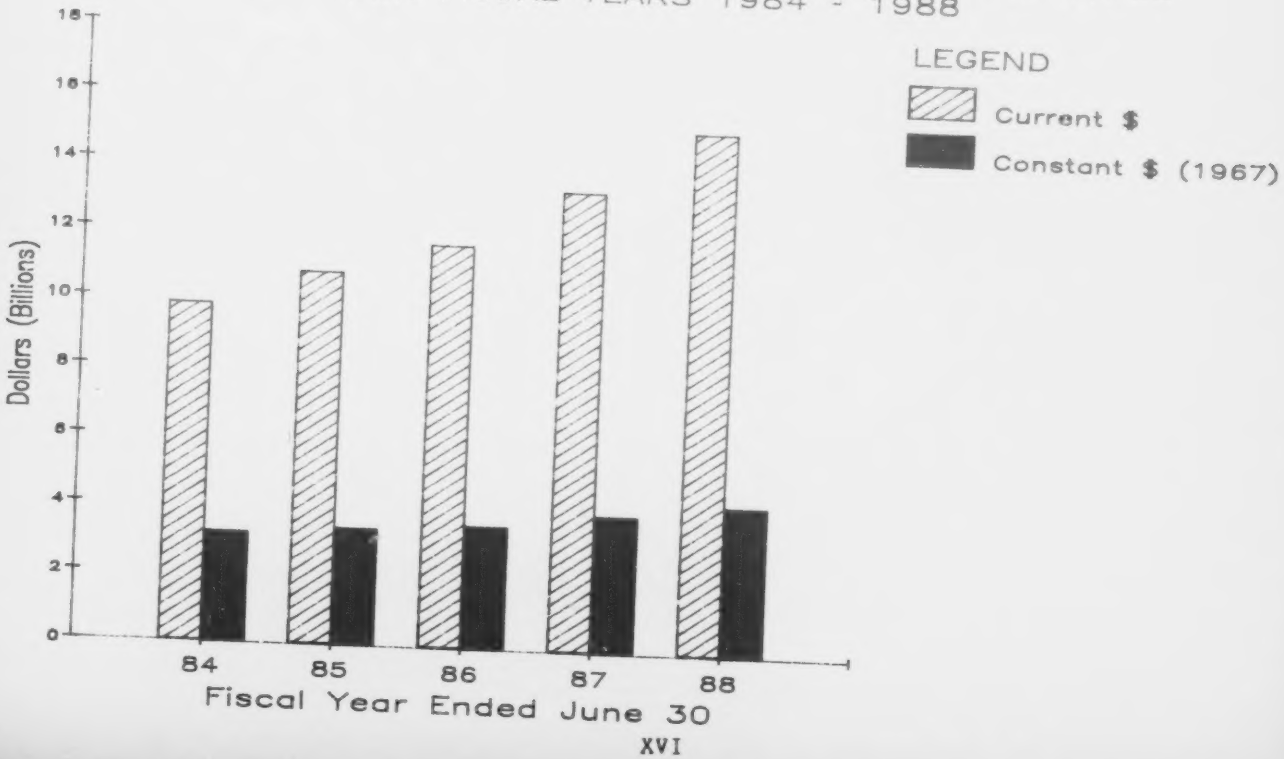
STATE OF FLORIDA

TOTAL REVENUES, ALL GOVERNMENTAL FUND TYPES FOR FISCAL YEARS 1984 - 1988



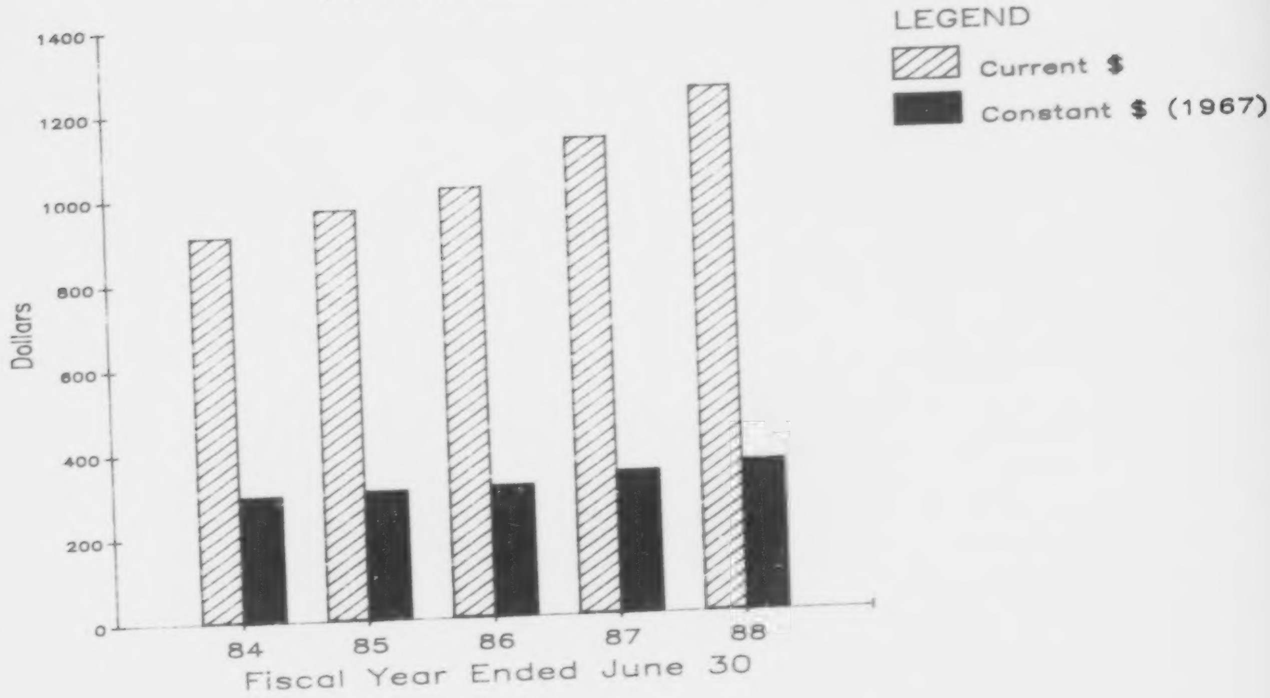
STATE OF FLORIDA

TOTAL EXPENDITURES, ALL GOVERNMENTAL FUND TYPES FOR FISCAL YEARS 1984 - 1988



STATE OF FLORIDA

TOTAL EXPENDITURES PER CAPITA
ALL GOVERNMENTAL FUND TYPES
FOR FISCAL YEARS 1984 - 1988



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STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL
TALLAHASSEE

CHARLES L. LESTER, C.P.A.
AUDITOR GENERAL

February 16, 1989

The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS

We have audited the general purpose financial statements of the State of Florida, as of and for the fiscal year ended June 30, 1988, as listed in the table of contents. The general purpose financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of certain entities, which statements reflect total assets and revenues relating to the Department of Lottery constituting approximately 3 percent and 61 percent of the assets and revenues, respectively, of the Enterprise Funds; and which statements reflect total assets and revenues relating to the Florida Housing Finance Agency constituting approximately 42 percent and 16 percent of the assets and revenues, respectively, of the Enterprise Funds; nor did we audit the university "direct-support" organizations as described in note 17 to the financial statements. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely upon the reports of the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in GOVERNMENT AUDITING STANDARDS, issued by the United States General Accounting Office (1988 Revision). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

Records of the Board of Trustees of the Internal Improvement Fund were not adequate to document the ownership and valuation of a substantial portion of the State lands recorded and reported in the General Fixed Assets Account Group at June 30, 1988. As a result, it was not practicable in the circumstances for us to determine whether the amount reported for land is fairly stated. The amount reported for land constitutes approximately 32 percent of the total value of reported general fixed assets.

In our opinion, based upon our audit and the reports of other auditors, the general purpose financial statements referred to above, except for those relating to the General Fixed Assets Account Group, present fairly, in all material respects, the financial position of the State of Florida at June 30, 1988, and the results of its operations, the changes in fund balances of the State university fund types, and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles. For the reasons stated above, the scope of our examination was not sufficient to enable us to express, and we do not express, an opinion on the general purpose financial statements as they relate to the General Fixed Assets Account Group at June 30, 1988.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Florida. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The information included in the introduction and the statistical and economic data listed in the table of contents was not audited by us and, accordingly, we do not express an opinion on such information.

Respectfully submitted,

Charles L. Lester

Charles L. Lester, C.P.A.
Auditor General

PONCE DE LEON INLET

In 1887, when the Ponce de Leon Inlet Lighthouse was finished, the area was known as Mosquito Inlet. The name was changed in 1920 when the station converted to electricity. This light was reactivated in 1983.

Photo from State Photographic Archives

General Purpose Financial Statements

STATE OF FLORIDA
COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1988
(IN THOUSANDS)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
ASSETS				
CASH AND CASH EQUIVALENTS	$ 12,565	$ 29,910	$	$ 57
POOLED INVESTMENTS WITH STATE TREASURY (NOTE 3)	632,424	2,608,618	143,363	
CASH WITH FISCAL AGENTS (NOTE 2)				67,912
INVESTMENTS (NOTE 3)		19,710		253,608
RECEIVABLES, NET (NOTE 4)	187,748	496,103	2,224	136
DUE FROM OTHER FUNDS (NOTE 16)	259,311	569,201	93,528	
INVENTORIES	27,041	5,368		
LOANS AND NOTES RECEIVABLE, NET (NOTE 4)	14,187	13,978		
RESTRICTED ASSETS (NOTE 12)				
DEFERRED FISCAL CHARGES AND OTHER ASSETS	376	2,973		
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT				
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION				
AMOUNT AVAILABLE IN DEBT SERVICE FUND				
AMOUNT TO BE PROVIDED				
TOTAL ASSETS	$1,133,652	$3,745,861	$239,115	$321,713
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 174,945	$ 606,843	$ 6,728	$
DUE TO OTHER FUNDS (NOTE 16)	145,510	650,801	786	
BONDS PAYABLE (NOTE 10)				
CERTIFICATES OF PARTICIPATION PAYABLE (NOTE 11)	1,156	7		
NOTES AND LEASES (NOTE 13)				
DEFERRED REVENUES	264	36,625		
PAYABLE FROM RESTRICTED ASSETS (NOTE 12)				
COMPENSATED ABSENCES				
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS				
OTHER LIABILITIES	2,147	5,962		67,912
TOTAL LIABILITIES	324,022	1,300,238	7,514	67,912
FUND EQUITY				
CONTRIBUTED CAPITAL				
INVESTMENT IN FIXED ASSETS				
RETAINED EARNINGS				
RESERVED				
UNRESERVED				
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	94,375	410,427	117,965	
RESERVED FOR INVENTORIES AND PREPAYMENTS	15,805	6,009		
RESERVED FOR ADVANCES	141,296	264,454		
RESERVED FOR LONG-TERM RECEIVABLES	4,547	12,215		
RESERVED FOR DEBT SERVICE				253,801
RESERVED FOR ENDOWMENT PRINCIPAL				
RESERVED FOR RETIREMENT SYSTEM				
RESTRICTED FUND BALANCE				
OTHER RESERVES	80	728		
UNRESERVED/UNRESTRICTED	553,527	1,751,790	113,636	
TOTAL FUND EQUITY	809,630	2,445,623	231,601	253,801
TOTAL LIABILITIES AND FUND EQUITY	$1,133,652	$3,745,861	$239,115	$321,713

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS			TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	STATE UNIVERSITY SYSTEM FUND TYPES	6/30/88	6/30/87
$ 5,675	$ 2,102	$ 248,508	$	$	$ 24,957	$ 323,774	$ 161,537
123,816	240,365	1,979,313			317,978	6,045,877	5,320,679
38,260		16,990				123,162	242,062
25,789	386,633	24,042,445			7,531	24,735,716	20,797,819
41,824	6,006	448,925			53,995	1,236,961	1,032,887
18,963	31,270	15,071			235,145	1,222,489	977,493
4,268	20,817				10,251	67,745	57,925
1,502,335		6,311			56,699	1,593,510	1,548,335
1,063,952						1,063,952	1,281,228
10,788	63				1,735	15,935	12,157
1,877	19,688	10,320	923,105		37,867	992,857	913,640
1,568,281	179,356	242	957,564		1,195,571	3,901,014	3,647,487
23,868	208,071	1,146	799,975		770,729	1,803,789	1,689,423
452,823	66,269		143,850		31,616	694,558	443,156
(46,087)	(123,467)					(169,554)	(138,118)
				253,801		253,801	256,245
				4,007,039	93,835	4,100,874	3,558,912
$4,836,432	$1,037,173	$26,769,271	$2,824,494	$4,260,840	$2,837,909	$48,006,480	$41,802,887
$ 159,074	$ 25,581	$ 6,595,664	$	$	$ 72,552	$ 7,641,387	$ 5,927,717
321,944	55,570	39,718			8,160	1,222,489	977,493
3,058,747	156,200			3,758,728	142,106	7,115,781	6,692,658
24	393,744			17,812	13,322	426,065	451,675
	2,763			1,442	24,344	28,549	25,718
4,535	4,075				14,096	59,595	58,154
80,947						80,947	91,522
1,398	7,275	590		276,884	93,835	379,982	335,605
		2,533,013				2,533,013	1,647,080
40,098	183	1,721,262		205,974	61	2,043,599	1,977,118
3,666,767	645,391	10,890,247		4,260,840	368,476	21,531,407	18,184,740
186,967	242,105					429,072	407,633
			2,824,494		1,918,067	4,742,561	4,425,885
203,881	12,810					216,691	324,017
778,817	136,867					915,684	642,229
		52			52,192	675,011	593,520
						21,814	15,567
						405,750	343,611
						16,762	29,216
						253,801	256,245
		2,219				2,219	1,614
		14,032,550				14,032,550	12,278,032
					294,980	294,980	80,193
						808	46,853
		1,844,203			204,194	4,467,350	4,173,512
1,169,665	391,782	15,879,024	2,824,494		2,469,433	26,475,053	23,818,127
$4,836,432	$1,037,173	$26,769,271	$2,824,494	$4,260,840	$2,837,909	$48,006,480	$41,802,887

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	GOVERNMENTAL			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
REVENUES				
TAXES (NOTE 6)	$8,424,263	$2,822,709	$	$
LICENSES AND PERMITS	58,917	450,601		
FEES AND CHARGES	138,614	442,197	978	
GRANTS AND DONATIONS	1,555	3,038,830	1,943	
INTEREST AND DIVIDENDS	84,202	163,273	1,835	20,973
FINES, FORFEITS AND JUDGMENTS	184	83,852		
INSURANCE CONTRIBUTIONS				
REFUNDS	26,507	139,565		
OTHER REVENUES	8,867	7,445		4,342
TOTAL REVENUES	8,743,109	7,148,472	4,756	25,315
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	71,778	503,345		
PUBLIC SAFETY	870,136	127,884	1	
EDUCATION	4,235,755	1,002,874		
HEALTH AND SOCIAL CONCERNS	1,779,103	2,162,354	5,000	
HOUSING AND COMMUNITY DEVELOPMENT	9,324	74,354		
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	121,908	206,683	2,384	
RECREATIONAL AND CULTURAL OPPORTUNITIES	47,641	47,850	1,780	
TRANSPORTATION		507,115		
GOVERNMENT DIRECTION AND SUPPORT SERVICES	419,147	1,315,595		11,941
CAPITAL OUTLAY	46,811	1,054,617	192,112	
DEBT SERVICE				
PRINCIPAL RETIREMENT	10,095	1,337		116,268
INTEREST AND FISCAL CHARGES	928	295		242,442
TOTAL EXPENDITURES	7,612,626	7,004,303	201,277	370,651
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,130,483	144,169	(196,521)	(345,336)
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES		349,738	53,129	18,913
PROCEEDS OF REFUNDED BONDS				54,057
OPERATING TRANSFERS IN	953,980	3,070,914	307,919	326,712
OPERATING TRANSFERS OUT	(1,003,981)	(3,417,057)	(54,898)	(2,733)
TRANSFERS TO STATE UNIVERSITY SYSTEM	(896,227)			
PROCEEDS OF FINANCING AGREEMENTS	1,905	1,996		
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	4,238	2,639		
PAYMENT TO REFUNDED BOND AGENT				(54,057)
TOTAL OTHER FINANCING SOURCES (USES)	(940,085)	8,230	306,150	342,892
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	190,398	152,399	109,629	(2,444)
FUND BALANCES, JULY 1	619,232	2,296,769	121,972	256,245
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES (NOTE 20)		(3,524)		
FUND BALANCES, JULY 1, AS RESTATED	619,232	2,293,245	121,972	256,245
RESIDUAL EQUITY TRANSFERS		(21)		
FUND BALANCES, JUNE 30	**$ 809,630**	**$2,445,623**	**$231,601**	**$253,801**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

FIDUCIARY EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY) 6/30/88	6/30/87
$ 306,160	$11,553,132	$ 9,983,004
	509,518	466,259
109	581,898	551,100
8,448	3,050,776	2,691,271
152,272	422,555	398,810
	84,036	108,673
167,505	167,505	117,257
13,549	179,621	172,179
609	21,263	26,517
648,652	16,570,304	14,515,070
284,496	859,615	836,351
	996,021	845,306
406	5,239,035	4,728,873
	3,946,457	3,363,087
	83,678	80,205
	330,975	270,639
	97,271	80,849
1,332	508,447	474,365
236,338	1,983,021	1,740,119
59	1,293,599	1,068,806
	127,700	119,912
	243,665	224,013
522,631	15,711,488	13,832,525
126,021	858,816	682,545
	421,780	469,943
	54,057	884,688
4,130	4,663,655	3,432,936
(576)	(4,479,245)	(3,484,000)
	(896,227)	(845,093)
	3,901	11,071
	6,877	2,076
	(54,057)	(890,351)
3,554	(279,259)	(418,730)
129,575	579,557	263,815
1,717,906	5,012,124	4,741,437
	(3,524)	6,882
1,717,906	5,008,600	4,748,319
	(21)	(10)
$1,847,481	$ 5,588,136	$ 5,012,124

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (BUDGETARY BASIS) -- GENERAL, SPECIAL REVENUE AND EXPENDABLE TRUST FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	GENERAL			SPECIAL REVENUE		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 166,799	$ 166,799	$	$ 1,324,053	$1,324,053	$
REVERSIONS		33,405	33,405		123,023	123,023
RECLASSIFIED FUND						
FUND BALANCE, JULY 1, 1987, RESTATED	166,799	200,204	33,405	1,324,053	1,447,076	123,023
REVENUES						
FEES AND CHARGES	20,650	36,135	15,485	387,551	333,397	(54,154)
LICENSES AND PERMITS	53,200	58,951	5,751	846,812	435,023	(411,789)
TAXES	8,341,200	8,391,300	50,100	2,783,318	2,828,655	45,337
MISCELLANEOUS	104,490	12,797	(91,693)	232,355	257,155	24,800
INTEREST	74,331	78,664	4,333	263,737	160,983	(102,754)
GRANTS AND DONATIONS	863	417	(446)	3,323,529	2,932,565	(390,964)
INSURANCE CONTRIBUTIONS						
TRANSFERS AND DISTRIBUTIONS	1,335,318	1,285,532	(49,786)	3,411,617	3,152,490	(259,127)
REFUNDS	6,801	25,443	18,642	74,485	144,077	69,592
BOND PROCEEDS				284,906	349,738	64,832
OTHER	43,000	77,129	34,129	66,285	186,753	120,468
TOTAL REVENUES	9,979,853	9,966,368	(13,485)	11,674,595	10,780,836	(893,759)
TOTAL AVAILABLE RESOURCES	10,146,652	10,166,572	19,920	12,998,648	12,227,912	(770,736)
XPENDITURES (INCLUDING TRANSFERS AND ENCUMBRANCES)						
LEGISLATIVE BRANCH	94,424	86,778	7,646	4,493	4,167	326
JUDICIAL BRANCH	301,551	299,776	1,775	8,979	6,861	2,118
EXECUTIVE OFFICE OF THE GOVERNOR	15,502	14,872	630	64,128	34,576	29,552
DEPARTMENTS OF						
LEGAL AFFAIRS	14,414	14,404	10	6,393	4,136	2,257
AGRICULTURE & CONSUMER SERVICES	81,997	80,213	1,784	66,020	59,672	6,348
BANKING AND FINANCE	474,332	471,839	2,493	469,751	467,719	2,032
STATE	63,350	60,004	3,346	49,460	44,976	4,484
INSURANCE AND TREASURER	570	564	6	104,347	86,240	18,107
COMMERCE	22,699	22,191	508	17,135	17,041	94
EDUCATION	5,152,801	5,145,362	7,439	1,559,210	1,398,648	160,562
ADMINISTRATION	15,159	14,215	944	9,192	8,510	682
COMMUNITY AFFAIRS	27,542	24,973	2,569	86,093	69,106	16,987
BUSINESS REGULATION				445,721	443,802	1,919
LABOR AND EMPLOYMENT SECURITY	18,818	18,285	533	353,944	316,329	37,615
TRANSPORTATION				1,554,047	1,341,439	212,608
ENVIRONMENTAL REGULATION	30,714	30,382	332	321,920	283,732	38,188
CITRUS				68,663	54,321	14,342
PROFESSIONAL REGULATION				35,094	34,579	515
HEALTH & REHABILITATIVE SERVICE	1,965,560	1,954,864	10,696	2,493,188	2,302,691	190,497
PUBLIC SERVICE COMMISSION				18,373	17,685	688
DEPARTMENTS OF						
MILITARY AFFAIRS	8,789	8,375	414	3,199	3,110	89
CORRECTIONS	525,164	524,788	376	24,326	21,057	3,269
LAW ENFORCEMENT	56,732	55,389	1,343	26,192	24,034	2,158
GENERAL SERVICES	33,454	27,294	6,160	3,222	3,104	118
REVENUE	815,790	814,971	819	3,876,135	3,087,450	788,685
NATURAL RESOURCES	49,132	49,097	35	236,909	212,345	24,564
HIGHWAY SAFETY & MOTOR VEHICLES	134,955	134,064	891	412,315	409,745	2,570
GAME & FRESH WATER FISH COMMISSION	17,637	17,526	111	24,690	23,559	1,131
PAROLE AND PROBATION COMMISSION	4,715	4,715				
TOTAL EXPENDITURES	9,925,801	9,874,941	50,860	12,343,139	10,780,634	1,562,505
FUND BALANCE, JUNE 30, 1988	$ 220,851	$ 291,631	$ 70,780	$ 655,509	$1,447,278	$ 791,769

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

EXPENDABLE TRUST			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$1,662,907	$1,662,907	$	$ 3,153,759	$ 3,153,759	$
	221	221		156,649	156,649
	623	623		623	623
1,662,907	1,663,751	844	3,153,759	3,311,031	157,272
	43	43	406,201	369,575	(38,626)
			900,012	493,974	(406,038)
320,000	322,927	2,927	11,444,518	11,542,882	98,364
100	707	607	336,945	270,659	(66,286)
144,140	188,439	44,299	482,208	428,086	(54,122)
2,705	1,673	(1,032)	3,327,097	2,934,655	(392,442)
186,723	167,499	(19,224)	186,723	167,499	(19,224)
320,150	317,509	(2,641)	5,067,085	4,755,531	(311,554)
7,588	14,988	7,400	88,874	184,508	95,634
			284,506	349,738	64,832
75		(75)	109,360	263,882	154,522
981,481	1,013,785	32,304	22,635,929	21,760,989	(874,940)
2,644,388	2,677,536	33,148	25,789,688	25,072,020	(717,668)
			98,917	90,945	7,972
			310,530	306,637	3,893
			79,630	49,448	30,182
			20,807	18,540	2,267
			148,017	139,885	8,132
			944,083	939,558	4,525
130	35	95	112,940	105,015	7,925
100	98	2	105,017	86,902	18,115
			39,834	39,232	602
124	3	121	6,712,135	6,544,013	168,122
228,196	227,526	670	252,547	250,251	2,296
			113,635	94,079	19,556
			445,721	443,802	1 919
697,077	603,518	93,559	1,069,839	938,132	131,707
3,823	3,822		1,557,870	1,345,262	212,608
			352,634	314,114	38,520
			68,663	54,321	14,342
			35,094	34,579	515
			4,458,748	4,257,555	201,193
			18,373	17,685	688
			11,988	11,485	503
			549,490	545,845	3,645
			82,924	79,423	3,501
			36,676	30,398	6,278
			4,691,925	3,902,421	789,504
			286,041	261,442	24,599
			547,270	543,809	3,461
			42,327	41,085	1,242
			4,715	4,715	
929,450	835,003	94,447	23,198,390	21,490,578	1,707,812
$1,714,938	$1,842,533	$ 127,595	$ 2,591,298	$ 3,581,442	$ 990,144

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -- ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	PROPRIETARY		FIDUCIARY		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE	PENSION	6/30/88	6/30/87
OPERATING REVENUES						
SALES -- STATE	$ 3,098	$229,488	$	$	$ 232,586	$ 195,657
SALES -- NON-STATE	875,161	11,214			886,375	219,109
RENTS -- STATE		28,403			28,403	21,600
RENTS AND ROYALTIES -- NON-STATE	16,886	386			17,272	11,473
INTEREST AND DIVIDENDS	170,593	28,833		819,053	1,018,479	847,083
GAIN ON SALE OF INVESTMENTS				218,986	218,986	912,349
PENSION FUND CONTRIBUTIONS				1,392,249	1,392,249	1,211,822
OTHER	15,909	66		3,102	19,077	20,647
TOTAL OPERATING REVENUE	1,081,647	298,390		2,433,390	3,813,427	3,439,740
OPERATING EXPENSES						
PERSONAL SERVICES	61,134	61,184		5,462	127,780	98,794
CONTRACTUAL SERVICES	94,634	49,565		17,743	161,942	109,017
MATERIALS AND SUPPLIES	32,380	40,949		97	73,426	49,495
AMORTIZATION AND WRITE-OFFS	1,826	8			1,834	535
DEPRECIATION	6,547	23,073			29,620	24,885
INTEREST AND FISCAL CHARGES	155,662	34,246		62,912	252,820	235,906
INSURANCE CLAIMS		35,302			35,302	29,026
REPAIRS AND MAINTENANCE	2,828	12,915			15,743	21,301
COST OF GOODS SOLD	34,619	6			34,625	23,544
PENSION BENEFIT PAYMENTS.				598,480	598,480	528,987
PAYMENT OF LOTTERY WINNINGS	330,326				330,326	
TOTAL OPERATING EXPENSES	719,956	257,248		684,694	1,661,898	1,121,490
OPERATING INCOME	361,691	41,142		1,748,696	2,151,529	2,318,250
NONOPERATING REVENUES (EXPENSES)						
FINES AND FORFEITURES						16
GIFTS, DONATIONS AND CONTRIBUTIONS	1,547			263	1,810	4,023
INTEREST	(32,975)	9,618	121		(23,236)	(3,905)
PROPERTY DISPOSITION GAIN (LOSS)	(343)	(814)		(138)	(1,295)	(1,724)
OTHER	(36,707)	(2,636)		(215)	(39,558)	(58,186)
TOTAL NONOPERATING REVENUES (EXPENSES)	(68,478)	6,168	121	(90)	(62,279)	(59,776)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	293,213	47,310	121	1,748,606	2,089,250	2,258,474
NET OPERATING TRANSFERS IN (OUT)	(196,441)	12,760	(105)	(624)	(184,410)	51,064
EXTRAORDINARY GAIN (LOSS)	(552)				(552)	(30,683)
NET INCOME	96,220	60,070	16	1,747,982	1,304,288	2,278,855
RETAINED EARNINGS/FUND BALANCES, JULY 1	885,973	80,273	1,446	12,281,314	13,249,006	10,932,499
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS/FUND BALANCES (NOTE 20)	505	9,313	785		10,603	37,642
RETAINED EARNINGS/FUND BALANCES, JULY 1, AS RESTATED	886,478	89,586	2,231	12,281,314	13,259,609	10,970,141
RESIDUAL EQUITY TRANSFERS		21			21	10
RETAINED EARNINGS/FUND BALANCES, JUNE 30	$982,698	$145,677	$2,247	$14,029,296	$15,163,918	$13,249,006

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -- ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		
	ENTERPRISE	INTERNAL SERVICE	NON-EXPEND.	PENSION TRUST	TOTALS (MEMORANDUM ONLY)
SOURCES OF WORKING CAPITAL					
OPERATIONS					
NET INCOME	$ 96,220	$ 60,070	$ 16	$1,747,982	$1,904,288
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL					
DEPRECIATION	6,547	23,073			29,620
AMORTIZATION	1,826	8			1,834
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY	1,127	646		22	1,795
LOSS (GAIN) ON DISPOSAL OF FIXED ASSETS	343	814		138	1,295
CAPITAL APPRECIATION	8,678				8,678
WORKING CAPITAL PROVIDED BY OPERATIONS	114,741	84,611	16	1,748,142	1,947,510
ADVANCES FROM OTHER FUNDS	53,550	4,987			58,537
DECREASE IN LONG-TERM INVESTMENTS		58			58
CAPITAL CONTRIBUTIONS	5,671	7,224			12,895
BOND PROCEEDS	163,276	67,262			230,538
PROCEEDS FROM OTHER LONG-TERM DEBT	4,832	17,987			22,819
DECREASE IN RESTRICTED ASSETS	217,276				217,276
DECREASE IN DEFERRED FISCAL CHARGES	313				313
OTHER SOURCES	13,495	642			14,137
TOTAL SOURCES OF WORKING CAPITAL	**573,154**	**182,771**	**16**	**1,748,142**	**2,504,083**
USES OF WORKING CAPITAL					
PURCHASE OF LONG-TERM INVESTMENTS	10,518				10,518
ORIGINATION OF LONG-TERM LOANS	57,108				57,108
DECREASE IN LONG-TERM LIABILITIES	147,797	37,157			184,954
INCREASE IN FIXED ASSETS	271,347	90,562		103	362,012
DECREASE IN LIABILITIES PAYABLE FROM RESTRICTED ASSETS	55,208				55,208
RESIDUAL EQUITY TRANSFERS		21			21
TOTAL USES OF WORKING CAPITAL	**541,978**	**127,740**		**103**	**669,821**
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$ 31,176**	**$ 55,031**	**$ 16**	**$1,748,039**	**$1,834,262**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL					
CASH AND INVESTMENTS	$148,529	$ 45,299	$ 78	$2,574,171	$2,768,077
RECEIVABLES	11,206	79	1	68,794	80,080
DUE FROM OTHER FUNDS	6,050	17,454		103	23,607
INVENTORIES	2,209	401			2,610
OTHER ASSETS	3,629	232		(9,140)	(5,279)
ACCOUNTS PAYABLE	(3,055)	(1,751)		553	(4,253)
DUE TO OTHER FUNDS	(90,319)	(1,521)	(63)	(227)	(92,130)
DEFERRED REVENUE	(2,021)	(29)			(2,050)
BONDS PAYABLE, CURRENT (NET)	(2,234)	(2,441)			(4,675)
INTEREST PAYABLE	(16,035)	(2,511)			(18,546)
OTHER LIABILITIES	(26,783)	(181)		(886,215)	(913,179)
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$ 31,176**	**$ 55,031**	**$ 16**	**$1,748,039**	**$1,834,262**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	CURRENT FUNDS				PLANT FUND GROUP			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT FUNDS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
REVENUES AND OTHER ADDITIONS:								
UNRESTRICTED CURRENT FUND REVENUES	$1,180,890	$	$	$	$	$	$	$
AUXILIARY ENTERPRISES REVENUES	156,569							
STATE APPROPRIATIONS - RESTRICTED		1,803			82,668	24		
FEDERAL APPROPRIATIONS - RESTRICTED		10,803			93			
GOVERNMENTAL GRANTS AND CONTRACTS - RESTRICTED		236,423	1,482				127	
PRIVATE GIFTS, GRANTS AND CONTRACTS - RESTRICTED		59,074	727		600	13		
INVESTMENT INCOME - RESTRICTED		3,163	790	45	2,060	284	981	
FEDERAL GOVERNMENT ADVANCES			622					
INTEREST ON LOANS RECEIVABLE			1,451				40	
EXPENDED FOR PLANT FACILITIES								143,461
RETIREMENT OF INDEBTEDNESS					1,805			5,472
ENDOWMENT INCOME - RESTRICTED			15					
OTHER REVENUES AND ADDITIONS		787	308		4,003	4,562	6,625	1,542
TOTAL REVENUES AND OTHER ADDITIONS	**1,337,459**	**312,053**	**5,395**	**45**	**91,229**	**4,883**	**7,773**	**150,475**
EXPENDITURES AND OTHER DEDUCTIONS:								
EDUCATIONAL AND GENERAL EXPENDITURES	1,149,928	294,410						
AUXILIARY ENTERPRISES EXPENDITURES	145,565							
INDIRECT COSTS RECOVERED		2,109						
ADMINISTRATION AND COLLECTION COSTS			413				183	
LOAN CANCELLATIONS AND WRITE-OFFS			1,259					
BAD DEBT EXPENSE		7	633					
REFUNDED TO GRANTORS	14	116	31					
RETIREMENT OF INDEBTEDNESS							3,871	
INTEREST ON INDEBTEDNESS							6,697	
DISPOSAL OF PLANT FACILITIES								62,932
REVERSIONS	725				25			
EXPENDED FOR PLANT FACILITIES					63,934	971		
OTHER EXPENDITURES AND DEDUCTIONS			80	22	2,292		4	2,923
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	**1,296,232**	**296,642**	**2,416**	**22**	**66,251**	**971**	**10,755**	**65,855**

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	CURRENT FUNDS				PLANT FUND GROUP			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOW-MENT FUNDS	UNEXPENDED	RENEWAL AND RE-PLACEMENT	RETIREMENT OF INDEBT-EDNESS	INVEST-MENT IN PLANT
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):								
MANDATORY:								
PRINCIPAL AND INTEREST	$ (3,006)	$ (53)	$	$	$	$	$ 3,059	$
RENEWALS AND REPLACEMENT	(123)					110	13	
LOAN FUND MATCHING GRANTS	(49)		49					
NONMANDATORY	4,220	(5,468)	(839)	(22)	357	1,139	620	(7)
TOTAL TRANSFERS AMONG FUNDS	1,042	(5,521)	(790)	(22)	357	1,249	3,692	(7)
NET INCREASE (DECREASE) FOR THE YEAR	**42,269**	**9,890**	**2,189**	**1**	**25,335**	**5,161**	**710**	**84,613**
FUND BALANCES, JULY 1, 1987	150,842	71,233	69,112	755	217,767	4,785	8,985	1,836,669
ADJUSTMENTS TO BEGINNING FUND BALANCES	11,129	(14,866)			(54,041)			(3,215)
FUND BALANCES, JULY 1, 1987, AS RESTATED	161,971	56,367	69,112	755	163,726	4,785	8,985	1,833,454
FUND BALANCES, JUNE 30, 1988	**$204,240**	**$66,257**	**$71,301**	**$ 756**	**$189,061**	**$9,946**	**$ 9,695**	**$1,918,067**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES			
EDUCATIONAL AND GENERAL			
STUDENT TUITION AND FEES	$ 164,212	$	$ 164,212
GOVERNMENTAL APPROPRIATIONS - STATE	895,987	1,737	897,724
GOVERNMENTAL APPROPRIATIONS - FEDERAL	50	20,599	20,649
GRANTS, CONTRACTS AND GIFTS - GOVERNMENTAL	10,899	214,474	225,373
GRANTS, CONTRACTS AND GIFTS - PRIVATE	31,660	56,018	87,678
SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	21,016	19	21,035
INVESTMENT INCOME	3,330	566	3,896
ALLOCATION FUTURE STATE APPROPRIATIONS	8,818		8,818
OTHER SOURCES	44,918	1,041	45,959
TOTAL EDUCATIONAL AND GENERAL	1,180,890	294,454	1,475,344
AUXILIARY ENTERPRISES			
SALES AND SERVICES - OPERATIONS	129,238		129,238
STUDENT FEES	23,988		23,988
INVESTMENT INCOME	3,343		3,343
TOTAL AUXILIARY ENTERPRISES	156,569		156,569
TOTAL REVENUES	**1,337,459**	**294,454**	**1,631,913**
EXPENDITURES AND MANDATORY TRANSFERS			
EDUCATIONAL AND GENERAL			
INSTRUCTION	475,614	32,392	508,006
RESEARCH	117,600	153,846	271,446
PUBLIC SERVICE	43,145	35,222	78,367
ACADEMIC SUPPORT	126,707	9,761	136,468
STUDENT SERVICES	71,183	3,693	74,876
INSTITUTIONAL SUPPORT	206,688	17,864	224,552
OPERATIONS AND MAINTENANCE OF PLANT	102,056	34	102,090
SCHOLARSHIPS AND FELLOWSHIPS	6,935	41,598	48,533
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	1,149,928	294,410	1,444,338
MANDATORY TRANSFERS			
PRINCIPAL AND INTEREST	1,639	53	1,692
RENEWALS AND REPLACEMENTS	9		9
LOAN FUND MATCHING GRANTS	49		49
TOTAL EDUCATIONAL AND GENERAL	1,151,625	294,463	1,446,088
AUXILIARY ENTERPRISES			
EXPENDITURES	145,565		145,565
MANDATORY TRANSFERS:			
PRINCIPAL AND INTEREST	1,367		1,367
RENEWALS AND REPLACEMENTS	114		114
TOTAL AUXILIARY ENTERPRISES	147,046		147,046
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	**1,298,671**	**294,463**	**1,593,134**
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)			
EXCESS OF RESTRICTED RECEIPTS OVER TRANSFERS TO REVENUE		15,490	15,490
NONMANDATORY TRANSFERS	4,220	(5,468)	(1,248)
REFUNDED TO GRANTORS	(14)	(116)	(130)
BAD DEBT EXPENSE		(7)	(7)
REVERSIONS	(725)		(725)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	**3,481**	**9,899**	**13,380**
NET INCREASE IN FUND BALANCES	**$ 42,269**	**$ 9,890**	**$ 52,159**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
NOTES TO FINANCIAL STATEMENTS
June 30, 1988

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summary of Florida's significant accounting policies is presented to assist the reader in interpreting the financial statements. These policies should be viewed as an integral part of the accompanying financial statements.

A. Reporting Entity

The State of Florida reporting entity consists of the state's legislative agencies; the Governor and Cabinet; the state departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

Criteria for defining the reporting entity, identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600, were considered in identifying the units of government comprising the state reporting entity. These criteria, relating to the manifestation of oversight responsibility and to the scope of public service, were used to evaluate potential state reporting entity component units.

These evaluations resulted in positive responses to the criteria regarding oversight of the 28 state-supported community colleges located throughout the state. However, in the judgment of management, exclusion of these potential component units from the state reporting entity is necessary to properly depict the state's placement of operational responsibility for these functions at the local level. For purposes of fiscal accountability and financial reporting, these entities are considered to be independent districts.

B. Basis of Presentation

The state's financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board.

The financial position of the State University System is presented on the Combined Balance Sheet - All Fund Types and Account Groups in a separate column in recognition that the accounting principles applied to the State University System fund types differ materially from those applied to the state's other fund types and account groups. The State University System Consolidated Statement of Changes in Fund Balances and the Consolidated Statement of Current Funds Revenues, Expenditures and Other Changes follow a form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants. The State University System Consolidated Statement of Current Funds Revenues, Expenditures and Other Changes is a statement of financial activities of current funds related to the current reporting period. This statement does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

Several nonprofit organizations operate for or on behalf of the State University System, but inasmuch as they are separate legal entities, they are not component units of the state reporting entity. Accordingly, financial statements of the State University System do not include statements of financial position or results of operations for these organizations. Summarized financial information from the financial statements of these nonprofit organizations is shown separately in note 17. Separate nonprofit corporations are established to account for professional fees generated by physicians engaged in the private practice of medicine at the University of Florida and the University of South Florida. The State University System financial statements do not include the clearing funds established to account for professional fees. Also, nonprofit corporations established to support historical preservation boards, art museums, etc., are not included in the financial statements.

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" because they are presented only to facilitate financial analyses. Inasmuch as the total columns include fund types and account groups that use different bases of accounting, include both restricted and unrestricted amounts, and include interfund transactions that have not been eliminated, data in the total columns are not intended to present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

C. Fund Accounting

The State of Florida's accounting systems are organized on the basis of funds and account groups. A fund is an accounting entity having a self-balancing set of accounts for recording assets, liabilities, fund equity, revenues, either expenditures or expenses depending on fund type, and other financial sources and uses.

Governmental fund types, proprietary fund types, fiduciary fund types, and account groups are used to record transactions relating to all state activities, except those pertaining to the State University System. State University System transactions are recorded in State University System fund types. The several funds and account groups are described below:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is the principal fund used to account for general governmental activities of Florida. All financial transactions not required to be accounted for in other funds are accounted for in the General Fund.

Special Revenue Funds - Special Revenue Funds are used to account for revenues which are legally restricted to expenditures for specific purposes. Principal sources of legally restricted revenues are motor fuel taxes and federal grants.

Capital Projects Funds - Capital Projects Funds are used to account for resources used for the acquisition or construction of major facilities other than those financed by Enterprise Funds, Internal Service Funds, Trust Funds or State University System Funds.

Debt Service Fund - The Debt Service Fund is used to account for resources earmarked to pay principal, interest and service charges on general long-term debt.

PROPRIETARY FUND TYPES

Enterprise Funds - Enterprise Funds are used to account for activities that are financed and operated in a manner similar to private business enterprises: (1) where the costs of providing goods or services to the general public on a continuing basis are to be financed or recovered through user charges; or (2) where the periodic determination of revenues earned, expenses incurred and/or net income is appropriate. Certain segment information relative to Enterprise Funds is presented in note 23.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided on a continuing basis by one department to other departments or other governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary Funds consist of Trust Funds and Agency Funds which are used to account for financial resources held or administered by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds. Each Trust Fund is classified for accounting purposes as either a governmental-type fund or a proprietary-type fund. Thus, Expendable Trust Funds are accounted for in the same manner as governmental funds and Nonexpendable Trust Funds and the Pension Trust Fund are accounted for in the same manner as proprietary funds. Agency Funds are purely custodial in nature, that is, all assets are held for others; accordingly, assets equal liabilities. Their accounting does not involve measurement of results of operations.

ACCOUNT GROUPS

The General Fixed Assets Account Group is used to establish accounting control for general fixed assets. General fixed assets are usually acquired with resources of governmental fund types and used in association with governmental fund activities.

The General Long-Term Debt Account Group is used to establish accounting control for long-term debts and other obligations of governmental fund types not paid with current resources. Obligations of funds using proprietary fund accounting are reported as liabilities in those funds rather than in the General Long-Term Debt Account Group.

The account groups are not funds. They consist of self-balancing sets of accounts and are used only to establish accounting control over general fixed assets and general long-term obligations. Account groups are not used to account for available resources, the actual acquisition of fixed assets or payment of liabilities.

STATE UNIVERSITY SYSTEM FUND TYPES

Current Funds - Current Funds are used to account for those economic resources which are expendable for operational purposes in performing the primary objectives of the State University System. Resources restricted by donors or other outside agencies for specific current operating purposes are reported as Restricted Current Funds; resources not so restricted are reported as Unrestricted Current Funds.

Loan Funds - Loan Funds are used to account for resources available for loans to students. The terms of the loan agreements with donors usually specify that the money be used on a revolving basis, that is, repayments of principal and interest by a student borrower are restored to the fund and loaned to other students.

Endowment Funds - Endowment Funds are used to account for gifts which the donors or outside agencies have stipulated, as a condition of the gift, that the principal is to be maintained inviolate in perpetuity and invested for the purpose of producing income. The income from these investments is reported in the fund for which it is to be used.

Unexpended Plant Funds - Unexpended Plant Funds are used to account for resources received from various sources to finance the acquisition of long-lasting plant assets and liabilities associated with those resources.

Renewals and Replacements Plant Funds - Renewals and Replacements Plant Funds are used to account for resources used to provide for the renewal and replacement of Plant Fund assets as distinguished from resources used for additions and improvements to plant.

Retirement of Indebtedness Funds - Retirement of Indebtedness Funds are used to account for the accumulation of resources to be used for payment of principal and interest and other debt service charges including contributions for sinking funds, relating to Plant Fund indebtedness.

Investment in Plant Fund - The Investment in Plant Fund is used to account for all long-lasting assets and their associated liabilities used in activities of the State University System except for the assets accounted for as investments in Endowment Funds.

Agency Funds - The Agency Funds are used to account for and report funds held by the institutions of the State University System as custodian or fiscal agent for others.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types, Expendable Trust Funds and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues, except for certain grant revenues, are recognized when they become measurable and available as net current assets. When grant terms provide that the expenditure of funds is the prime factor for determining eligibility for grant funds, revenue is recognized at the time the expenditure is made.

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) prepaid expenses generally are not recorded in governmental funds; and (2) principal and interest on general long-term debt are recognized when due.

All proprietary fund types, State University System fund types, Nonexpendable Trust Funds and Pension Trust Fund are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses/expenditures are recognized when incurred. Exceptions to this general rule include: (1) premiums and discounts on bonds sold may not be recorded and amortized and (2) revenue is recognized in State University System Restricted Current Funds when expenditures are made for current operating purposes.

To the extent that State University System current funds are used to finance asset acquisitions, the amounts so provided are accounted for as: (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization, interest, and equipment renewal and replacement; and (3) transfers of a nonmandatory nature for all other cases.

E. Budgets and Budgeting

1. Budget Process

Chapter 216, Florida Statutes, promulgates the process used to develop the budget for the State of Florida. By November 1 of each even-numbered year, the head of each state agency submits a final biennial legislative budget request to the Governor and Legislature. Then, at least 45 days (approximately mid-February) before the scheduled annual legislative session in each odd-numbered year, the Governor, as chief budget officer, submits his recommended biennial budget to each legislator.

The Governor also provides estimates of revenues sufficient to fund the recommended appropriations. Estimates for the General Revenue Fund and the Working Capital Fund are made by the Concensus Revenue Estimating Conference. (See the description of the budgetary basis fund types in the next section.) This group includes members of the executive and legislative branches with forecasting experience who develop official information regarding anticipated state and local government revenues as needed for the state budgeting process. Trust fund revenue estimates are made by the agency that administers the fund, reviewed by the Governor and then incorporated into his recommended budget. The Infrastructure Fund is funded by transfers from the General Revenue Fund and from selected trust funds up to a cap prescribed by statute.

At least 45 days prior to the annual legislative session in each even-numbered year, the Governor may amend the second year of his recommended budget to include supplemental estimated revenues and appropriations.

The Governor's recommended budget, which is divided into an operating section and a fixed capital outlay section, forms the basis for the appropriations bill. As amended and approved by the Legislature, subject to the line-item veto power of the Governor, this bill becomes the General Appropriations Act. Although state law allows for a biennial appropriations act, in practice only an annual budget is approved by the Legislature.

By August 1 of each year, the Governor will approve a plan for quarterly releases of the operating budget and a plan for the fixed capital outlay releases (which may span several years). The Governor may under certain conditions establish releases for amounts not appropriated by the Legislature. These releases are made primarily for non-operating disbursements such as the purchase of investments and the transfer of money between state funds.

The Comptroller, as chief fiscal officer, approves all disbursements based on the Governor's releases and in accordance with legislative authorizations, which are set forth in it's Statement of Intent. The budget is controlled at the account code level which is defined as an appropriation category, e.g., salaries, within a budget entity. The Governor and the Comptroller are responsible for detecting conditions which could lead to a deficit in any state fund and reporting that fact to the Administration Commission (which is composed of the Governor and Cabinet). The commission is authorized by law to reduce releases and/or bring in additional resources to prevent or eliminate a deficit. The Constitution of the State, Article VII, Section 1(d), states, "Provision shall be made by law for raising sufficient revenue to defray the expenses of the state for each fiscal period."

If circumstances warrant, the head of a department may transfer appropriations, but only to the extent of five percent of the original appropriation. Transfers of appropriations can be made in excess of five percent only by two-thirds approval of the Administration Commission.

At the end of the fiscal year, any balance of an operating appropriation which has not been disbursed but is expended (recorded as a payable) or contracted to be expended (recorded as a reserve for encumbrances in governmental-type funds) may be certified forward, subject to the Governor's approval, into the next fiscal year. Any undisbursed appropriation not certified forward reverts to the fund from which it was appropriated as of June 30. Any certified forward operating appropriation remaining after December 31 reverts and is available for reappropriation. Any unexpended appropriation balance for fixed capital outlay, not under the terms of a binding contract, reverts April 1 of the second fiscal year of the appropriation. Universities may carry forward unexpended appropriations up to 5 percent of their total operating budget which are not subject to reversion.

2. Budgetary Basis of Accounting

The budgetary basis of accounting required by state law differs materially from the basis used to report revenues and expenditures in accordance with generally accepted accounting principles. Appropriations are made from funds which are prescribed by law. These legal basis fund types are the General Revenue Fund, numerous trust funds, the Working Capital Fund (also known as the Rainy Day Fund) and the Infrastructure Fund. Certain moneys available to the agencies are exempted from the general appropriation approval process. Their budget is not a part of the General Appropriations Act. For example, the State Board of Administration, with budgeted operating expenditures of $3.9 million and actual operating expenditures of $3.4 million, operates from such funds.

Budgetary basis revenues are essentially on the cash basis and include amounts classified by generally accepted accounting principles (GAAP) as other financing sources. Budgetary basis expenditures include disbursements, except those for prior year certified forwards, plus current year payables and encumbrances which are certified forward into the next fiscal year. They also include amounts classified by GAAP as other financing uses. State law requires prior year payables and encumbrances not certified forward to be paid from the current year budget.

State agencies maintain the accounting records used in financial statement preparation in accordance with GAAP. However, the state's accounting system has the capability of also accumulating financial data on the budgetary basis. Therefore, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Funds is presented using the budgetary basis of accounting classified by GAAP basis fund types. A reconciliation of the budgetary comparison statement to applicable columns of the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds is presented in note 25.

For further disclosure of budgetary basis financial information, refer to the Annual Report of the Comptroller, Fiscal Year 1987-88, a separate report from the Florida Comptrollers's Office. Among other exhibits, it includes a schedule of appropriations and disbursements by legal basis fund type.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue, Capital Projects, Expendable Trust and State University System Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances.

G. Cash and Cash Equivalents

Most cash deposits are held by banks qualified as public depositories under Florida law. These deposits include time deposit accounts, demand deposit accounts and certificates of deposits. (See note 3.)

H. Investments

Investments, other than fixed-income securities of the Pension Trust Fund, are valued at average cost or cost calculated using the first-in, first-out method. Fixed income securities of the Pension Trust Fund are valued at amortized cost.

I. Inventories

With the exception of the State University System, most inventories consist of expendable supplies although the inventories in some funds include small quantities of goods purchased for resale.

Methods of recording expenditures for inventories include both the consumption method and the purchases method, depending on the type of inventory and individual department accounting policy. Under the consumption method, inventories are recorded as expenditures when used or consumed. Under the purchases method, inventories are recorded as expenditures when purchased rather than when subsequently used. Inventories accounted for using the purchases method are included on the combined balance sheet by recording an offsetting fund balance for the value of such inventories reported.

Accounting methods, including valuation, vary for different inventories. The most common are described below:

General Fund

Inventories of the General Fund are accounted for using the purchases method and the consumption method and are valued at either cost (using various costing methods) or lower of cost or market.

Special Revenue Funds

Most Special Revenue Funds use the purchases method and value inventories using various methods of determining cost.

Proprietary Fund Types

Inventories of proprietary fund types are expensed using the consumption method and most are valued at cost, with cost determined using the moving-average method.

State University System Funds

Inventories reported by the State University System consist of $2,600,133 of expendable supplies and $7,650,506 of goods for resale. Both categories of inventory are expended when consumed or sold. Most of the inventories are valued at cost using the last-invoice-price method of determining cost.

J. Fixed Assets and Depreciation

Expenditures for fixed assets acquired or constructed for general governmental purposes are reported in the governmental fund types and Expendable Trust Funds that financed the acquisition or construction, whereas the fixed assets so acquired are capitalized (recorded) at cost in the General Fixed Assets Account Group, except for public domain (infrastructure) general fixed assets which are not capitalized. General fixed assets are not depreciated and interest expenditures during construction are not capitalized.

Fixed assets acquired or constructed by proprietary fund types, Nonexpendable Trust Funds and the Pension Trust Fund are capitalized in the fund financing the acquisition or construction. They are recorded at cost and depreciated principally on a straight-line basis over useful lives ranging from 30 to 50 years for buildings and improvements and 3 to 10 years for machinery, equipment, and library resources. Net interest costs are capitalized during the construction period. Revenue-producing toll facilities (roads and bridges) are recorded as improvements other than buildings in the amount of $1,513,320,374. They are considered to be inexhaustible assets and accordingly are not depreciated. State University System fixed assets are generally stated at cost and are not depreciated.

Not included in reported fixed assets are the collections at various historic sites and museums throughout the state. For example, the Florida Museum of Natural History at the University of Florida contains collections of approximately 8,000,000 biological, archaeological, geologic and ethnographic items. The Museum of Florida History, located in Tallahassee, currently has over 60,000 artifacts illustrating the history of Florida since the arrival of human beings on the peninsula. It also has access to collections that include: Florida upland and underwater archaeology, 1,050,000 items; Florida archives, 6,000,000 items; and Florida and Spanish colonial numismatics, 30,000 items. Although these collections are considered irreplaceable and quite valuable, no attempt has been made to place a dollar value on them.

K. Long-Term Debt

Long-term obligations that will be financed from resources to be received in the future by governmental fund types and Expendable Trust Funds are reported in the General Long-Term Debt Account Group, not in individual funds. Long-term obligations to be financed from proprietary fund types, Nonexpendable Trust Funds, the Pension Trust Fund and State University System Funds are recorded in the applicable funds rather than in the General Long-Term Debt Account Group.

L. Compensated Absences

Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by law or rule, unused leave benefits will be paid to employees upon separation from state service. In governmental fund types and Expendable Trust Funds, the expenditure of leave benefits is recognized when payments are made to employees; however, a long-term liability for unused vacation and vested sick leave benefits has been recorded in the General Long-Term Debt Account Group.

In proprietary fund types, Nonexpendable Trust Funds and the Pension Trust Fund, the cost of vacation and vested sick leave benefits is recognized (accrued) in the period they are earned, and the corresponding liability for payment of such obligations is recorded in the applicable fund rather than in the General Long-Term Debt Account Group. The compensated absences liability of the State University System is recorded in the Unrestricted Current Funds with an offsetting amount to be provided from future appropriations.

In all funds and the account group, the compensated absences amounts are based on July 1, 1988 salary rates and include employer social security, pension contributions and health insurance subsidies at current rates.

2. CASH WITH FISCAL AGENTS

Cash with fiscal agents as reported on the combined balance sheet for the Debt Service Fund, the proprietary fund types, and the fiduciary fund types relates to money transferred to fiscal agents for the payment of principal and interest on maturing bonds. Fiscal agents pay principal and interest on fully registered bonds by check or draft at the due date.

3. DEPOSITS AND INVESTMENTS

A. Deposits

At June 30, 1988, the carrying amount of deposits totaled $2,928,004,760 which consisted of cash and cash equivalents in bank - $287,385,746; cash with fiscal agents - $123,162,404; restricted cash and cash equivalents in bank - $10,694,112; and State Treasury deposits - $2,506,762,498.

Chapter 280, Florida Statutes, generally requires public funds to be deposited in a bank or savings association designated by the State Treasurer as authorized to receive deposits in the state and meeting the collateral requirements. The required collateral of a qualified public depository is any eligible collateral (including federal, federally-guaranteed, state and local government obligations and corporate bonds) having a market value of at least 50 percent of the public deposits in excess of any applicable deposit insurance. The collateral is held by the State Treasury, or with approval of the State Treasurer, by another bank or savings association. If circumstances warrant, the State Treasurer may increase the required collateral to 125 percent of a depository's public deposits. Section 280.08(3), F.S., provides that if the loss to public depositors is not covered by deposit insurance and the proceeds from the sale of securities pledged by the defaulting depository, the difference will be provided by an assessment levied against other qualified public depositories of the same type as the the depository in default.

Deposits held in trust or in escrow pursuant to provisions of any trust indenture or escrow agreement are exempted by Section 280.03(2), F.S., from being placed with a qualified public depository. However in existing bond indentures, collateral for the related deposit is required. Also exempt is cash with fiscal agents.

Of the bank balance of $2,801,892,462, $2,662,753,121 was covered by federal depository insurance or the collateral pool described above; $13,794,107 was collateralized with securities held by the pledging financial institution's trust department or its agent in the state's name; and $114,066,236 was uncollateralized, but held in the trust department of the financial institutions involved. This provides protection for bondholders in the case of cash with fiscal agents ($114,057,695) and for the state ($8,541) should the financial institution fail. The final $11,278,998 was uncollateralized.

B. Investments

The schedules below disclose the carrying amount and market value of each type of investment classified in categories of credit risk. These categories are:

a. Insured or registered, or securities held by the state or its agent in the state's name.
b. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the state's name.
c. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the state's name.

Certain investments cannot be categorized because they are not evidenced by securities that exist in physical or book entry form, such as mutual funds and investment pools managed by other governments. Securities held by the other party underlying reverse repurchase agreements also are not categorized.

(1). Pooled Investments with the State Treasury

Unless specifically excluded by statute, all cash of the state must be deposited in the State Treasury. The State Treasury, in turn, keeps the funds fully invested to maximize interest earnings. Statutes enumerate the various types of authorized deposits and investments which range from time deposits to federal government obligations to repurchase agreements to reverse repurchase agreements through a securities lending program.

The State Treasury records as an investment funds credited to the state's account in the Federal Unemployment Compensation Trust Fund pursuant to Section 903 of the Social Security Act. The fund is drawn upon primarily to pay unemployment compensation benefits. This money is pooled with deposits from other states and is managed by the federal government. No disclosures can be made of specific securities owned.

The State Treasury participates in a security lending program which results in reverse repurchase agreements. GASB Codification, Section R10.113, requires that assets and liabilities arising from these agreements be disclosed on the combined balance sheet. However, since the State Treasury operates on a pooled basis, an allocation would have to be made to each fund with resources in the Treasury and would give the misleading impression that each fund had individually invested in reverse repurchase agreements. Accordingly, this condition is more appropriately disclosed in this note rather than on the face of the combined balance sheet.

During the fiscal year, the securities lending program generated $14,618,038 in interest for the State Treasury while incurring $13,592,163 in interest payable and $461,644 in agent fees payable. Since the obligations under reverse repurchase agreements (including accrued interest) equalled the market value of the securities underlying those agreements (including accrued interest), the State Treasury had no credit risk exposure at June 30, 1988. If the situation occurred where the agent did not receive collateral sufficient to offset the market value of any securities lent, the agent is required to indemnify the State Treasury for any losses which might occur.

Because of cash management techniques employed by the State Treasury, holdings at June 30, 1988 exceeded the carrying value of the pool. Detail of the holdings and a reconciliation to the memorandum total of the combined balance sheet as well as the credit risk of investments held is given below (in thousands):

	Risk Category		Carrying	Market
	A	B	Value	Value
U. S. Government securities	$ 633,120	$	$ 633,120	$ 635,050
Bankers' acceptances	632,509		632,509	641,102
Commercial paper	464,211	105,000	569,211	570,686
Repurchase agreements	350,147	149,273	499,420	503,885
Classifiable investments	$2,079,987	$254,273	2,334,260	2,350,723
Unemployment compensation funds pooled with U. S. Treasury			1,831,071	1,831,071
U. S. Government securities held by others under reverse repurchase agreements			245,086	249,978
Nonclassifiable investments			2,076,157	2,081,049
Total investments			4,410,417	$4,431,772
Cash on hand			127	
Cash on deposit (see earlier section)			2,506,763	
Obligations underlying reverse repurchase agreements			(253,274)	
Total State Treasury holdings			6,664,033	
Less outstanding warrants			(608,174)	
Accrued interest credited to pool members			13,148	
Reconciled balance June 30, 1988			$6,069,007	
Combined balance sheet presentation:				
Pooled investments with State Treasury (all fund types)			$6,045,877	
Restricted assets (see note 12)			23,130	
Total			$6,069,007	

(2). Other Investments

The state actively invests its funds primarily through the State Board of Administration (pension funds, debt service funds and pooled local government funds), Department of Transportation (toll and turnpike funds) and the Department of Community Affairs (Florida Housing Finance Agency funds). The Department of Education also holds investments which were donated to it.

Florida statutes allow investment of funds in a range of instruments including federally-guaranteed obligations, certain state bonds, commercial paper, highly-rated obligations of a Florida political subdivision, common stock, repurchase and reverse repurchase agreements and real estate. If bond proceeds are invested, investments must be made in accordance with the bond covenants. These covenants usually require investment in federally-guaranteed obligations.

The state, through the Department of Insurance, accounts for investments for which the state does not make the investing decisions. In the deferred compensation plan, more fully described in note 19, the participants decide how their contributions are to be invested. Also, the department is responsible for the safekeeping and accountability of assets (including investments) of financially troubled insurance companies.

The Pension Fund participates in a securities lending program which results in reverse repurchase agreements. Since the obligation under reverse repurchase agreements (including accrued interest) exceeds the market value of the securities underlying those agreements (including accrued interest), the Pension Fund had no credit risk exposure at June 30, 1988.

Investment Schedule
(in thousands)

	Risk Category			Carrying Value	Market Value
	A	B	C		
Money market	$	$	$ 68,824	$ 68,824	$ 68,824
Cert. of deposits	60,195		9,076	69,271	69,271
U. S. Government and federally guaranteed obligations	5,605,703	1,448,397	102,021	7,156,121	7,272,752
Bankers' acceptances	65,951			65,951	66,386
Commercial paper	2,132,929			2,132,929	2,136,634
Repurchase agreements	1,838,657	1,167,765	264,296	3,270,718	3,270,406
Bonds and notes	3,585,075			3,585,075	3,606,342
Stocks	5,270,720			5,270,720	5,762,110
Other	3		9,290	9,293	9,276
Total classifiable	$18,559,233	$2,616,162	$453,507	21,628,902	22,262,001
Investments held by others under reverse repurchase agreements					
Federal obligations				2,262,566	2,243,406
Bonds and notes				16,712	17,232
Stocks				206,183	231,389
Investment agreements				880,437	880,437
Real estate				609,283	633,552
Deferred compensation investments (mutual funds and annuities)				150,185	150,185
Annuities				4,286	4,286
Money market				5,083	5,083
Nonclassifiable investments				4,134,735	4,165,570
Total Investments				$25,763,637	$26,427,571

Combined balance sheet presentation:

Investments	$24,735,716
Restricted assets - investments (see note 12)	1,027,921
Total Investments	$25,763,637

4. ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES

Receivables are presented on the combined balance sheet net of allowances for uncollectibles. Information regarding gross receivables and related allowances is presented below (in thousands):

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	University	
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Fund Types	Totals
Accounts Receivable	$138,219	$447,341	$ 15	$	$ 17,568	$2,214	$ 29,127	$ 42,971	$ 677,456
Less Allowance for Uncollectibles	29,181	334,841			1,729	1	3,633	5,439	374,824
Net Accounts Receivable	109,038	112,500	15		15,839	2,213	25,494	37,532	302,632
Taxes Receivable	61,451	48,091					13,941		123,483
Less Allowance for Uncollectibles									
Net Taxes Receivable	61,451	48,091					13,941		123,483
Interest Receivable	17,168	11,702	257	136	24,074	2,911	250,614	2,590	309,452
Less Allowance for Uncollectibles									
Net Interest Receivable	17,168	11,702	257	136	24,074	2,911	250,614	2,590	309,452
Other Receivables	91	327,810	951		1,911	882	155,876	13,873	501,394
Net Receivables	$187,748	$500,103	$ 1,224	$ 136	$ 41,824	$6,006	$445,925	$ 53,995	$1,236,961
Loans and Notes Receivable	$14,759	$ 14,690	$	$	$1,502,335	$	$ 8,003	$ 64,380	$1,604,167
Less Allowance for Uncollectibles	572	702					1,692	7,891	10,857
Net Loans and Notes Receivable	$14,187	$ 13,988	$	$	$1,502,335	$	$ 6,311	$ 56,489	$1,593,310

5. CHANGES IN GENERAL FIXED ASSETS

Changes during the year in general fixed assets are summarized below (in thousands):

	Balances 7-1-87	Adjustments	Additions	Deletions	Balance 6-30-88
Land	$ 847,333	$ (594)	$ 76,403	$ 37	$ 923,105
Buildings	792,390	40,555	51,858	16,316	868,487
Improvements other than buildings	95,609	(12,208)	6,691	1,015	89,077
Furniture and equipment	517,389	(3,605)	133,352	69,659	577,477
Construction in progress	82,209	4,141	77,516	20,016	143,850
Library resources	30,622	(19,374)	1,779	115	12,912
Property under capital lease	281	(281)			
Other fixed assets	223,383	(14,259)	492	30	209,586
Total	$2,589,216	$(15,625)	$348,091	$107,188	$2,824,494

Adjustments to the General Fixed Assets Account Group resulted primarily from transactions to properly record the acquisition and deletion of assets in prior years. The majority of the adjustments were for the Department of Corrections.

6. TAX REVENUE

Florida levies neither a personal income tax nor an ad valorem tax on real or tangible personal property. Taxes are, however, the principal means of financing state operations. A schedule of tax revenues by tax type is presented below (in thousands):

Types of Tax	Total	General Fund	Special Revenue Funds	Expendable Trust Funds
Sales Tax	$6,907,804	$6,907,804	$	$
Alcoholic Beverage Tax	442,007	442,007		
Cigarette Tax	346,112	10,440	335,672	
Corporate Income Tax	818,392	818,392		
Unemployment Compensation Tax	306,160			306,160
Estate Tax	183,593	183,593		
Pari-Mutuel Wagering Tax	121,848	62,027	59,821	
Motor Fuel Tax	702,299		702,299	
Documentary Stamps Tax	450,381		450,381	
Intangible Personal Property Tax	370,357		370,357	
Gross Receipts Utilities Tax	217,659		217,659	
Insurance Premium Tax	309,720		309,720	
Hospital Public Assistance Tax	96,901		96,901	
Severance Tax on Solid Minerals	66,916		66,916	
Workers' Compensation Special Disability Tax	65,036		65,036	
Citrus Excise Tax	46,069		46,069	
Aviation Fuel Tax	43,776		43,776	
Pollutant Tax	26,326		26,326	
Oil and Gas Production Tax	9,275		9,275	
Utility Regulatory Tax	14,177		14,177	
Special Fuel and Motor Fuel Use Tax	6,214		6,214	
Other taxes	2,110		2,110	
Total	$11,553,132	$8,424,263	$2,822,709	$306,160

7. LAW ENFORCEMENT OFFICERS AND FIREFIGHTERS DEATH AND SURVIVOR BENEFITS

Florida self-insures for benefits provided under provision of state law for all state law enforcement officers and firefighters killed in the line of duty. A Special Revenue Fund has been established to administer payment of certain death and survivor benefits, and the Florida Department of Highway Safety and Motor Vehicles has reserved $80,000 of the fund balance of the General Fund to pay death benefit claims for highway patrol officers.

8. PENSION TRUST FUND

The Florida Retirement System (FRS) was created December 1, 1970 with consolidation of the Teachers' Retirement System, the State and County Officers and Employees' Retirement System, and the Highway Patrol Pension Fund. In 1972 the Judicial Retirement System was also consolidated with the Florida Retirement System. The system was created by Chapter 121, Florida Statutes, to provide a defined benefit retirement program for participating public employees.

Except for state legislators, elected county officials and members of the optional retirement programs, FRS membership is compulsory for all employees filling a regularly established position in a state agency, county agency or district school board. Participation by legislators, elected county officials and by cities, municipalities, and special districts is optional.

There are five general classes of membership as follows:

Regular Class - This class consists of members of the FRS who do not qualify for membership in the other classes.
Senior Management Service Class - This class consists of members in senior management who do not elect the optional annuity retirement program.
Special Risk Class - This class consists of members who are employed as law enforcement officers, firefighters, or correctional officers and meet the criteria set to qualify for this class.
Special Risk Administrative Support Class - This class consists of special risk members who are transferred or reassigned to non-special risk law enforcement, firefighting or correctional administrative support positions within a FRS special risk employing agency and meet the criteria.

Elected State Officers Class (ESOC) - This class consists of members filling the office of Governor, Lieutenant Governor, cabinet officer, legislator, Supreme Court justice, district court of appeal judge, circuit judge, county court judge, state attorney or public defender. Elected county officials in the following offices may also belong to this class: sheriff, tax collector, property appraiser, supervisor of elections, school board member, school board superintendent, clerk of circuit court and county commissioner.

The FRS provides vesting of benefits after ten years (eight years for ESOC officials, seven years for senior management) of creditable service. Members are eligible for normal retirement when they have met the requirements listed below. Early retirement may be taken any time after vesting; however, there is a five percent benefit reduction for each year prior to normal retirement age.

Regular Members	Ten or more years of service and age 62. Thirty years of service regardless of age (may include four years military).
Senior Management	Seven years of senior management service and age 62. Ten or more years of any service and age 62. Thirty years of any creditable service at any age.
Special Risk (Including Administrative Support Class)	Ten or more years of special risk service and age 55. Twenty-five total years special risk service and age 52 (may include four years military). Twenty-five continuous years special risk service, regardless of age. Thirty years of service regardless of age.
Elected State and County Officers	Eight years of ESOC service and age 62. Ten years of any service and age 62. Thirty years of service regardless of age.

Benefits are computed on the basis of age, average final compensation and service credit. Members are also eligible for in-line-of duty or regular disability and survivors benefits. Certain post retirement benefits such as cost of living adjustments and health insurance subsidies are also available. Contributions for health insurance subsidies are required by Chapter 112, Part IV of the Florida Statutes but are not actuarially determined.

The FRS is a cost sharing multiple employer public employee defined benefit retirement system, administered by the Florida Department of Administration. Reporting of the FRS is on the accrual basis of accounting. Revenues are recognized when earned and expenditures are recognized when the obligation is incurred. Equity securities and real estate investments are reported at cost. Fixed income securities are reported at amortized cost with premium discount amortized using the effective interest method. Exchanges or swaps of securities are accounted for using the completed transaction method. Investments are shown at cost and market in note 3.

No investment in any one organization represents 5% or more of the net assets available for pension benefits. There are no investments in, loans to, or leases with parties related to the Pension Trust Fund.

The current schedule for employer contributions is based on Chapters 121, 122, 238 and 321, Florida Statutes. All participating employers must comply. Except in those instances where employees have elected to remain in pre-existing programs, employees make no contributions. Statutes require that unfunded actuarial accrued liability (UAAL) be amortized over two different periods of time, depending on the source of the liability. For portions which arise because of a change in actuarial methods or assumptions or significant system amendments, a 30-year period; changes because of experience losses since the last valuation are to be amortized over 15 years. The actuarial report released as of July 1, 1987 recommends an increase in contribution rates over the next five years in order to meet normal cost and fund UAAL. This report had two major changes in procedures and assumptions. The investment return was changed to 8% from 9% and the asset valuation method was changed. Section 121.031(3), F.S., requires an actuarial review of the FRS biennially and the report is provided to the State Legislature as guidance in funding decisions. The conclusions of the review are included in the annual report of the FRS.

Membership Class	7/1/87 Actuarial Rates for 1988	10/1/87 Statutory Rates	10/1/88 Statutory Rates
Regular	13.14%	13.38%	13.62%
Senior Management	13.88%	14.12%	14.36%
Special Risk	15.11%	15.35%	15.59%
Special Risk Administrative	15.44%	15.68%	15.92%
Judges	20.94%	21.18%	21.42%
Legislators/Attorneys/Cabinet	11.50%	11.74%	11.98%
County Elected Officers	17.19%	17.43%	17.67%

Actuarial assumptions:
Investment earnings - 8%
General wage increase - 5.5%
Salary increases due to promotion and longevity - 2.0%
Growth in membership - 1.5%
Post retirement benefit increases - 3.0%

The amount of the total pension benefit obligation is based on a standardized measurement established by the GASB Statement No. 5. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effects of projected salary increases and any changes in benefits.

Because the standardized measure is used only for disclosure purposes, the measurement is independent of the actuarial computation made to determine contributions to the pension plan which is the entry age actuarial cost method.

There are 96,534 retirees and beneficiaries of the FRS, 14,545 vested but terminated potential annuitants and 477,639 active members. Of the active members, 181,075 are vested. The total annual covered payroll was $10,046,479,000.

	Regular Members	Senior Mangmt	Spec Risk		Elected State & County Officers	1987 Total	Updated 1988 Total
			Reg	Admin			
		(in millions)					
Pension benefit obligation							
Active member contributions	$ 482	$ 1	$ 20	$	$ 9	$ 512	$ 504
Employer-financed vested benefits	10,608	32	977	11	171	11,799	13,294
Employer-financed non-vested benefits	1,803	3	313		23	2,142	2,566
Total	12,893	36	1,310	11	203	14,453	16,364
Annuitants and other	5,713	3	306	3	79	6,104	6,780
Other inactive members	243	1	14		4	262	285
Total pension benefit obligation	18,849	40	1,630	14	286	20,819	23,429
Assets available for benefits (1988 Market value $14,555)	10,773	21	1,196	13	227	12,230	14,029
Unfunded pension benefit obligations	$ 8,076	$19	$ 434	$ 1	$ 59	$ 8,589	$ 9,400

Historical data relating to the pension plan is presented on page 133. This information is presented to enable the reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become due.

A. State of Florida Participation

The State of Florida contributed as required to the FRS as part of a cost-sharing multiple-employer retirement system. For the year ended June 30, 1988, the state's total covered payroll for its 125,122 member employees amounted to $2,738,956,868 with contributions totaling $381,093,496 or 13.91%. Covered payroll refers to all compensation paid by the state to active employees covered by the FRS on which contributions to the pension fund are based.

Employee eligibility and benefits are as previously described. Contributions are by class based on Chapter 121, Florida Statutes, as listed above. Employees not filling regular established positions but working under other personal services (OPS) status are not covered by the FRS. The OPS payroll for 1988 totaled $183,667,570.

B. Optional Retirement Program

Effective July 1, 1984, Section 121.35, Florida Statutes, created the Optional Retirement Program for eligible State University System faculty and administrators. This program was designed to aid universities in recruiting employees who may not be expected to remain in the FRS for ten or more years.

The Optional Retirement Program is a defined contribution plan which provides full and immediate vesting of all contributions remitted to the participating companies on behalf of the participant. Eligible employees may make an irrevocable election to participate in the Optional Retirement Program rather than the FRS, and purchase retirement and death benefits through contracts provided by certain insurance carriers.

Contributions by the universities are 13.38% of the covered payroll. A portion of the total contribution is transferred to the FRS to help amortize the unfunded actuarial accrued liability. A participant may contribute by salary reduction an amount not to exceed the percentage contributed by the university for the purchase of his annuity.

Members	3,941	
Payroll	$120,235,163	
Contribution:		
Employee	$4,503,388	3.75% of payroll
Employer	$16,024,104	13.33% of payroll

C. Senior Management Service Optional Annuity Program (SMSOAP)

Effective February 1, 1987, an optional retirement plan for Senior Management was created by Section 121.055, F.S. SMSOAP is a defined contribution plan allowing immediate vesting. Employer contributions equal to the normal cost portion (7.72%) of the total required contribution rate will be paid to one or more designated companies providing annuities for these senior management service members. The balance of 6.4% will be paid to the FRS to help retire the unfunded actuarial accrued liability. Participants in SMSOAP are allowed to match the employer contribution to the annuity.

Members	50	
Payroll	$2,236,008	
Contribution:		
Employee	$10,694	.48% of payroll
Employer	$314,560	14.07% of payroll

Additional information about the FRS is contained in the various publications available from the Florida Department of Administration.

9. CONSTRUCTION COMMITMENTS

Road and bridge construction projects supervised by the Florida Department of Transportation are administered through a five-year transportation plan which is updated during each budget cycle. As of June 30, 1988, the department has available approximately $1.77 billion in budget authority arising from both current and prior year projects. Of this amount, $1.21 billion represents amounts due on executed contracts. The balance of $560 million, as reported by the Department of Transportation, represents amounts budgeted for construction projects but not under contract.

Other major construction commitments of the State of Florida at June 30, 1988 were as follows (in thousands):

Agency/Project Commitments	Total Estimated Cost at 6-30-88	Amount Expended Through 6-30-88	Estimated Amount Committed at 6-30-88
Department of Insurance and Treasurer			
State Fire College	$ 9,397	$ 852	$ 8,545
Department of Administration			
Domiciliary for Veterans	6,677	264	6,413
Department of Health and Rehabilitative Services			
Evaluation Centers, Halfway Houses, Cluster Facilities and Capital Improvements	34,438	23,526	10,912
Department of Corrections			
Site Acquisition, Correctional Institutions, and Capital Improvements	251,894	192,001	59,893
Department of General Services			
State Buildings and Facilities	199,276	64,519	134,757
Department of Agriculture and Consumer Services			
State Farmers' Markets and Laboratory Facilities	19,748	5,855	13,893
Department of Education			
Florida School for the Deaf and the Blind, Improvements, Renovation and Multi Handicapped Facility	13,404	3,794	9,610
Department of Law Enforcement			
Crime Laboratories and Academy	9,016	8,876	140
Department of Natural Resources			
Park Site and Related Construction, Laboratory and Equipment Storage Facilities	23,795	20,960	2,835
Department of State			
Renovation Old Jail	3,690	3,671	19
State University System			
Various University Construction Projects	677,989	473,452	204,537
Totals	$1,249,324	$797,770	$451,554

10. BONDS PAYABLE

A. Bonds and notes payable at June 30, 1988 are as follows:

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-88 (in thousands)
GENERAL LONG-TERM DEBT ACCOUNT GROUP			
Road and Bridge Bonds			
Road and bridge serial bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security for $127,435,000 of principal outstanding at June 30, 1988.	3.20-10.75	1988-2008	$ 143,640
State School Bonds			
State School Bonds and SBE Capital Outlay Bonds are issued to finance capital outlay projects of school districts. The bonds mature serially and are secured by a pledge of a portion of the state-assessed motor vehicle license tax. In addition, the state's full faith and credit is also pledged as security for $357,607,000 of principal outstanding at June 30, 1988.	4.00-12.25	1989-2007	362,053
Public Education Bonds			
Public Education Bonds are issued to finance capital outlay projects of local school districts and the State University System. The bonds mature serially and are secured by a pledge of the state's gross receipts tax revenues and by a pledge of the full faith and credit of the state.	4.00-10.10	1989-2019	2,170,900
Conservation Act Bonds			
Conservation Act bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources. The bonds mature serially and are primarily secured by a pledge of the documentary			

(continued)

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-88 (in thousands)
stamp tax. In addition, the full faith and credit of the State of Florida is pledged for $10,530,000 of the principal amount outstanding at June 30, 1988.	4.00-10.90	1988-2012	$ 56,330
Environmental Conservation Bonds			
Environmental Conservation Bonds are issued to finance the purchase of environmentally endangered lands. The bonds mature serially and are secured by a pledge of the full faith and credit of the state.	4.00-6.00	1988-1995	76,680
Save Our Coast Bonds			
Save Our Coast Bonds are used to finance the purchase of environmentally significant coastal property. The bonds mature serially and are secured by a pledge of State Land Acquisition Trust Fund collections (primarily documentary stamp taxes).	5.25-12.50	1989-2012	280,285
Pollution Control Bonds			
Pollution Control Bonds are issued to make funds available for local government acquisition of pollution control facilities. The bonds are to be serviced by revenues pledged by the local governments, and the full faith and credit of the state is pledged as additional security. The bonds mature serially. Included in this amount is $106,445,000 that has been escrowed by local governments.	4.50-9.75	1989-2014	668,840
Total General Long-Term Debt Account Group			3,758,728

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-88 (in thousands)
ENTERPRISE FUNDS			
Toll Facility Bonds			
Toll facility bonds are issued to provide construction funds for road and bridges. The bonds are secured by a pledge of toll facility revenues and portion of the state-assessed gasoline taxes. In addition, the full faith and credit of the state is pledged to service $562,065,000 of the bonds outstanding. The bonds outstanding at June 30, 1988 consist of $601,007,000 of serial bonds and $527,455,000 of term bonds. The amount reported is net of $6,990,843 unamortized discount.	4.00-10.00	1988-2016	$1,121,471
Florida Housing Finance Agency Bonds			
The Florida Housing Finance Agency purchases single-family mortgage loans originated on behalf of the agency by lending institutions, provides mortgage loans for the construction of multi-family dwellings for low, moderate and middle income families and provides loans to and makes deposits with lending institutions for the purpose of making such loans. The bonds and notes are special obligations of the agency and are not obligations, either general or special, of the State of Florida. Notes and bonds outstanding at June 30, 1988 consist of loan revenue notes ($85,251,496), serial bonds ($200,520,000) and term bonds ($1,715,155,798). The amount reported is net of $19,017,208 unamortized discount.	5.00-13.50 (Some Floating/ Variable Rates)	1988-2024	1,981,910
Less Payable from Restricted Assets			44,634
Total Enterprise Funds			3,058,747

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-88 (in thousands)
INTERNAL SERVICE FUND			
Florida Facilities Pool			
Florida facilities pool revenue bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies. The bonds are secured by a pledge of the revenues derived from the leasing and operation of these facilities. The amount reported is net of $540,307 unamortized discount.	5.25-8.125	1989-2017	$ 156,200
STATE UNIVERSITY SYSTEM			
State University System Bonds			
State University System bonds and revenue certificates were issued to construct university system facilities, including parking garages and student housing. Bonds and revenue certificates outstanding, which include both term and serial bonds, are secured by a pledge of rental revenues, traffic and parking revenues and student fee assessments. The amount reported is net of $1,232,252 unamortized discount.	2.75-11.40	1988-2014	142,106
Total Bonds Payable			$7,115,781

As of February 16, 1989, final regulations implementing the provisions of the 1986 Tax Reform Act (Public Law 99-514), including regulations governing the interest rebate provisions, had not been issued by the United States Department of Treasury. Management of the State of Florida is in the process of determining the applicability of the 1986 Tax Reform Act to various bonds issued subsequent to the effective dates of the law. Also, alternative procedures designed to ensure compliance with the provisions of the act, and regulations issued pursuant thereto, are being investigated.

B. Advanced Refundings

The State of Florida advance refunded the following series of Pollution Control Bonds: Series W, $50,475,000 issued to refund $53,405,000 of Series M; and Series U issued $4,310,000 to refund $3,745,000 of Series P. These advanced refundings were made in order to obtain lower interest rates and the resulting savings in debt service payments over the life of the bonds. The interest rates on the refunded series ranged from 9.125% to 9.5% while the new series bear rates of 4.1% to 7.5%. Over the next 26 years, these refundings will result in a debt service payment savings of $21,948,328 and an economic gain of $3,395,000. The economic gain is the difference between the present value of old debt service and the new debt service.

Bond proceeds of $54,048,278 and $7,337,869 of sinking fund reserves have been placed in irrevocable trust accounts and invested in direct obligations of the federal government and obligations fully guaranteed by the federal government that, together with interest earned thereon, will provide amounts sufficient to meet future payments of principal and interest on the refunded issue. Refunded bonds defeased through the consummation of refunding transactions are not included in Florida's outstanding long-term debt. Irrevocable escrow accounts held by the Florida State Board of Administration (SBA) to service the refunded issues are reported in an Agency Fund.

C. Prior-year Defeased Bonds

In prior years, the state has deposited with escrow agents in irrevocable trusts amounts sufficient to meet the debt service requirement of certain bonds. These defeased bonds are not reported as outstanding debt. Irrevocable trusts established with the State Board of Administration are reported in an Agency Fund. Debt considered defeased consists of the following:

	Principal at 6/30/88
General Long-term Debt:	
SBE Higher Education Bonds	$242,605,000
Road and Bridge Bonds	$1,170,000
Public Education Capital Outlay Bonds	$922,670,000
Save Our Coast Bonds	$63,050,000
Enterprise Funds:	
Toll Facility Bonds	$209,630,000
State University System	$57,757,000

D. Annual requirements for debt service

The annual requirements to amortize notes, bonds and certificates of participation payable at June 30, 1988, are as follows (in thousands):

Year Ending June 30	Bonds: General Long-term Debt	Bonds: Enterprise Funds*	Bonds: Internal Service Funds	Bonds: State University System	Certificates of Participation*
1989	$ 378,198	$ 230,341	$ 11,944	$ 13,938	$ 35,564
1990	374,622	218,974	13,014	13,959	28,066
1991	373,126	224,872	13,828	13,976	31,202
1992	370,808	221,193	13,816	13,801	12,366
1993	368,810	215,828	13,807	13,686	7,944
Later Years	5,309,179	4,831,207	333,382	212,165	349,326
Less Restricted		(44,634)			
	7,174,743	5,897,781	399,791	281,525	464,468
Less Unamortized Discount		26,008	540	1,232	
Less Interest	3,416,015	2,813,026	243,051	138,187	38,403
Principal	$3,758,728	$3,058,747	$156,200	$142,106	$426,065

* Note: Interest for bonds or certificates bearing fixed rates only. A portion of the principal outstanding bears variable rates.

11. CERTIFICATES OF PARTICIPATION

In 1986, the Comptroller entered into a consolidated equipment financing program whereby tax-exempt certificates of participation in the amount of $475,000,000 were issued. The purpose of the program is to acquire equipment and refinance equipment previously purchased by the state at lower financing costs than could otherwise be obtained. The proceeds of the certificates have been and will be used to: finance acquisitions of equipment ($331,753,600); refinance prior use equipment ($63,750,000); fund a reserve account ($69,834,555); and pay costs associated with the issuance ($9,661,845). These certificates are not a general or moral obligation of the state but are payable only from appropriations by the Legislature for lease payments. The liability for these certificates is recorded in the applicable account group or fund to the extent of equipment purchases through the Consolidated Equipment Financing Program. The remaining liability is recorded in the Department of Banking and Finance's Consolidated Payment Trust Fund, an Internal Service fund. At June 30, 1988, $275.5 million was available to finance acquisitions while $62.6 million remained in the reserve account. The liability for these certificates is recorded as follows (in thousands):

Consolidated Payment Trust Fund	$360,252
For equipment purchased or refinanced:	
General Fund	1,156
Special Revenue Funds	7
Enterprise Funds	24
Internal Service Funds	33,492
General Long-Term Debt Account Group	17,812
State University System	13,322
	65,813
Total	$426,065

12. RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Mandatory asset segregations required by bond indentures are presented in various Enterprise Funds as Restricted Assets. Restricted Assets are composed of all the cash and investments in those funds with outstanding bonds. Current bonds payable and accrued interest payable in these funds are classified as Payable from Restricted Assets. The amounts are as follows (in thousands):

RESTRICTED ASSETS	
Cash on hand	$ 2,207
Cash on deposit	10,694
Pooled investments with the State Treasury	23,130
Investments	1,027,921
Total	$1,063,952
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Current bonds payable	$ 44,634
Accrued interest payable	36,313
Total	$ 80,947

13. INSTALLMENT PURCHASE CONTRACTS AND CAPITAL LEASES PAYABLE

Florida has a number of installment purchase contracts and capital leases providing for the acquisition of machinery and equipment. The following is a schedule of future minimum payments remaining under the contracts at June 30, 1988 (in thousands):

Year Ending June 30	General Long-Term Debt	Proprietary Fund Types	State University System	Total
1989	$ 755	$1,521	$ 6,547	$ 8,823
1990	608	576	2,199	3,383
1991	272	473	2,124	2,869
1992	12	403	2,115	2,530
1993		97	2,093	2,190
Later Years			67,177	67,177
Total Minimum Payments	1,647	3,070	82,255	86,972
Less Interest	205	307	57,911	58,423
Present Value of Payments	$1,442	$2,763	$24,344	$28,549
Installment Purchases	1,148	2,763	4,407	8,318
Capital Leases	294		19,937	20,231
Total	$1,442	$2,763	$24,344	$28,549

14. CHANGES IN GENERAL LONG-TERM DEBT

Changes during the year in general long-term debt are summarized below (in thousands):

	Balance 7-1-87	Adjustments	Additions	Deletions	Balance 6-30-88
Bonds Payable					
Road and Bridge	$ 154,020	$	$	$ 10,380	$ 143,640
State School	394,850			32,797	362,053
Public Education	1,923,070		285,000	37,170	2,170,900
Conservation Act (1)	24,210		35,000	2,880	56,330
Environmental Conservation	87,565			10,885	76,680
Save Our Coast	258,940		25,000	3,655	280,285
Pollution Control	607,750		138,160	77,070	668,840
Compensated Absences	243,526		33,358		276,884
Certificates of Participation	22,849	261	5,201	10,499	17,812
Installment Purchase Contracts and Capital Leases Payable	883	14	1,197	752	1,442
Other Long-Term Liabilities					
Self-Insurance Claims		189,558			189,558
Other	12,783	(180)	14,164	10,351	16,416
Total	$3,730,546	$ 189,653	$537,080	$196,439	$4,260,840

(1) Title changed from Outdoor Recreation

The adjustment to Self-Insurance Claims is to record the liabilities of the Casualty Insurance Trust Fund. (See note 18 B.)

The liability for compensated absences at June 30, 1988 was determined in accordance with the provisions of GASB Codification Section C60.

15. OPERATING LEASES

Florida has long-term commitments for assets leased under operating leases. These assets are not recorded on the combined balance sheet and operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred. Future minimum lease commitments for noncancelable operating leases as of

June 30, 1988 were as follows (in thousands):

Year Ending June 30	Operating Lease Commitments
1989	$ 61,081
1990	55,049
1991	42,828
1992	36,263
1993	25,805
Later Years	53,150
Total	$274,176

Total commitments consisted of $6,218,352 for machinery and equipment and $267,957,693 for land and buildings.

16. INTERFUND RECEIVABLES AND PAYABLES

During the course of operations, there are numerous transactions between funds. At year-end, amounts to be received or paid within one year are reported as Due from or Due to Other Funds, whereas the noncurrent portion is reported as Advances to or Advances from Other Funds, except those arising within or between State University System fund types, where such amounts are eliminated. Individual interfund receivable and payable balances at June 30, 1988 are as follows (in thousands):

	Interfund Receivables		Interfund Payables	
	Due from Other Funds	Advances to Other Funds	Due to Other Funds	Advances from Other Funds
General Fund	$118,016	$141,295	$145,510	$
Special Revenue Funds				
Educational Enhancement Trust Fund	87,357		4,554	
State Board of Administration	48,314		23	
County Revenue Sharing Trust Fund	23,986			
Small Communities Sewer Construction Assistance Trust Fund	26,650			
Municipal Revenue Sharing Trust Fund	21,675			
Local Government Half-Cent Sales Tax Clearing Trust Fund	10,880		6,767	
Transportation Primary Trust Fund	10,323	215,635	22,126	131,000
Medical Care Trust Fund	9,161			
Department of Banking and Finance Trust Fund	7,500			
Additional Court Costs Clearing Trust Fund	6,834		781	
Public Education Capital Outlay Debt Service Trust Fund	5,493		174,085	
Gas Tax Collection Trust Fund	192		63,448	
Intangible Tax Trust Fund	439		49,319	
State Water Pollution Control Trust Fund	95		27,104	
Cigarette Tax Collection Trust Fund			34,167	
Department of Revenue Administrative Trust Fund			22,740	
Documentary Stamp Tax Clearing Trust Fund	152		14,299	
Land Acquisition Trust Fund	2,000		13,341	
Conservation & Recreation Lands Trust Fund	1,295		12,759	
HRS Operations Administrative Trust Fund	552		7,567	
Corporations Trust Fund	1,501		6,343	
Insurance Commissioner's Regulatory Trust Fund	1,877		4,511	
Criminal Justice Training Trust Fund	528		4,485	
Pari-Mutuel Tax Collection Trust Fund			4,217	
Solid Minerals Severance Tax Trust Fund			3,091	
Alcoholic Beverage and Tobacco Trust Fund	74		3,024	
Municipal Firefighters' Pension Fund			2,898	
Firefighters' Supplemental Compensation Trust Fund	2,898			
Municipal Finance Assistance Trust Fund	2,650			
Other	20,657	48,818	29,168	8,984
Total Special Revenue Funds	304,748	264,453	510,817	139,984
Capital Projects Funds				
General Revenue Fund Projects	55,424			
Conservation & Recreation Lands Trust Fund	11,617			
Land Acquisition Trust Fund	11,380			
Deaf & Blind School Construction Trust Fund	7,313			
Infrastructure Fund	2,855			
Other	4,939		786	
Total Capital Projects Funds	93,528		786	

	Interfund Receivables		Interfund Payables	
	Due from Other Funds	Advances to Other Funds	Due to Other Funds	Advances from Other Funds
Enterprise Funds				
Department of the Lottery Administrative Trust Fund	$ 84	$	$ 87,122	$
Toll Funds	14,263		9,961	203,784
Jacksonville Transportation Authority	1,420		6,382	
Turnpike Operating Fund	8	500	4,837	
Housing Finance Agency Funds	2,561		2,579	4,500
Other	127		1,170	1,609
Total Enterprise Funds	18,463	500	112,051	209,893
Internal Service Funds				
Centralized Mobile Equipment and Warehouse Operations Administrative Trust Fund	20,617		976	41,056
Department of Health and Rehabilitative Services Working Capital Trust Fund	2,433		2	
Transportation Working Capital Trust Fund	1,278		24	10,555
Department of General Services Working Capital Trust Fund	1,139		4	
Other	5,803		875	2,078
Total Internal Service Funds	31,270		1,881	53,689
Trust and Agency Funds				
Expendable Trust Funds				
Unemployment Compensation Trust Fund	13,491			
State Employee Health Insurance Trust Fund	4		7,517	
Unemployment Compensation Clearing Trust Fund	56		14,277	
Other	402			
Nonexpendable Trust Fund				
Ringling Museum Investment Trust Fund			402	
Pension Trust Fund	309		1,137	
Agency Funds				
Treasurer's Investment Trust Fund			7,829	
Insurance Companies in Receivership Fund			3,826	
Local Option Gas Tax Trust Fund			1,916	
Department of Legal Affairs Revolving Escrow Trust Fund			1,684	
Other	809		1,130	
Total Trust and Agency Funds	15,071		39,718	
State University System	235,145		5,478	2,682
Total Interfund Receivables and Payables	$816,241	$406,248	$816,241	$406,248

17. RELATED PARTY TRANSACTIONS

As permitted by Section 240.299, Florida Statutes, the State University System receives direct and indirect financial support from direct-support organizations situated on campuses. Transactions relating to these organizations are not included in State University System Funds. A summary of assets, liabilities, revenues, and expenditures of direct-support organizations for the last fiscal year reported is tabulated below (in thousands):

Assets	$426,542	Liabilities	$171,716
Revenues	$163,364	Expenditures	$128,709

18. SELF INSURANCE

A. Property Self-Insurance Fund

The Florida Fire Insurance Trust Fund, an internal service fund, insures state buildings and contents against loss from fire, lightning, sinkholes, flood and other hazards customarily insured by extended coverage. In the fiscal year ended June 30, 1988, property losses in excess of $4 million were commercially insured up to $150 million per loss event. In the year ended June 30, 1989, occurrences will be insured up to $300 million. Premiums, calculated based on the cash needs of the program, are recorded as operating revenue in the internal service fund and as expenditures/expenses in the covered fund.

B. Casualty Self-Insurance Fund

The Florida Casualty Insurance Risk Management Trust Fund, an internal service fund, provides insurance for state employee workers' compensation, general liability, fleet automotive liability, federal civil rights actions and court-awarded attorneys' fees. Payments on tort claims are limited to $100,000 per person and $200,000 per occurrence. No reinsurance is carried. Premiums, calculated based on the cash needs of the program, are recorded as operating revenue in the internal service fund and as expenditures/expenses in the covered fund. An actuarial study conducted by the Division of Risk Management estimated unfunded reserves for all lines of coverage at June 30, 1988 at $190 million which includes claims incurred but not reported. This liability is recorded in the General Long-Term Debt Account Group.

C. Medical Professional Liability Self-Insurance Funds

The Medical Professional Liability Self-Insurance Funds provide dental, medical and veterinary medical professional liability; comprehensive general liability; hospital professional liability; and patient's property liability covering faculty, staff and students engaged in dental, medical and veterinary medical programs at the University of Florida, J. Hillis Miller Health Center (JHMHC), the JHMHC at Jacksonville, and the University of South Florida. The funds are administered as Auxiliary Funds and, accordingly, are reported within the State University Current Funds.

The program's retained risks range from $1,000 per occurrence for patient property losses to $2 million per occurence for professional liability up to an aggregate of $5 million for all payments made on claims arising during the fiscal year for the University of Florida JHMHC, University of South Florida, and JHMHC at Jacksonville combined. Losses in excess of these individual and aggregate amounts, up to $10 million are insured commercially.

D. Employee Health Insurance Fund

The Employee Health Insurance is administered as an Expendable Trust Fund. Premium charges paid by funds are recorded as an expenditure or expense and premium receipts are recorded as revenue in the Employee Health Insurance Fund.

19. DEFERRED COMPENSATION PLAN

The state offers its employees a deferred compensation plan created in accordance with Section 457, Internal Revenue Code. The plan, available to all regular payroll state employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the state (without being restricted to the provisions of benefits under the plan), subject only to the claims of the state's general creditors. Participants' rights under the plan are equal to those of general creditors of the state in an amount equal to the fair market value of the deferred account for each participant.

The state has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The state accounts for this plan in an Agency Fund and believes that it is unlikely that it will use these assets to satisfy the claims of general creditors in the future.

20. PRIOR PERIOD ADJUSTMENTS

Fund balances and retained earnings at July 1, 1987 have been adjusted as follows:	Amount (in thousands)
Special Revenue Funds	
To properly record the amount of advances made to the Toll Facilities Revolving Trust Fund in the Department of Transportation	$ (3,524)
Enterprise Funds	
To properly record adjustments to depreciation in the Turnpike Operations Fund, Department of Transportation	$ 505
Internal Service Fund	
To properly record the fixed assets of the Burns Data Center and the Central Mobile Equipment/ Warehouse operations, Department of Transportation	$ 10,285
To properly record fixed assets and depreciation of the Working Capital Trust Fund, Department of Health and Rehabilitative Services	(1,910)
Other adjustments (net)	938
	$ 9,313
Non-Expendable Trust Fund	
To properly record the donation made to the Department of State	$ 785
State University System Fund Types	
Unrestricted Current Fund To reclassify funds and correct prior year expenditures	$ 11,129
Restricted Current Fund To reclassify funds	$(14,866)
Unexpended Plant Fund To correct prior year records	$(54,041)
Investment in Plant Fund To correct prior year capitalization	$ (3,215)

21. OTHER COMMITMENTS

In October 1986, the United States Congress passed the deauthorization of the Cross Florida Barge Canal Project. This bill provides $32,000,000 to be refunded to the participating counties when certain federal stipulations regarding the land management have been met. The Florida Legislature must enact these management stipulations before any money passes to the state. No action has been taken.

22. GUARANTEES OF INDEBTEDNESS OF OTHERS

The Florida Guaranteed Student Loan Program and the Florida Auxiliary Loan Program administered by the Florida Department of Education (FDOE) guarantees loans made to eligible students and their parents by financial institutions. At June 30, 1988, $1,545,184,712 of loans were guaranteed under these programs. The United States Department of Education participates in the program as a reinsurer, and reimburses the FDOE for defaulted loans at various rates based on the incidence of default. The reimbursement rate may range from 80 percent to 100 percent. During the 1987-88 fiscal year, the actual rate ranged from 90 percent to 100 percent. A potential liability exists for loans defaulted in excess of the federal reimbursement. The specific amount of this potential liability is undeterminable.

The Florida Public Service Commission (FPSC) guarantees loans made by utility companies to customers who implement qualifying energy conservation measures. As of June 30, 1988, the principal of outstanding loans guaranteed by FPSC totaled $7,971,360. The FPSC has established a reserve of $514,728 for its estimated liability for defaulted loans. The FPSC has the right to seek recovery from the customer for any amount reimbursed to the utilities.

The Florida Department of Transportation (FDOT) guarantees loans made to Tri-County Commuter Rail Organization by the Federal Railroad Administration for the development and implementation of a tri-county commuter rail system in Dade, Broward and Palm Beach Counties. At June 30, 1988, $15,960,000 of loans were guaranteed. FDOT's maximum liability should not exceed $16,500,000 plus interest.

23. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Segment information for the Enterprise Funds for the fiscal year ended June 30, 1988 is as follows (in thousands):

	Operating Revenue	Depr Exp	Operating Income (Loss)	Net Income (Loss)	Property, Plant and Equip Add/Del	Net Working Capital	Total Assets	Bonds and Other Long-Term Liabilities	Total Equity
Department of the Lottery	$657,103	$1,570	$235,160	$ 5,572	$ 12,065	$ (1,813)	$ 139,849	$ 13,801	$ 5,409
Florida Housing Finance Agency	180,032		6,479	5,435	91	18,161	2,064,520	2,019,852	34,316
Transportation Services									
Everglades Parkway	4,122	47	3,049	3,049	2,099	3,721	23,056		22,778
Tampa South Crosstown	9,057	98	6,632	(2,095)	625	(11,385)	198,554	235,100	(48,040)
Pinellas Bayway	3,016	3	1,849	1,986	3	276	7,858	2,893	4,767
Pensacola Beach Bridge	807		450	316		(1,001)	9,541	12,036	(3,517)
Franklin Bridge (Bryant Patton Bridge)	511		50	50		(26)	3,520	1,023	2,461
Navarre Bridge	148		14	18		(28)	2,404	373	1,888
Brevard Pineda Bennett	3,641	11	2,178	2,143	1	(133)	26,957	1,235	25,507
Jacksonville Expressway	28,683		21,161	19,745	48,632	(4,327)	488,880	203,189	264,801
Buccaneer Trail	616		(1,087)	(1,087)		15	5,106	22,814	(17,708)
Beeline Expressway	28,168		23,188	16,318	127,847	(2,646)	685,862	561,847	88,538
Beeline East	1,232	14	665	632		(1,672)	23,306	12,759	8,844
Dade County Expressway	9,910	41	6,204	5,860	1	(3,480)	126,939	44,825	78,478
Sunshine Skyway	8,073	7	2,062	762	1	(245)	261,524	41,580	218,891
Broward County Expressway	5,340	2,517	161	(13,820)	5,353	(2,954)	217,119	240,695	(40,379)
Seminole County Expressway		2	(273)	(1,424)	3,661	2,075	6,558	7,158	(1,424)
Florida Turnpike	102,013	1,714	51,980	51,876	69,990	11,725	534,607	4,346	515,167
Canteens/Giftshops	38,642	502	1,664	887	955	6,033	9,771	1	8,712
Other	533	21	105	(3)	15	103	501	30	176
Total	$1,081,647	$6,547	$361,691	$96,220	$271,339	$ 12,399	$4,836,432	$3,425,557	$1,169,665

24. NONMONETARY TRANSACTIONS

The State of Florida received for its use donated food from the United States Department of Agriculture (USDA) Redistribution Program. The fair market value of food received, $5,310,076, was recorded as revenue of the receiving governmental funds. The state also distributes donated food as an agent for the USDA to other qualifying organizations outside the state reporting entity. The value of food received and distributed by the State of Florida as an agent for the USDA is not reported in the accompanying financial statements.

The Florida Department of Health and Rehabilitative Services administers the United States Department of Agriculture Food Stamp Program. Florida issued food stamps valued at $392,673,777 during fiscal year 1987-88 and had food stamps valued at $132,038,731 on hand as of June 30, 1988. The value of food stamps issued is not reported as an expenditure and the value of food stamps on hand at June 30, 1988 is not reported on the combined balance sheet.

State Attorneys and Public Defenders of the State of Florida are furnished certain office space and other services by counties under the provisions of Chapter 27, Florida Statutes. Some counties also provide certain facilities and services to other officers and staff of the judicial branch. The value of these services provided by the counties is not reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds.

25. BUDGETARY - GAAP REPORTING RECONCILIATION

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Funds presents comparisons of the legally adopted budget (more fully described in note 1.E.) with actual data on a budgetary basis. Since accounting principles applied for the purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, timing and entity differences in the excess of revenues and other sources of financial resources over expenditures and other uses of financial resources for the year ended June 30, 1988 is presented below (in thousands):

	General Fund	Special Revenue Funds	Expendable Trust Funds
Revenues, budget basis	$9,966,368	$10,780,836	$1,013,785
Expenditures, budget basis	9,874,941	10,780,634	835,003
Excess of revenues over expenditures, budget basis	91,427	202	178,782
Operations of nonbudgeted funds		1,132	14
Increase (decrease) in encumbrances	13,435	42,794	(152)
Proceeds of financing agreements	1,905	1,996	
Increase in expenditures due to proceeds of financing agreements	(1,905)	(1,996)	
Residual equity transfers		21	
Increase (decrease) in receivables and revenue-related balances	52,405	266,441	(32,551)
(Increase) decrease in payables not certified forward and expenditure-related balances	(274)	(281,214)	(16,739)
Reversion of certified forward spending authority	33,405	123,023	221
Excess(deficiency) of revenues and other financing sources over expenditures and other financing uses, GAAP basis	$ 190,398	$ 152,399	$ 129,575

The Consensus Revenue Estimating Conference (see note 1.E,1) annually prepares a Retrospect which presents a computation of unencumbered reserves (i.e., budgetary fund balance) for the legal-basis General Revenue and Working Capital funds. These funds comprise substantially all of the GAAP-basis General Fund though some legal-basis trust funds are also included. The Retrospect also contains certain accruals which are not found in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis). The schedule below reconciles the General Fund's June 30, 1988 budgetary fund balance to the Retrospect's June 30, 1988 unencumbered reserves (in millions):

General Fund (GAAP-basis) budgetary fund balance	$291.6
Legal-basis trust fund budgetary fund balances included in GAAP-basis General Fund budgetary fund balance	(10.4)
June accrued interest for legal-basis General Revenue and Working Capital funds (both GAAP-basis General Fund)	8.4
Late transfers of monies owed at June 30 to the General Revenue Fund from legal-basis trust funds (GAAP-basis special revenue funds)	69.8
Sales tax receipts owed at June 30 to legal-basis trust funds (GAAP-basis special revenue and agency funds) from the General Revenue Fund	(13.9)
Decreases in certified forwards through budget amendments from the Executive Office of the Governor after the Retrospect was prepared	(.8)
General Revenue/Working Capital funds unencumbered reserves	$344.7

26. OTHER LOSS CONTINGENCIES

Florida participates in a number of federally-assisted grant programs. These programs are subject to audits by the grantors or their representatives. Any disallowance as a result of these audits may become a liability of the state. Any foreseeable disallowances will not have a material adverse affect on the state's financial position.

27. LITIGATION

Because of its size and its broad range of activities, Florida is involved in a number of routine legal actions. Managers of the departments involved believe that the results of such litigation pending or anticipated at the date of these financial statements will not materially affect Florida's financial position.

A. Hughlan Long v. State of Florida, Case No. 86-1685, United States Supreme Court. This case involves a challenge under Title VII of the Civil Rights Act of 1964, as amended, which challenged the Florida Retirement System's (FRS) previous use of sex-distinct actuarial tables to calculate joint and survivor options' monthly benefits payable under the FRS. The case is a class action involving approximately 7,600 retirees who retired after 1972 and before 1983.

The trial court granted partial summary judgment on the issue of liability and damages to the plaintiff class in the amount of $43.6 million. Although the judgment was affirmed by the Eleventh Circuit Court of Appeals, the case was favorably decided for the state by the United States Supreme Court and is now awaiting final disposition of a motion for rehearing by the plaintiffs.

B. First Union National Bank of Florida, et al. v. Department of Revenue and Gerald Lewis as Comptroller. This matter involved a challenge of the validity of Part VII of Chapter 220, F.S., which imposes a franchise tax on the interest income of banks and savings and loans. The case involves approximately $67 million in potential refunds. Initially the trial court upheld the statute; however, the First District Court of Appeal declared the statute invalid. On September 24, 1987, the Florida Supreme Court reinstated the decision of the trial court. The United States Supreme Court refused to hear the case.

C. Claude Richard Moore et al. v. State of Florida Department of Revenue and Office of the Comptroller, et al. This is a class action lawsuit proceeding in the Leon County Circuit Court seeking refunds for sales taxes paid on the casual sales of mobile homes under Section 212.05(1)(a)1., F.S., during the period from 1971 through 1985. On January 15, 1986, the circuit court judge limited the lawsuit to sales made during the period July 19, 1981 through June 30, 1985. A favorable decision was found for the state, however appeal time is still open. Should the state ultimately be required to refund these taxes, counsels estimate the claims would range between $20 and $30 million.

D. Costello v. Dugger, Case Nos. 72-109-CIV-J-S. and 72-94-CIV-J-S. This is a federal class action lawsuit filed over ten years ago. In its broadest sense, it concerns all conditions of confinement in Florida prisons. The primary remaining issues in terms of financial impact to the state are medical care for inmates and overcrowding. A Master and Monitor have been appointed in order to oversee the state's progress in these areas. Overall costs for this litigation now approach $2.2 million.

E. Peners L. Griffin, et al. v. Louie L. Wainwright, et al., Case No. TCA 79-1016-WS (USDC-N.D. Fla). This is a class action suit brought against the Department of Corrections, alleging race discrimination in hiring, promotions, assignments, discipline and other unspecified employment-related practices and policies of the department.

The case originally went to trial in 1982, with the department prevailing on all claims except a partial summary judgment to a plaintiff sub-class claiming a discriminatory impact on hiring caused by an examination requirement. Jurisdictional aspects of the testing issue were appealed to the Eleventh Circuit Court of Appeals which denied Plaintiff's petition for rehearing. A petition to the United States Supreme Court was also denied. Plaintiffs have filed a motion to amend the complaint after the trial with the trial court. Counsel does not anticipate that this motion will be granted. However, if the plaintiffs ultimately prevail, the potential back pay claims are estimated to easily exceed $1 million.

F. Samuel Platt, et al. v. State of Florida; The Florida Department of Corrections, etc.; and Richard L. Dugger, etc., Case No. TCA 88-40035-MP (USDC-N.D. Fla). This is a spin-off case from the Griffin case, listed above, whereby a potential class challenges the correctional officer test given during the 1970's and early 1980's as having a discriminatory impact on blacks. Plaintiffs, as a result of being shut out by the Griffin appellate court rulings, have attempted to start anew with this lawsuit. However, they face the same problem found to exist by the appellate courts in Griffin. Counsel anticipates success after a number of appeals. Estimated losses to the state should Plaintiffs prevail would mirror those as set forth in Griffin above.

G. United States of America v. State of Florida; Department of Corrections, etc.; Louie L. Wainwright, etc., Case No. TCA 86-7330-MMP (USDC-N.D. Fla). This case sets forth claims of a system-wide pattern and practice of sex discrimination by the Department of Corrections in the hiring, assignment and promotion of female correctional officers, brought by the U.S. Department of Justice. The action has been divided into a liability phase, to be followed by a damages phase, should liability be established. No trial date has been set. Should liability be established, counsel estimates damages will be in the range of $7 to $10 million.

H. Department of Insurance v. Insurance Corporation of America, Case No. CL-87-483AK, Circuit Court, Fifteenth Judicial Circuit. Insurance Corporation of America (ICA) filed a counterclaim against Florida seeking return of $12 million allegedly on deposit with the state. According to legal counsel, there is no evidence that the claimed monies were ever deposited with Florida, and the contingencies stated in the counterclaim are unlikely to occur.

Both parties stipulated to a stay of appeal and litigation, pending the outcome of a Delaware federal case in which Florida was one of four defendents and identical issues were being litigated. In the Delaware case (Pochahontas Insurance and Trust Company, et al v. Darst, et al, No. 87-406MMS United States District Court, Delaware), the trial court ruled in favor of Florida and against ICA. ICA has appealed that case to the United States Court of Appeals for the Third Circuit. Thus, the stipulated stay of the proceedings in the case in the Florida court remains in effect pending the outcome of the appeal in the federal case.

I. Wheeler v. Bob Graham and Department of Revenue. This case involved $38 million in damages claimed by plaintiff as a result of the Department of Revenue and the Florida Department of Law Enforcement's seizure of certain assets owned by the plaintiff. This matter is pending, and the Department of Revenue believes it has substantial ability to prevail.

J. Antioch University v. Department of Natural Resources. Antioch University is seeking title to Hugh Taylor Birch State Recreation Area by virtue of a reverter clause in the deed from Hugh Taylor Birch to the state. The Department of Natural Resources anticipates the area will remain in state lands following a vigorous defense; however, in the event the court should rule in favor of the plaintiff, the state is subject to a loss of real property valued at approximately $400 million.

K. Collier Medical Center v. Naples Community Hospital, USDC N.D. 40036-MP. This is an anti-trust and civil rights suit seeking damages from all defendants totaling in excess of $100 million. This suit alleges that Department of Health and Rehabilitative

Services (HRS) employees and all other defendants conspired to deny Plaintiff a Certificate of Need in violation of the anti-trust act and plaintiff's civil rights. All defendants have filed Motions to Dismiss. Legal counsel has stated that HRS is one of twenty defendants and that they expect the case to be dismissed.

L. Mid-Florida Growers, Inc., et al v. Department of Agriculture and Consumer Services. Case No. GA-C-85-275, Tenth Judicial Circuit, Hardee County; Case No. 88-01369, Second District Court of Appeal. This case involves inverse condemnation litigation seeking compensation for the destruction of citrus trees which might have been infected with citrus canker. The trial court found that the department was liable for the destruction of the trees and the judgment was affirmed on appeal. The court awarded the plaintiffs $1,943,458 which is on appeal to the Second District Court of Appeal. There are several other inverse condemnation lawsuits filed against the department in which the department's potential exposure is estimated at $250 million.

M. Leon County and the State Board of Administration v. Department of Revenue, Case No. 84-628, Circuit Court, Second Judicial Circuit. To reimburse the General Revenue Fund for its pro rata share of the cost of general government, selected trust funds, among these the Gas Tax Collection Trust Fund, are charged six percent of their revenues. The constitutional gas tax is remitted to the State Board of Administration which in turn distributes it to the counties less the debt service requirements of any road and bridge bonds which pledged this tax. Leon County has challenged the legality of the Department of Revenue levying this surcharge against the constitutional gas tax portion of the collection. A refund of $38 million is being sought. The Leon County Circuit Court found the surcharge to be unconstitutional and this case is now pending in the First District Court of Appeal.

N. McKesson v. Division of Alcoholic Beverages and Tobacco, Department of Business Regulation and Office of the Comptroller, State of Florida, Case No 88-192, United States Supreme Court. This is an appeal to the United States Supreme Court which arises out of a challenge brought against certain Florida alcoholic beverage statutes. These statutes granted tax preferences to persons manufacturing or distributing certain beverages containing Florida agricultural products. (See Sections 564.06 and 565.12, F.S., 1985.) The manufacturers and distributors initiating the lawsuit had sought to have the statutes overturned on constitutional grounds and to obtain refunds to the extent that the taxes they had paid exceeded the percentage of taxes they would have paid had they been eligible for the statutory preference. The trial court, in a ruling which was upheld by the Florida Supreme Court, found the statutes to be unconsitutional but made the ruling operate prospectively, thereby denying any tax refunds. The litigation which is now pending is a follow-up case in which one of the parties to the initial suit challenges their denial of tax refunds. Liability of approximately $344 million could result if the Supreme Court reverses the state courts and orders tax refunds.

O. Ivey and Division of Alcoholic Beverages, Department of Business Regulation v. Barcardi et al, Case No. 73-424, Florida Supreme Court. This appeal arose out of a challenge to the tax schedule which was enacted by Sections 10 and 11 of Chapter 88-308, Laws of Florida (now codified as Sections 564.06 and 565.12, F.S.) which replaced the tax preference scheme previously challenged by McKesson. The challenge was directed to a separate import tax which was imposed on all beverages and liquors except those that were manufactured and bottled in Florida and which were made from produce grown on Florida lands inspected by state agriculture agents. In December of 1988, the above sections of the new legislation were ruled unconstitutional. The Department of Business Regulation appealed the decision of the Florida Supreme Court. Briefing of this case has been concluded and oral argument was held on January 10, 1989. In the event that the state is unsuccessful and tax refund claims are filed by all of the manufacturers and distributors affected by the tax, a maximum estimated liability would be $38 million.

P. Ford Motor Company v. Bill Gunter, as Florida Commissioner of Insurance and Treasurer, Gerald A. Lewis, as Florida Comptroller, Department of Insurance of the State of Florida, and Department of Banking and Finance of the State of Florida, Civil Action No. 86-3716 and General Motors Corporation v. Bill Gunter, as Florida Commissioner of Insurance and Treasurer, Gerald A. Lewis, as Florida Comptroller, Department of Insurance, State of Florida, Department of Banking and Finance, State of Florida, Case No. 88-23925. These cases challenge the constitutionality of Section 634.131, F.S., (1985) which imposed premium taxes on certain motor vehicle service agreement companies. The potential liability should refunds be ordered is $2.8 and $10 million respectively.

Q. Claims for refunds of insurance premiums paid the state. Under Section 624.509, F.S., the state collects a tax on insurance premiums received during the preceding calendar year. However, other provisions of this law grant exemptions or credits to insurance companies who maintain their main office or a major regional office in Florida. The United States Supreme Court has held a similar such statute in Alabama to be unconstitutional in violation of the Interstate Commerce Clause of the Federal Constitution. See Metropolitan Life Insurance Co. v. Ward, 105 S. Ct. 1676 (1985).

According to counsel, discrimination against out-of-state insurance companies has been alledged in 217 pending cases. Potential liability for refund of the allegedly discriminatory tax is $98 million.

R. Pike Hardrives claim against the Department of Transportation. This claim involves the construction of I-595 bridges in Ft. Lauderdale. Although the final claim has not been submitted, a lawsuit has been filed claiming damages of more than $10 million. Due to the extent and complexity of the claim, independent experts will be hired to address both the liability and damage aspects of the claim.

S. Hobbs Construction Company Claim, Project Nos. 86095-3408, 3451, 3459, Broward County. This is a construction claim against the Department of Transportation which involves a claim for extra work and delay in construction of the connectors to Ft. Lauderdale-Hollywood International Airport. Counsel anticipates a claim in the $5 to $10 million range.

T. Leon County Research and Development Authority v. Florida Department of Professional Regulation, Case No. 88-3273, Second Judicial Circuit, Leon County. This suit for approximately $16 million concerns a breach of a 20-year "subject to appropriation" lease agreement. Legal counsel anticipates success upon showing that the Defendent, in good faith, sought appropriation for the lease.

U. Leland Taylor v. Northwest Florida Water Management District and State of Florida, Case No. 87-1164-CAB, Second Judicial Circuit. This case involves an inverse condemnation claim by property owners regarding the state's removal of the Dead Lakes dam. A summary final judgment of approximately $21 million was entered. The case is being appealed to the First District Court of Appeal and counsel believes the state will prevail.

28. DEFICIT FUND BALANCES

The following funds have deficit fund balances at June 30, 1988:

A. Expendable Trust - Department of Administration.
The deficit fund balance in the Employee Health Insurance Trust Fund is due to claims in excess of premiums collected. The following changes were implemented July 1, 1988 for the purpose of reducing and gradually eliminating the deficit:

(1). Premiums were increased
(2). Co-payments were increased
(3). The deductible amount was increased
(4). Changes were made in the sick leave policy so that employees no longer were required to visit a doctor in order to use sick leave.

B. Internal Service Fund - Department of Labor and Employment Security. The deficit fund balance in the Caldwell Data Center Working Capital Trust Fund is the result of recording compensated absences.

29. SUBSEQUENT EVENTS

Bonded debt issued subsequent to June 30, 1988 consisted of the following:

A. Florida Housing Finance Agency Multi-Family Housing Revenue Refunding Bonds, Series 1988 A, were issued in the amount of $8,825,000 to retire Multi-Family Guaranteed Mortgage Revenue Bonds Series 1983-C. The bonds are scheduled to mature on February 1, 2004. The bonds carry an interest rate of 6.75% through January 31, 1994.

B. Seminole County Road Bonds, Series 1988, were issued in the amount of $16,535,000. The issue consists of serial bonds that mature in varying amounts from November 1, 1989 through 2018. The issue bears interest rates of 5.2% to 7.75%. A portion of this issue was used to advance refund $2,540,000 of Seminole County Road Bonds dated April 1, 1980.

C. State Board of Education Capital Outlay Bonds, Series 1988-A were issued in the amount of $7,735,000. The issue consists of serial bonds maturing in varying amounts from January 1, 1989 through January 1, 2007. The issue bears interest rates of 6.7% through 9.875%.

D. Housing Finance Agency Multi-Family Revenue Refunding 1988 Series E, were issued in the amount of $5,125,000. These term bonds mature on February 1, 2005 and carry an interest rate of 7.125% through February 1, 1994.

E. Housing Finance Agency Multi-Family Revenue Refunding 1988 Series F, were issued in the amount of $5,420,000. These term bonds mature on February 1, 2006 and carry an interest rate of 7.125% through February 1, 1994.

F. Orlando-Orange County Expressway Authority Junior Lien Revenue Bonds, Series 1988 were issued in the amount of $140,600,000. This issue consists of both serial and term bonds that mature in varying amounts from July 1, 1994 through July 1, 2018. Interest rates are from 6.5% to 7.625%.

G. State Board of Education, Public Education Capital Outlay Bonds, Series 1988, were issued in the amount of $35,000,000. The issue consists of both serial and term bonds that mature in varying amounts from June 1, 1989 through June 1, 2019. The bonds carry interest rates of 6.9% to 7.5%.

H. Florida Housing Finance Agency GNMA Collateralized Home Ownership Mortgage Revenue Bonds, Series 1988 G1 and 1988 G2, were issued in the amount of $132,000,000. The issue consists of serial and term bonds maturing in varying amounts from December 1, 1990 to December 1, 2020. The issue bears interest rates of 6.2% to 8.3%.

I. Florida Housing Finance Agency Multi-Family Housing Revenue Bonds, Series 1989A, were issued in the amount of $19,826,000. These term bonds mature on January 1, 2009. The bonds carry an initial interest rate of 8.55%.

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CAPE FLORIDA
Built in 1825, the Cape Florida Lighthouse is listed in the National Register of Historic Places and is the oldest standing structure in South Florida.
It was placed back in service in 1978.
Photo from State-Photographic Archives

Combining Financial Statements

The General Fund

The General Fund is maintained to account for all financial resources except those required to be accounted for in another fund.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL FUND
JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
ASSETS		
CASH AND CASH EQUIVALENTS	$ 12,565	$ 26,992
POOLED INVESTMENTS WITH STATE TREASURY	632,424	446,420
RECEIVABLES, NET	187,748	160,229
DUE FROM OTHER FUNDS	259,311	227,726
INVENTORIES	27,041	21,190
LOANS AND NOTES RECEIVABLE, NET	14,187	10,173
DEFERRED FISCAL CHARGES AND OTHER ASSETS	376	345
TOTAL ASSETS	$1,133,652	$893,075
LIABILITIES AND FUND BALANCE		
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 174,945	$144,349
DUE TO OTHER FUNDS	145,510	127,330
CERTIFICATES OF PARTICIPATION PAYABLE	1,156	1,204
DEFERRED REVENUES	264	
OTHER LIABILITIES	2,147	960
TOTAL LIABILITIES	324,022	273,843
FUND BALANCE		
RESERVED FOR ENCUMBRANCES	94,375	80,941
RESERVED FOR INVENTORIES AND PREPAYMENTS	15,805	11,900
RESERVED FOR ADVANCES	141,296	141,134
RESERVED FOR LONG-TERM RECEIVABLES	4,547	3,499
OTHER RESERVES	80	60
UNRESERVED	553,527	381,698
TOTAL FUND BALANCE	809,630	619,232
TOTAL LIABILITIES AND FUND BALANCE	$1,133,652	$893,075

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -- GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
REVENUES		
TAXES	$8,424,263	$6,524,950
LICENSES AND PERMITS	58,917	49,317
FEES AND CHARGES	138,614	131,521
GRANTS AND DONATIONS	1,555	6,659
INTEREST AND DIVIDENDS	84,202	73,661
FINES, FORFEITS AND JUDGMENTS	184	9,425
REFUNDS	26,507	213
OTHER REVENUES	8,867	1,845
TOTAL REVENUES	8,743,109	6,797,591
EXPENDITURES		
CURRENT		
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	71,778	58,678
PUBLIC SAFETY	870,136	733,601
EDUCATION	4,235,755	3,753,903
HEALTH AND SOCIAL CONCERNS	1,779,103	1,540,574
HOUSING AND COMMUNITY DEVELOPMENT	9,324	9,810
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	121,908	111,274
RECREATIONAL AND CULTURAL OPPORTUNITIES	47,641	36,570
TRANSPORTATION		534
GOVERNMENT DIRECTION AND SUPPORT SERVICES	419,147	355,842
CAPITAL OUTLAY	46,811	51,953
DEBT SERVICE		
PRINCIPAL RETIREMENT	10,095	8,929
INTEREST AND FISCAL CHARGES	928	1,313
TOTAL EXPENDITURES	7,612,626	6,664,981
EXCESS OF REVENUES OVER EXPENDITURES	1,130,483	132,610
OTHER FINANCING SOURCES (USES)		
OPERATING TRANSFERS IN	953,980	916,978
OPERATING TRANSFERS OUT	(1,003,981)	(285,923)
TRANSFERS TO STATE UNIVERSITY SYSTEM	(896,227)	(845,093)
PROCEEDS OF FINANCING AGREEMENTS	1,905	10,686
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	4,238	1,113
TOTAL OTHER FINANCING SOURCES (USES)	(940,085)	(202,239)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	190,398	(69,629)
FUND BALANCE, JULY 1	619,232	673,348
ADJUSTMENTS TO INCREASE BEGINNING FUND BALANCE		15,513
FUND BALANCE, JULY 1, AS RESTATED	619,232	688,861
FUND BALANCE, JUNE 30	$ 809,630	$ 619,232

Special Revenue Funds

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

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SIGNIFICANT SPECIAL REVENUE FUNDS

Department of Education

Educational Aids Trust Fund - This fund accounts for federal grants to the Division of Public Schools. Disbursements to school districts are for the operation of federal programs.

Food and Nutrition Services Trust Fund - This is also federal monies to reimburse school districts participating in federal programs.

Public Education Capital Outlay Trust Fund - Revenues to this fund consist of bond proceeds, interest, gross receipts tax and student building fees. Distributions include school districts and state universities for capital outlay projects, investments and debt service payments.

Department of Business Regulation

Cigarette Tax Collection Trust Fund - This tax revenue is distributed to qualified municipalities, counties and general revenue.

Department of Labor and Employment Security

Employment Security Administration Trust Fund - This fund was established to account for the revenues and expenditures related to training and placement activities.

Department of Transportation

State Transportation Trust Fund - This fund is maintained to account for the majority of the operations of this department. In addition to federal grants, it is funded by transfers from motor fuel taxes and motor vehicle and mobile home licenses.

Department of Health and Rehabilitative Services

Medical Care Trust Fund - Revenues of this fund are derived from federal Title XIX grant monies. The fund is used to make medical assistance payments to Medicaid service providers.

Economic Services Direct Assistance Trust Fund - Monies for this fund are from the federal Title IV-A AFDC program. The fund is used to make AFDC client payments.

Department of Revenue

This department is the collection agency for most state taxes and maintains trust funds to account for the resources and distribution of these funds.

Documentary Stamp Tax Trust Fund - The General Fund receives 77% of this tax, the remainder is used for land and water management.

Gas Tax Collection Trust Fund - The major distribution of this tax is among the counties, municipalities and the Department of Transportation.

Intangible Tax Trust Fund - Counties receive 77% of this tax; the remainder is transfered to the General Fund.

Local Government 1/2 Cent Sales Tax - This fund collects and distributes a part of sales tax to eligible local governments.

Insurance Premium Tax Trust Fund - This fund distributes its revenue between the General Fund and the Insurance Regulatory Trust Fund as directed by the Department of Insurance.

Department of Highway Safety and Motor Vehicles

Motor Vehicle License Trust Fund - This fund was established to collect the revenue from the sale of motor vehicle tags and decals. Distribution of this revenue is allocated to projects in education, transportation and air pollution.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL SPECIAL REVENUE FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	EDUCATION	BUSINESS REGULATION	LABOR & EMPLYMT. SECURITY
ASSETS				
CASH AND CASH EQUIVALENTS	$ 79	$ 52	$ 785	$ 21
POOLED INVESTMENTS WITH STATE TREASURY	15,924	535,943	19,136	100,227
INVESTMENTS		6,009		
RECEIVABLES, NET	1,954	4,951	29,205	1,924
DUE FROM OTHER FUNDS	479	92,575	273	3,619
INVENTORIES	1,305	38	217	
LOANS AND NOTES RECEIVABLE, NET		1,274		
DEFERRED FISCAL CHARGES AND OTHER ASSETS				
TOTAL ASSETS	$19,741	$640,842	$49,616	$105,791
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 1,866	$ 2,704	$ 2,395	$ 2,204
DUE TO OTHER FUNDS	514	179,058	42,888	2,575
CERTIFICATES OF PARTICIPATION PAYABLE				
DEFERRED REVENUES	37	2,315	15	571
OTHER LIABILITIES				
TOTAL LIABILITIES	2,417	184,077	45,298	5,350
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	1,620	59,100	540	9,500
RESERVED FOR INVENTORIES AND PREPAYMENTS		38		
RESERVED FOR ADVANCES				126
RESERVED FOR LONG-TERM RECEIVABLES				
OTHER RESERVES				
UNRESERVED	15,704	397,627	3,778	90,815
TOTAL FUND BALANCES	17,324	456,765	4,318	100,441
TOTAL LIABILITIES AND FUND BALANCES	$19,741	$640,842	$49,616	$105,791

DEPARTMENTS OF						TOTALS	
TRANS-PORTATION	ENVIRON-MENTAL REGULATION	HEALTH & REHABIL. SERVICES	REVENUE	HWY. SAFETY AND MOTOR VEHICLES	OTHER	6/30/88	6/30/87
$ 615	$ 101	$ 773	$ 24,449	$ 310	$ 2,725	$ 29,910	$ 21,955
294,206	339,260	315,775	317,812	21,472	648,863	2,608,618	2,644,285
656					13,045	19,710	26,312
102,561	4,662	289,813	33,455	155	27,423	496,103	391,240
271,631	30,264	10,779	82,104	418	77,059	569,201	355,929
		2,184	83		1,541	5,368	4,514
2,990		326			9,388	13,978	28,117
69					2,904	2,973	1,215
$672,728	$374,287	$619,650	$457,903	$22,355	$782,948	$3,745,861	$3,473,567
$126,548	$ 4,203	$186,048	$193,056	$ 4,850	$ 82,969	$ 606,843	$ 505,330
156,696	27,689	11,248	164,799	1,051	64,283	650,801	591,804
		7				7	
6,986	1,325	19,147		716	5,513	36,625	39,479
105	2			3	5,852	5,962	40,185
290,335	33,219	216,450	357,855	6,620	158,617	1,300,238	1,176,798
15,378	82,923	137,276		253	103,837	410,427	367,633
		2,184	83		3,704	6,009	3,667
261,328					3,000	264,454	202,477
2,990					9,225	12,215	25,717
					728	728	699
102,697	258,145	263,740	99,965	15,482	503,837	1,751,790	1,696,576
382,393	341,068	403,200	100,048	15,735	624,331	2,445,623	2,296,769
$672,728	$374,287	$619,650	$457,903	$22,355	$782,948	$3,745,861	$3,473,567

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	EDUCATION	BUSINESS REGULATION	LABOR & EMPLYMT. SECURITY
REVENUES				
TAXES	$ 1,236	$ 217,659	$ 395,649	$ 65,036
LICENSES AND PERMITS	300	105	26,996	37
FEES AND CHARGES	43,433	9,539	15,762	2,140
GRANTS AND DONATIONS	7,425	509,699		220,176
INTEREST AND DIVIDENDS	583	43,030	688	6,168
FINES, FORFEITS AND JUDGMENTS	356	13,455		7,183
REFUNDS	36	18,797	38	715
OTHER REVENUES	14		3	
TOTAL REVENUES	53,383	812,284	439,136	301,455
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	36,808	9,214	66,364	233,973
PUBLIC SAFETY			1,080	
EDUCATION		1,002,870		
HEALTH AND SOCIAL CONCERNS		10,919		59,828
HOUSING AND COMMUNITY DEVELOPMENT				
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	15,123			
RECREATIONAL AND CULTURAL OPPORTUNITIES		26		
TRANSPORTATION				
GOVERNMENT DIRECTION AND SUPPORT SERVICES	114		1,248	
CAPITAL OUTLAY	1,267	3,094	913	1,708
DEBT SERVICE				
PRINCIPAL RETIREMENT		94		2
INTEREST AND FISCAL CHARGES		11		1
TOTAL EXPENDITURES	53,312	1,026,218	69,605	295,512
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	71	(213,934)	369,531	5,943
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES		281,789		
OPERATING TRANSFERS IN	5,295	332,336	4,633	16,472
OPERATING TRANSFERS OUT	(4,898)	(263,449)	(377,561)	(17,537)
PROCEEDS OF FINANCING AGREEMENTS				
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS		(34)		
TOTAL OTHER FINANCING SOURCES (USES)	397	350,642	(372,928)	(1,065)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	468	136,708	(3,397)	4,878
FUND BALANCES, JULY 1	16,856	320,057	7,715	95,563
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES				
FUND BALANCES, JULY 1, AS RESTATED	16,856	320,057	7,715	95,563
RESIDUAL EQUITY TRANSFERS				
FUND BALANCES, JUNE 30	$17,324	$ 456,765	$ 4,318	$100,441

DEPARTMENTS OF							
TRANS-PORTATION	ENVIRON-MENTAL REGULATION	HEALTH AND REHABIL. SERVICES	REVENUE	HWY.SAFETY AND MOTOR VEHICLES	OTHER	TOTALS 6/30/88	TOTALS 6/30/87
$	$	$ 96,901	$ 1,971,189	$ 60	$ 74,979	$2,822,709	$3,146,888
2,390	1,413	6,046		348,143	65,171	450,601	416,942
6,705	1,576	215,424	5,953	41,834	99,831	442,197	418,597
594,873	12,984	1,614,901		118	78,654	3,038,830	2,674,962
30,496	21,805	16,923	686	56	42,838	163,273	147,595
7,998	2,523	302		22,915	29,120	83,852	99,248
6,292	38,778	60,513	1,049	49	12,898	139,565	160,033
47	29	280		71	7,001	7,445	20,377
648,801	79,108	2,011,690	1,978,877	413,246	410,492	7,148,472	7,084,642
		8,743			148,243	503,345	476,153
				59,655	67,149	127,884	111,687
					4	1,002,874	974,759
		2,081,305			10,302	2,162,354	1,822,513
			5,504		68,850	74,354	70,395
	124,745				66,815	206,683	159,365
					47,824	47,850	41,349
507,115						507,115	472,305
		12	1,198,377		115,844	1,315,595	1,225,532
1,002,986	944	8,101	723	505	34,376	1,054,617	837,613
4	33	263	106		845	1,337	1,035
		112	11		160	295	382
1,510,105	125,722	2,098,536	1,204,721	60,160	560,412	7,004,303	6,193,088
(861,304)	(46,614)	(86,846)	774,156	353,086	(149,920)	144,169	891,554
	67,949					349,738	373,487
678,759	91,819	263,874	1,125,372	970	551,384	3,070,914	2,070,391
(44,881)	(49,634)	(123,934)	(1,826,371)	(346,249)	(362,543)	(3,417,057)	(3,170,509)
		159			1,837	1,996	385
		587	29		2,057	2,639	963
633,878	110,134	140,686	(700,970)	(345,279)	192,735	8,230	(725,283)
(227,426)	63,520	53,840	73,186	7,807	42,815	152,399	166,271
613,364	277,548	349,360	26,862	7,928	581,516	2,296,769	2,137,799
(3,524)						(3,524)	(7,291)
609,840	277,548	349,360	26,862	7,928	581,516	2,293,245	2,130,508
(21)						(21)	(10)
$ 382,393	$341,068	$ 403,200	$ 100,048	$ 15,735	$624,331	$2,445,623	$2,296,769

STATE OF FLORIDA
COMBINING BALANCE SHEET -- OTHER SPECIAL REVENUE FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	STATE	INSURANCE	COMMUNITY AFFAIRS	CITRUS
ASSETS				
CASH AND CASH EQUIVALENTS	$ 1	$ 152	$	$ 1,015
POOLED INVESTMENTS WITH STATE TREASURY	12,628	99,895	16,791	23,156
INVESTMENTS				
RECEIVABLES, NET	266	2,042	1,718	6,219
DUE FROM OTHER FUNDS, NET	1,501	3,878	257	
INVENTORIES	48	148	4	660
LOANS AND NOTES RECEIVABLE			3,765	28
DEFERRED FISCAL CHARGES AND OTHER ASSETS				2,894
TOTAL ASSETS	$14,444	$106,115	$22,535	$33,972
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 566	$ 2,461	$ 991	$ 8,365
DUE TO OTHER FUNDS	8,591	8,036	1,996	521
DEFERRED REVENUES	4,069	7	850	
OTHER LIABILITIES		5,792		2
TOTAL LIABILITIES	13,226	16,296	3,837	8,888
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	1,324	495	48,940	
RESERVED FOR INVENTORIES AND PREPAYMENTS	47		4	3,547
RESERVED FOR ADVANCES				
RESERVED FOR LONG-TERM RECEIVABLES			3,765	
OTHER RESERVES			728	
UNRESERVED	(153)	89,324	(34,739)	21,537
TOTAL FUND BALANCES	1,218	89,819	18,698	25,084
TOTAL LIABILITIES AND FUND BALANCES	$14,444	$106,115	$22,535	$33,972

DEPT. OF PROFES- SIONAL REGULATION	PUBLIC SERVICE COMM.	DEPT. OF NATURAL RESOURCES	GAME AND FRESH WATER FISH COMMISSION	EXECUTIVE OFFICE OF THE GOVERNOR	OTHER	TOTALS	
						6/30/88	6/30/87
$ 181	$ 51	$ 286	$ 68	$	$ 971	$ 2,725	$ 3,297
14,514	12,803	246,199	9,448	170,666	42,763	648,863	623,658
		11,278		400	1,367	13,045	11,600
100	80	13,709	596	2,019	674	27,423	27,042
3,185		5,296	89	189	62,664	77,059	20,417
165	40	112	14		350	1,541	1,520
					5,595	9,388	2,905
					10	2,904	1,178
$18,145	$12,974	$276,880	$10,215	$173,274	$114,394	$782,948	$691,617
$ 2,131	$ 296	$ 6,752	$ 1,280	$ 6,111	$ 54,016	$ 82,969	$ 37,817
3,793	33	28,908	217	3,013	9,175	64,283	58,303
		12	353	32	190	5,513	3,748
		11	2		45	5,852	10,233
5,924	329	35,683	1,852	9,156	63,426	158,617	110,101
229	107	43,561	1,720	5,096	2,365	103,837	104,415
	40				66	3,704	1,944
3,000						3,000	3,000
					5,460	9,225	1,918
						728	699
8,992	12,498	197,636	6,643	159,022	43,077	503,837	469,540
12,221	12,645	241,197	8,363	164,118	50,968	624,331	581,516
$18,145	$12,974	$276,880	$10,215	$173,274	$114,394	$782,948	$691,617

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	STATE	INSURANCE	COMMUNITY AFFAIRS	CITRUS
REVENUES				
TAXES	$ 140	$14,074	$	$46,069
LICENSES AND PERMITS	3,785	13,385		
FEES AND CHARGES	28,954	3,855	102	46
GRANTS AND DONATIONS	6,386	148	45,214	6,326
INTEREST AND DIVIDENDS	288	6,568	1,156	1,409
FINES, FORFEITS AND JUDGMENTS	93	919	1	
REFUNDS	111	5,041	558	90
OTHER REVENUES	48		22	
TOTAL REVENUES	39,805	43,990	47,053	53,940
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	10,619	20,965		52,532
PUBLIC SAFETY		6,931	10,805	
EDUCATION				
HEALTH AND SOCIAL CONCERNS			9,678	
HOUSING AND COMMUNITY DEVELOPMENT		41,303	27,547	
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT			7,055	
RECREATIONAL AND CULTURAL OPPORTUNITIES	6,501			
GOVERNMENT DIRECTION AND SUPPORT SERVICES	1,848	6,671		
CAPITAL OUTLAY	5,004	1,122	56	114
DEBT SERVICE				
PRINCIPAL RETIREMENT	565		6	
INTEREST AND FISCAL CHARGES	95		28	
TOTAL EXPENDITURES	24,632	76,992	55,175	52,646
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,173	(33,002)	(8,122)	1,294
OTHER FINANCING SOURCES (USES)				
OPERATING TRANSFERS IN	896	55,475	17,060	
OPERATING TRANSFERS OUT	(19,060)	(9,868)	(5,025)	(1,423)
PROCEEDS OF FINANCING AGREEMENTS	1,553			
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	(7)		(1)	2,071
TOTAL OTHER FINANCING SOURCES (USES)	(16,618)	45,607	12,034	648
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,445)	12,605	3,912	1,942
FUND BALANCES, JULY 1	2,663	77,214	14,786	23,142
RESIDUAL EQUITY TRANSFER				
FUND BALANCES, JUNE 30	$ 1,218	$89,819	$18,698	$25,084

DEPT. OF PROFES- SIONAL REGULATION	PUBLIC SERVICE COMM.	DEPT. OF NATURAL RESOURCES	GAME AND FRESH WATER FISH COMMISION	EXECUTIVE OFFICE OF THE GOVERNOR	OTHER	TOTALS 6/30/88	TOTALS 6/30/87
$	$14,177	$ 519	$	$	$	$ 74,979	$ 71,162
22,379		9,331	12,114		4,177	65,171	52,956
10,917	252	12,949	2,497	393	39,866	99,831	98,344
		9,068	4,192	996	6,324	78,654	86,013
840	1,041	17,407	589	10,644	2,896	42,838	36,257
864		970	7	18,880	7,386	29,120	61,181
286	2	387	33	6	6,384	12,898	4,727
		6,471	1		459	7,001	746
35,286	15,472	57,102	19,433	30,919	67,492	410,492	411,386
31,040	15,925	801			16,361	148,243	133,323
					49,413	67,149	55,576
4						4	
				597	27	10,302	11,928
						68,850	65,015
		32,145	20,498	6,934	183	66,815	54,325
		41,167	156			47,824	41,257
		3,030		6,271	98,024	115,844	106,816
752	401	9,843	1,443	55	15,586	34,376	35,166
223	6				45	845	639
32	1				4	160	208
32,051	16,333	86,986	22,097	13,857	179,643	560,412	504,253
3,235	(861)	(29,884)	(2,664)	17,062	(112,151)	(149,920)	(92,867)
		151,598	4,149	3,970	318,236	551,384	541,056
(2,422)	(1,490)	(112,921)	(998)	(12,649)	(196,687)	(362,543)	(356,715)
284						1,837	35
	(1)				(5)	2,057	731
(2,138)	(1,491)	38,677	3,151	(8,679)	121,544	192,735	185,107
1,097	(2,352)	8,793	487	8,383	9,393	42,815	92,240
11,124	14,997	232,404	7,876	155,735	41,575	581,516	489,286
							(10)
$12,221	$12,645	$241,197	$ 8,363	$164,118	$ 50,968	$624,331	$581,516

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGET AND ACTUAL (BUDGETARY BASIS) -- ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENT OF EDUCATION			DEPT. OF BUSINESS REGULATION		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 64,949	$ 64,949	$	$ 15,361	$ 15,361	$
REVERSIONS		691	691		47	47
FUND BALANCE, JULY 1, 1987, RESTATED	64,949	65,640	691	15,361	15,408	47
REVENUES						
FEES AND CHARGES	3,414	3,733	319	13,552	13,368	(184)
LICENSES AND PERMITS	70,192		(70,192)	26,717	26,899	182
TAXES	213,040	217,846	4,806	399,012	397,410	(1,602)
MISCELLANEOUS	62,379	31,759	(30,620)	1,053	1,436	383
INTEREST AND DIVIDENDS	50,166	42,725	(7,441)		662	662
GRANTS AND DONATIONS	558,027	501,648	(56,379)			
TRANSFERS AND DISTRIBUTIONS	359,314	251,304	(108,010)	3,648	4,681	1,033
REFUNDS	2,094	2,988	894	260	118	(142)
BOND PROCEEDS	284,906	281,789	(3,117)			
OTHER	11,722	23,701	11,979	486	2	(484)
TOTAL REVENUES	1,615,254	1,357,493	(257,761)	444,728	444,576	(152)
TOTAL AVAILABLE RESOURCES	1,680,203	1,423,133	(257,070)	460,089	459,984	(105)
DEPARTMENTAL EXPENDITURES	1,559,210	1,398,648	160,562	445,721	443,802	1,919
FUND BALANCE, JUNE 30, 1988	$ 120,993	$ 24,485	$(96,508)	$ 14,368	$ 16,182	$ 1,814

	DEPARTMENT OF REVENUE			HWY SAFETY & MOTOR VEHICLES		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 197,443	$ 197,443	$	$ 12,081	$ 12,081	$
REVERSIONS		285	285		435	435
FUND BALANCE, JULY 1, 1987, RESTATED	197,443	197,728	285	12,081	12,516	435
REVENUES						
FEES AND CHARGES	5,244	5,196	(48)	32,083	36,398	4,315
LICENSES AND PERMITS				430,225	328,509	(101,716)
TAXES	2,034,481	1,955,601	(78,880)		59	59
MISCELLANEOUS	18,500	19,022	522	5,800	5,579	(221)
INTEREST AND DIVIDENDS		679	679			
GRANTS AND DONATIONS				232	138	(94)
TRANSFERS AND DISTRIBUTIONS	1,136,223	1,189,756	53,533	750	21,330	20,580
REFUNDS		1,280	1,280		119	119
BOND PROCEEDS						
OTHER	10,000	9,190	(810)	26,818	23,294	(3,524)
TOTAL REVENUES	3,204,448	3,180,724	(23,724)	495,908	415,426	(80,482)
TOTAL AVAILABLE RESOURCES	3,401,891	3,378,452	(23,439)	507,989	427,942	(80,047)
DEPARTMENTAL EXPENDITURES	3,876,135	3,087,450	788,685	412,315	409,745	2,570
FUND BALANCE, JUNE 30, 1988	$ (474,244)	$ 291,002	$ 765,246	$ 95,674	$ 18,197	$ (77,477)

DEPARTMENT OF TRANSPORTATION			DEPT. OF HEALTH & REHABILITATIVE SERVICES		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 5,204	$ 5,204	$	$ 221,274	$ 221,274	$
				37,367	37,367
5,204	5,204		221,274	258,641	37,367
	1,568	1,568	188,008	146,091	(41,917)
243,000	2,561	(240,439)	5,376	5,978	602
				117,122	117,122
20,824	19,708	(1,116)	96,801	131,810	35,009
	29,493	29,493	2,000	16,803	14,803
517,553	536,967	19,414	1,806,363	1,558,463	(247,900)
761,166	682,876	(78,290)	211,012	181,975	(29,037)
50,575	67,253	16,678	15,970	60,227	44,257
	4,949	4,949	80	65,127	65,047
1,593,118	1,345,375	(247,743)	2,325,610	2,263,596	(42,014)
1,598,322	1,350,579	(247,743)	2,546,884	2,542,237	(4,647)
1,554,047	1,341,439	212,608	2,493,188	2,302,691	190,497
$ 44,275	$ 9,140	$ (35,135)	$ 53,696	$ 239,546	$ 185,850

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 807,741	$ 807,741	$	$ 1,324,053	$1,324,053	$
	84,198	84,198		123,023	123,023
807,741	891,939	84,198	1,324,053	1,447,076	123,023
145,250	127,043	(18,207)	387,551	333,397	(54,154)
71,302	71,076	(226)	846,812	435,023	(411,789)
136,785	140,617	3,832	2,783,318	2,828,655	45,337
26,998	47,841	20,843	232,355	257,155	24,800
211,571	70,621	(140,950)	263,737	160,983	(102,754)
441,354	335,349	(106,005)	3,323,529	2,932,565	(390,964)
939,504	820,568	(118,936)	3,411,617	3,152,490	(259,127)
5,586	12,092	6,506	74,485	144,077	69,592
	67,949	67,949	284,906	349,738	64,832
17,179	60,490	43,311	66,285	186,753	120,468
1,995,529	1,753,646	(241,883)	11,674,595	10,780,836	(893,759)
2,803,270	2,645,585	(157,685)	12,998,648	12,227,912	(770,736)
2,002,523	1,796,859	205,664	12,343,139	10,780,634	1,562,505
$ 800,747	$ 848,726	$ 47,979	$ 655,509	$1,447,278	$ 791,769

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (BUDGETARY BASIS) -- SIGNIFICANT OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	AGRICULTURE & CONSUMER SERVICES			DEPT. OF COMMUNITY AFFAIRS		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$12,040	$12,040	$	$ 9,764	$ 9,764	$
REVERSIONS		290	290		4,496	4,496
FUND BALANCE, JULY 1, 1987, RESTATED	12,040	12,330	290	9,764	14,260	4,496
REVENUES						
FEES AND CHARGES	49,480	40,854	(8,626)	226	78	(148)
LICENSES AND PERMITS	262	301	39			
TAXES	1,726	1,418	(308)			
MISCELLANEOUS	1,928	2,788	860	118	26	(92)
INTEREST AND DIVIDENDS	482	589	107	342	1,142	800
GRANTS AND DONATIONS	8,021	8,653	632	86,964	45,536	(41,428)
TRANSFERS AND DISTRIBUTIONS	4,089	4,065	(24)	19,211	15,075	(4,136)
REFUNDS	16	813	797	3	581	578
BOND PROCEEDS						
OTHER	75	396	321		153	153
TOTAL REVENUES	66,079	59,877	(6,202)	106,864	62,591	(44,273)
TOTAL AVAILABLE RESOURCES	78,119	72,207	(5,912)	116,628	76,851	(39,777)
DEPARTMENTAL EXPENDITURES	66,020	59,672	6,348	86,093	69,106	16,987
FUND BALANCE, JUNE 30, 1988	$12,099	$12,535	$ 436	$ 30,535	$ 7,745	$(22,790)

	DEPARTMENT OF CITRUS			DEPT. OF NATURAL RESOURCES		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$18,190	$18,190	$	$205,063	$205,063	$
REVERSIONS		780	780		978	978
FUND BALANCE, JULY 1, 1987, RESTATED	18,190	18,970	780	205,063	206,041	978
REVENUES						
FEES AND CHARGES				16,323	15,900	(423)
LICENSES AND PERMITS				9,017	9,312	295
TAXES	44,462	46,021	1,559			
MISCELLANEOUS	15		(15)	2,340	2,478	138
INTEREST AND DIVIDENDS	1,573	1,418	(155)	9,661	16,165	6,504
GRANTS AND DONATIONS	6,500	350	(6,150)	14,216	10,639	(3,577)
TRANSFERS AND DISTRIBUTIONS				152,095	145,724	(6,371)
REFUNDS		2,339	2,339	51	257	206
BOND PROCEEDS						
OTHER		5	5	734	1,403	669
TOTAL REVENUES	52,550	50,133	(2,417)	204,437	201,878	(2,559)
TOTAL AVAILABLE RESOURCES	70,740	69,103	(1,637)	409,500	407,919	(1,581)
DEPARTMENTAL EXPENDITURES	68,663	54,321	14,342	236,909	212,345	24,564
FUND BALANCE, JUNE 30, 1988	$ 2,077	$14,782	$12,705	$172,591	$195,574	$22,983

DEPT. OF LABOR AND EMPLOYMENT SECURITY			DEPARTMENT OF ENVIRONMENTAL REGULATION		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 78,936	$ 78,936	$	$183,415	$183,415	$
	7,533	7,533		68,730	68,730
78,936	86,469	7,533	183,415	252,145	68,730
315	282	(33)	14,215	2,877	(11,338)
22	37	15			
65,000	64,785	(215)			
8,173	7,244	(929)		874	874
5,861	6,103	242	181,411	21,394	(160,017)
260,935	225,016	(35,919)	27,769	14,366	(13,403)
16,391	13,969	(2,422)	188,321	100,135	(88,186)
288	819	531	1	207	206
				67,949	67,949
	18	18	3,283	40,418	37,135
356,985	318,273	(38,712)	415,000	248,220	(166,780)
435,921	404,742	(31,179)	598,415	500,365	(98,050)
353,944	316,329	37,615	321,920	283,732	38,188
$ 81,977	$ 88,413	$ 6,436	$276,495	$216,633	$(59,862)

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 300,333	$ 300,333	$	$ 807,741	$ 807,741	$
	1,391	1,391		84,198	84,198
300,333	301,724	1,391	807,741	891,939	84,198
64,691	67,052	2,361	145,250	127,043	(18,207)
62,001	61,426	(575)	71,302	71,076	(226)
25,597	28,393	2,796	136,785	140,617	3,832
14,424	34,431	20,007	26,998	47,841	20,843
12,241	23,810	11,569	211,571	70,621	(140,950)
36,949	30,789	(6,160)	441,354	335,349	(106,005)
559,397	541,600	(17,797)	939,504	820,568	(118,936)
5,227	7,076	1,849	5,586	12,092	6,506
				67,949	67,949
13,087	18,097	5,010	17,179	60,490	43,311
793,614	812,674	19,060	1,995,529	1,753,646	(241,883)
1,093,947	1,114,398	20,451	2,803,270	2,645,585	(157,685)
868,974	801,354	67,620	2,002,523	1,796,859	205,664
$ 224,973	$ 313,044	$ 88,071	$ 800,747	$ 848,726	$ 47,979

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) -- OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENT OF STATE			DEPT. OF INSURANCE AND TREASURER		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 8,136	$ 8,136	$	$66,446	$ 66,446	
REVERSIONS		76	76		196	$ 196
FUND BALANCE, JULY 1, 1987, RESTATED	8,136	8,212	76	66,446	66,642	196
REVENUES						
FEES AND CHARGES	30,786	23,381	(7,405)	2,910	3,063	153
LICENSES AND PERMITS	9,922	6,644	(3,278)	11,693	16,419	4,726
TAXES		140	140	11,500	14,076	2,576
MISCELLANEOUS	2,903	5,541	2,638	1,700	1,562	(138)
INTEREST AND DIVIDENDS	147	284	137	5,000	8,052	3,052
GRANTS AND DONATIONS	7,839	6,393	(1,446)	135	124	(11)
TRANSFERS AND DISTRIBUTIONS	3,942	2,390	(1,552)	66,000	55,467	(10,533)
REFUNDS	21	111	90		114	114
OTHER	221	156	(65)	4,470	4,151	(319)
TOTAL REVENUES	55,781	45,040	(10,741)	103,408	103,028	(380)
TOTAL AVAILABLE RESOURCES	63,917	53,252	(10,665)	169,854	169,670	(184)
DEPARTMENTAL EXPENDITURES	49,460	44,976	4,484	104,347	86,240	18,107
FUND BALANCE, JUNE 30, 1988	$14,457	$ 8,276	$(6,181)	$ 65,507	$ 83,430	$17,923

	GAME AND FRESH WATER FISH COMM.			EXEC. OFFICE OF THE GOVERNOR		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 5,657	$ 5,657	$	$161,195	$161,195	$
REVERSIONS		83	83		139	139
FUND BALANCE, JULY 1, 1987, RESTATED	5,657	5,740	83	161,195	161,334	139
REVENUES						
FEES AND CHARGES	5,442	317	(5,125)		11,979	11,979
LICENSES AND PERMITS	12,100	12,319	219			
TAXES						
MISCELLANEOUS	2,344	3,176	832	12	6,521	6,509
INTEREST AND DIVIDENDS	236	581	345	4,855	10,546	5,691
GRANTS AND DONATIONS	4,150	4,068	(82)	3,410	1,163	(2,247)
TRANSFERS AND DISTRIBUTIONS	120	2,683	2,563		5,070	5,070
REFUNDS	25	21	(4)		6	6
OTHER	1,573	970	(603)			
TOTAL REVENUES	25,990	24,135	(1,855)	8,277	35,285	27,008
TOTAL AVAILABLE RESOURCES	31,647	29,875	(1,772)	169,472	196,619	27,147
DEPARTMENTAL EXPENDITURES	24,690	23,559	1,131	64,128	34,576	29,552
FUND BALANCE, JUNE 30, 1988	$ 6,957	$ 6,316	$ (641)	$105,344	$162,043	$ 56,699

DEPARTMENT OF PROFESSIONAL REGULATION			PUBLIC SERVICE COMMISSION		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$10,981	$10,981	$	$14,575	$14,575	$
	361	361		128	128
10,981	11,342	361	14,575	14,703	128
10,068	9,952	(116)	100	118	18
23,459	21,866	(1,593)			
			14,097	14,177	80
639	744	105	100	133	33
232	832	600	1,000	1,047	47
496	448	(48)	20	7	(13)
707	1,358	651			
35,601	35,200	(401)	15,317	15,482	165
46,582	46,542	(40)	29,892	30,185	293
35,094	34,579	515	18,373	17,685	688
$11,488	$11,963	$ 475	$11,519	$12,500	$ 981

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 33,343	$ 33,343	$	$ 300,333	$ 300,333	$
	408	408		1,391	1,391
33,343	33,751	408	300,333	301,724	1,391
15,385	18,242	2,857	64,691	67,052	2,361
4,827	4,178	(649)	62,001	61,426	(575)
			25,597	28,393	2,796
6,726	16,754	10,028	14,424	34,431	20,007
771	2,468	1,697	12,241	23,810	11,569
21,415	19,041	(2,374)	36,949	30,789	(6,160)
489,335	475,990	(13,345)	559,397	541,600	(17,797)
4,665	6,369	1,704	5,227	7,076	1,849
6,116	11,462	5,346	13,087	18,097	5,010
549,240	554,504	5,264	793,614	812,674	19,060
582,583	588,255	5,672	1,093,947	1,114,398	20,451
572,882	559,739	13,143	868,974	801,354	67,620
$ 9,701	$ 28,516	$ 18,815	$ 224,973	$ 313,044	$ 88,071

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Capital Project Funds

The Capital Project Funds are maintained to account for financial resources to be used for the acquisition or construction of major capital facilities.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL CAPITAL PROJECTS FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	LABOR & EMPLYMT. SECURITY	HEALTH & REHABIL. SERVICES	MILITARY AFFAIRS
ASSETS				
POOLED INVESTMENTS WITH STATE TREASURY	$5,754	$ 3	$ 3,957	$ 313
RECEIVABLES, NET	22			
DUE FROM OTHER FUNDS	655		16,952	2,948
TOTAL ASSETS	$6,431	$ 3	$20,909	$3,261
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$	$	$ 818	$
DUE TO OTHER FUNDS				
TOTAL LIABILITIES			818	
FUND BALANCES				
RESERVED FOR ENCUMBRANCES			10,912	
UNRESERVED	6,431	3	9,179	3,261
TOTAL FUND BALANCES	6,431	3	20,091	3,261
TOTAL LIABILITIES AND FUND BALANCES	$6,431	$ 3	$20,909	$3,261

DEPARTMENTS OF						TOTALS	
CORRECTIONS	LAW ENFORCEMENT	GENERAL SERVICES	NATURAL RESOURCES	GAME AND FRESH WATER FISH COMM.	OTHER*	6/30/88	6/30/87
$42,456	$	$ 1,626	$33,739	$1,209	$54,306	$143,363	$ 23,279
16			2,180	6		2,224	248
15,236	273	14,440	28,017	105	14,902	93,528	102,865
$57,708	$ 273	$16,066	$63,936	$1,320	$69,208	$239,115	$126,392
$ 2,400	$ 7	$ 2,380	$ 750	$ 98	$ 275	$ 6,728	$ 3,804
702				84		786	616
3,102	7	2,380	750	182	275	7,514	4,420
29,618		2,107	66,818		8,510	117,965	62,064
24,988	266	11,579	(3,632)	1,138	60,423	113,636	59,908
54,606	266	13,686	63,186	1,138	68,933	231,601	121,972
$57,708	$ 273	$16,066	$63,936	$1,320	$69,208	$239,115	$126,392

* BECAUSE THE INFRASTRUCTURE FUND IS NOT THE FUND OF ANY ONE DEPARTMENT, THE RESIDUAL BALANCES OF THIS FUND HAVE BEEN RECORDED IN THE 'OTHER' COLUMN. THE INFRASTRUCTURE FUND BEGAN OPERATIONS JULY 1, 1987.

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	LABOR & EMPLYMT. SECURITY	HEALTH & REHABIL. SERVICES	MILITARY AFFAIRS
REVENUES				
FEES AND CHARGES	$	$	$	$
GRANTS AND DONATIONS			138	
INTEREST AND DIVIDENDS	302			
TOTAL REVENUES	302		138	
EXPENDITURES				
CURRENT				
PUBLIC SAFETY				
HEALTH AND SOCIAL CONCERNS			5,000	
RECREATIONAL AND CULTURAL OPPORTUNITIES				
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT				
CAPITAL OUTLAY	6,787	356	10,091	3,174
TOTAL EXPENDITURES	6,787	356	15,091	3,174
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,485)	(356)	(14,953)	(3,174)
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES				
OPERATING TRANSFERS IN	8,530	315	25,640	2,894
OPERATING TRANSFERS OUT	(3,608)		(2,306)	
TOTAL OTHER FINANCING SOURCES (USES)	4,922	315	23,334	2,894
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,563)	(41)	8,381	(280)
FUND BALANCES, JULY 1	7,994	44	11,710	3,541
FUND BALANCES, JUNE 30	$6,431	$ 3	$20,091	$3,261

DEPARTMENTS OF				GAME AND		TOTALS	
CORRECTIONS	LAW ENFORCEMENT	GENERAL SERVICES	NATURAL RESOURCES	FRESH WATER FISH COMM.	OTHER*	6/30/88	6/30/87
$	$	$ 978	$	$	$	$ 978	$ 861
			1,805			1,943	300
			1,469	64		1,835	1,126
		978	3,274	64		4,756	2,287
1						1	17
						5,000	
			1,780			1,780	930
					2,384	2,384	
64,805	1,294	9,154	83,363	890	12,198	192,112	179,115
64,806	1,294	9,154	85,143	890	14,582	201,277	180,062
(64,806)	(1,294)	(8,176)	(81,869)	(826)	(14,582)	(196,521)	(177,775)
			53,129			53,129	66,230
88,297	114	29,917	58,685	817	92,710	307,919	163,889
		(17,904)	(6,819)	(261)	(24,000)	(54,898)	(26,743)
88,297	114	12,013	104,995	556	68,710	306,150	203,376
23,491	(1,180)	3,837	23,126	(270)	54,128	109,629	25,601
31,115	1,446	9,849	40,060	1,408	14,805	121,972	96,371
$54,606	$ 266	$13,686	$63,186	$1,138	$68,933	$231,601	$121,972

* BECAUSE THE INFRASTRUCTURE FUND IS NOT THE FUND OF ANY ONE DEPARTMENT, THE RESIDUAL BALANCES OF THIS FUND HAVE BEEN RECORDED IN THE 'OTHER' COLUMN. THE INFRASTRUCTURE FUND BEGAN OPERATIONS JULY 1, 1987.

Debt Service Fund

The Debt Service Fund is maintained to account for the accumulation of resources for, and the payment of, general long–term debt principal and interest.

STATE OF FLORIDA
BALANCE SHEET -- DEBT SERVICE FUND
JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
ASSETS		
CASH AND CASH EQUIVALENTS	$ 57	$ 42
CASH WITH FISCAL AGENTS	67,912	156,557
INVESTMENTS	253,608	251,456
RECEIVABLES, NET	136	4,747
TOTAL ASSETS	**$321,713**	**$412,802**
LIABILITIES AND FUND BALANCE		
LIABILITIES		
OTHER LIABILITIES -- MATURED BONDS AND INTEREST	$ 67,912	$156,557
FUND BALANCE		
RESERVED FOR DEBT SERVICE	253,801	256,245
TOTAL LIABILITIES AND FUND BALANCE	**$321,713**	**$412,802**

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -- DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
REVENUES		
INTEREST AND DIVIDENDS	$ 20,973	$ 24,722
OTHER REVENUES	4,342	3,786
TOTAL REVENUES	**25,315**	**28,508**
EXPENDITURES		
CURRENT		
GOVERNMENT DIRECTION AND SUPPORT SERVICES	11,941	312
DEBT SERVICE		
PRINCIPAL RETIREMENT	116,268	109,948
INTEREST AND FISCAL CHARGES	242,442	222,318
TOTAL EXPENDITURES	**370,651**	**332,578**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(345,336)	(304,070)
OTHER FINANCING SOURCES (USES)		
PROCEEDS OF BOND ISSUES	18,913	30,226
PROCEEDS OF REFUNDED BONDS	54,057	884,688
OPERATING TRANSFERS IN	326,712	277,493
OPERATING TRANSFERS OUT	(2,733)	(350)
PAYMENT TO REFUNDED BOND AGENT	(54,057)	(890,351)
TOTAL OTHER FINANCING SOURCES (USES)	342,892	301,706
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**(2,444)**	**(2,364)**
FUND BALANCE, JULY 1	256,245	258,609
FUND BALANCE, JUNE 30	**$253,801**	**$256,245**

Enterprise Funds

The Enterprise Funds are used to account for operations that provide goods or services to the general public on a user charge basis, similar to private business enterprises.

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ENTERPRISE FUNDS

Department of the Lottery

Administrative Trust Fund - This fund accounts for the operations of the state lottery as authorized by s. 15, Article X of the State Constitution.

Department of State

Museum of Florida History Trust Fund - This fund accounts for the operations of the gift shop located in the museum.

Publications Revolving Trust Fund - The department publishes The Florida Administrative Weekly, and The Florida Administrative Code and accounts for these activities in this enterprise fund.

Department of Community Affairs

Florida Housing and Finance Agency Trust Funds - These funds were established to provide management and accounting controls over the issuance of revenue notes and bonds which provide funds to achieve the low-income and/or housing rehabilitation purpose of Chapter 420, Florida Statutes.

Department of Transportation

Turnpike, expressway and bridge toll funds - Revenues from the various toll roads, bridges and expressways fund the operations of these facilities and provide for the debt service payment requirements.

Department of Education
Department of Health and Rehabilitative Services
Department of Corrections

The Welfare Trust Funds of these departments are canteen-type operations in the various institutions of the state. Proceeds from these funds are used for the benefits of the clients, students or inmates.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL ENTERPRISE FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
ASSETS				
CASH AND CASH EQUIVALENTS	$ 649	$	$	$ 574
POOLED INVESTMENTS WITH STATE TREASURY	111,021	354	41	471
CASH WITH FISCAL AGENTS				
INVESTMENTS				
RECEIVABLES, NET	13,665	13		175
DUE FROM OTHER FUNDS	84	11		
INVENTORIES	2,248	76		848
LOANS AND NOTES RECEIVABLE, NET				
RESTRICTED ASSETS				
DEFERRED FISCAL CHARGES AND OTHER ASSETS	1,677			
LAND				
BUILDINGS AND IMPROVEMENTS				952
FURNITURE AND EQUIPMENT	12,075	184		8,139
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION	(1,570)	(76)		(6,886)
TOTAL ASSETS	**$139,849**	**$562**	**$41**	**$4,273**
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 46,063	$ 10	$	$ 628
DUE TO OTHER FUNDS	87,122	112		
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE		24		
DEFERRED REVENUES	142	166		
PAYABLE FROM RESTRICTED ASSETS				
COMPENSATED ABSENCES	1,113	19		
OTHER LIABILITIES				
TOTAL LIABILITIES	**134,440**	**331**		**628**
FUND EQUITY				
CONTRIBUTED CAPITAL		41		
RETAINED EARNINGS				
RESERVED				13
UNRESERVED	5,409	190	41	3,632
TOTAL FUND EQUITY	**5,409**	**231**	**41**	**3,645**
TOTAL LIABILITIES AND FUND EQUITY	**$139,849**	**$562**	**$41**	**$4,273**

DEPARTMENTS OF				TOTALS	
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL. SERVICES	CORREC-TIONS	6/30/88	6/30/87
$ 29	$ 2,726	$ 660	$1,037	$ 5,675	$ 1,882
10,114		958	857	123,816	11,992
	38,260			38,260	19,992
359	25,429		1	25,789	627
15,027	12,852	33	59	41,824	29,780
2,561	16,190		117	18,963	12,914
	27	102	967	4,268	2,059
1,496,718	5,600		17	1,502,335	1,450,490
534,423	529,529			1,063,952	1,281,228
5,198	3,794		119	10,788	7,916
	1,877			1,877	10
	1,567,206		123	1,568,281	1,446,032
91	2,642	511	226	23,868	11,576
	452,823			452,823	298,752
	(37,164)	(274)	(117)	(46,087)	(40,577)
$2,064,520	$2,821,791	$1,990	$3,406	$4,836,432	$4,534,673
$ 1,919	$ 110,135	$ 70	$ 249	$ 159,074	$ 114,537
7,080	227,561	3	66	321,944	178,576
1,956,313	1,102,434			3,058,747	3,065,274
				24	35
4,184	43			4,535	2,513
58,948	21,999			80,947	91,522
90	176			1,398	271
1,670	38,390		38	40,098	32,802
2,030,204	1,500,738	73	353	3,666,767	3,485,530
	186,925		1	186,967	163,170
20,077	183,686		105	203,881	263,834
14,239	750,442	1,917	2,947	778,817	622,139
34,316	1,121,053	1,917	3,053	1,169,665	1,049,143
$2,064,520	$2,821,791	$1,990	$3,406	$4,836,432	$4,534,673

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -- ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
OPERATING REVENUES				
SALES -- STATE	$	$398	$	$
SALES -- NON-STATE	653,614	251		22,027
RENTS AND ROYALTIES -- NON-STATE				
INTEREST				
GAIN ON SALE OF INVESTMENTS				
OTHER	3,489	4		
TOTAL OPERATING REVENUE	**657,103**	**653**		**22,027**
OPERATING EXPENSES				
PERSONAL SERVICES	15,033	205	3	8,420
CONTRACTUAL SERVICES	60,759	1		
MATERIAL AND SUPPLIES	4,692	267	1	910
AMORTIZATION AND WRITE-OFFS	69			
DEPRECIATION	1,570	22		440
INTEREST AND FISCAL CHARGES		2		
REPAIRS AND MAINTENANCE		12	2	
COST OF GOODS SOLD	9,494			12,577
PAYMENT OF LOTTERY WINNINGS	330,326			
TOTAL OPERATING EXPENSES	**421,943**	**509**	**6**	**22,347**
OPERATING INCOME	235,160	144	(6)	(320)
NONOPERATING REVENUES (EXPENSES)				
FINES AND FORFEITURES				
GIFTS, DONATIONS AND CONTRIBUTIONS				539
INTEREST	2,294	8	3	34
PROPERTY DISPOSITION GAIN (LOSS)		(9)		(193)
OTHER		(1)		25
TOTAL NONOPERATING REVENUES (EXPENSES)	2,294	(2)	3	405
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	237,454	142	(3)	85
NET OPERATING TRANSFERS IN (OUT)	(231,882)	(116)		
EXTRAORDINARY GAIN (LOSS)				
NET INCOME	**5,572**	**26**	**(3)**	**85**
RETAINED EARNINGS, JULY 1	(163)	164	44	3,560
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS				
RETAINED EARNINGS, JULY 1, AS RESTATED	(163)	164	44	3,560
RETAINED EARNINGS, JUNE 30	**$ 5,409**	**$190**	**$ 41**	**$ 3,645**

DEPARTMENTS OF				TOTALS	
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL SERVICES	CORRECTIONS	6/30/88	6/30/87
$ 2,700	$	$	$	$ 3,098	$ 544
82	182,775	1,899	14,513	875,161	209,631
	16,886			16,886	11,187
165,645	4,948			170,593	167,170
					42
11,605	731	80		15,909	743
180,032	**205,340**	**1,979**	**14,513**	**1,081,647**	**389,317**
673	35,232	515	1,053	61,134	37,014
9,600	24,242		32	94,634	42,050
6,151	20,027	93	239	32,380	10,274
1,658	99			1,826	517
	4,455	35	25	6,547	5,133
155,471	189			155,662	185,660
	2,814			2,828	7,755
		1,312	11,236	34,619	23,509
				330,326	
173,553	**87,058**	**1,955**	**12,585**	**719,956**	**311,912**
6,479	118,282	24	1,928	361,691	77,405
					11
	47	939	22	1,547	2,092
	(35,620)	84	222	(32,975)	(10,076)
		(88)	(53)	(343)	(27)
	(34,430)	(754)	(1,547)	(36,707)	(36,511)
	(70,003)	181	(1,356)	(68,478)	(44,511)
6,479	48,279	205	572	293,213	32,894
(196)	35,753			(196,441)	35,449
(848)	296			(552)	(30,683)
5,435	**84,328**	**205**	**572**	**96,220**	**37,660**
28,881	849,295	1,712	2,480	885,973	807,790
	505			505	40,523
28,881	849,800	1,712	2,480	886,478	848,313
$ 34,316	**$934,128**	**$1,917**	**$3,052**	**$982,698**	**$885,973**

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -- ALL ENTERPRISES FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
SOURCES OF WORKING CAPITAL				
OPERATIONS				
NET INCOME	$ 5,572	$ 26	$(3)	$ 85
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL				
DEPRECIATION	1,570	22		440
AMORTIZATION	69			
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY	1,113	4		
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS		9		193
CAPITAL APPRECIATION				
WORKING CAPITAL PROVIDED BY OPERATIONS	$ 8,324	61	(3)	718
ADVANCES FROM OTHER FUNDS				
CAPITAL CONTRIBUTIONS				
BOND PROCEEDS				
PROCEEDS FROM OTHER LONG-TERM DEBT				
DECREASE IN RESTRICTED ASSETS				
DECREASE IN DEFERRED FISCAL CHARGES				
OTHER SOURCES	12,619	1		
TOTAL SOURCES OF WORKING CAPITAL	20,943	62	(3)	718
USES OF WORKING CAPITAL				
INCREASE IN LONG-TERM INVESTMENTS	10,518			
ORIGINATION OF LONG-TERM LOANS				
INCREASE IN FIXED ASSETS	12,065	16		837
DECREASE IN LONG-TERM LIABILITIES	500	12		
DECREASE IN LIABILITIES PAYABLE FROM RESTRICTED ASSETS				
TOTAL USES OF WORKING CAPITAL	23,083	28		837
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ (2,140)	$ 34	$(3)	$ (119)
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL				
CASH AND INVESTMENTS	$100,722	$89	$(3)	$ 173
RECEIVABLES	13,664	(9)		(157)
DUE FROM OTHER FUNDS	84	6		
INVENTORIES	2,248	27		36
OTHER ASSETS	1,677	(4)		
ACCOUNTS PAYABLE	(11,338)	1		(171)
DUE TO OTHER FUNDS	(87,122)	6		
DEFERRED REVENUE	(142)	(81)		
BONDS PAYABLE, CURRENT (NET)		(1)		
INTEREST PAYABLE				
OTHER LIABILITIES	(21,933)			
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ (2,140)	$ 34	$(3)	$ (119)

DEPARTMENTS OF				
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL SERVICES	CORREC-TIONS	TOTALS 6/30/88
$ 5,435	$ 84,328	$205	$572	$ 96,220
	4,455	35	25	6,547
1,658	99			1,826
8	2			1,127
		88	53	343
8,678				8,678
15,779	88,884	328	650	114,741
	53,550			53,550
	5,671			5,671
163,276				163,276
	4,832			4,832
30,495	186,781			217,276
313				313
849		26		13,495
210,712	339,718	354	650	573,154
				10,518
57,108				57,108
91	258,216	59	63	271,347
114,923	32,362			147,797
34,036	21,172			55,208
206,158	311,750	59	63	541,978
$ 4,554	$ 27,968	$295	$587	$ 31,176
$ 718	$ 46,163	$268	$ 399	$148,529
324	(2,563)	(6)	(47)	11,206
75	5,807		78	6,050
	(302)	10	190	2,209
31	1,828		97	3,629
7,129	1,370	26	(72)	(3,055)
(94)	(3,071)	(3)	(35)	(90,319)
(1,854)	56			(2,021)
	(2,233)			(2,234)
	(16,035)			(16,035)
(1,775)	(3,052)		(23)	(26,783)
$ 4,554	$ 27,968	$295	$587	$ 31,176

Internal Service Funds

The Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost–reimbursement basis.

INTERNAL SERVICE FUNDS

Department of General Services

Services such as motor pools, telephone communications and facilities management are accounted for in these funds.

Department of Insurance

The Casualty Insurance Trust Fund and the Fire Insurance Trust Fund account for the self-insurance programs of the state.

Department of Banking and Finance

The Consolidated Payment Trust Fund accounts for the certificates of revenue participation sold to finance the purchase of eligible equipment for the use by state agencies.

Most of the other internal service funds record the activities of various departmental data centers.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL INTERNAL SERVICE FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE*	LABOR & EMPLYMT. SECURITY	TRANS-PORTATION
ASSETS				
CASH AND CASH EQUIVALENTS	$ 371	$ 1,729	$	$
POOLED INVESTMENTS WITH STATE TREASURY	7,667	35,219	771	41,074
INVESTMENTS	356,564	1,173		
RECEIVABLES, NET	1,687	199		240
DUE FROM OTHER FUNDS		453	63	21,895
INVENTORIES			108	20,131
DEFERRED FISCAL CHARGES AND OTHER ASSETS				
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT		2,395	8,104	90,291
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION		(329)	(7,147)	(22,270)
TOTAL ASSETS	$366,289	$40,839	$1,899	$151,361
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 5,538	$ 4,914	$ 56	$ 2,060
DUE TO OTHER FUNDS		339	292	52,612
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE	360,253			1,138
NOTES AND LEASES				977
DEFERRED REVENUES			1,073	
COMPENSATED ABSENCES		385	544	1,461
OTHER LIABILITIES		10		
TOTAL LIABILITIES	365,791	5,648	1,965	58,248
FUND EQUITY				
CONTRIBUTED CAPITAL		275	249	32,360
RETAINED EARNINGS				
RESERVED				
UNRESERVED	498	34,916	(315)	60,753
TOTAL FUND EQUITY	498	35,191	(66)	93,113
TOTAL LIABILITIES AND FUND EQUITY	$366,289	$40,839	$1,899	$151,361

* SEE NOTE 18(B) FOR FURTHER INFORMATION REGARDING THE CASUALTY INSURANCE RISK MANAGEMENT TRUST FUND.

DEPARTMENTS OF							
HEALTH & REHABIL. SERVICES	LAW ENFORCEMENT	GENERAL SERVICES	REVENUE	HWY. SAFETY AND MOTOR VEHICLES	OTHER	TOTALS 6/30/88	TOTALS 6/30/87
$	$	$ 2	$	$	$	$ 2,102	$ 2,351
469	774	145,423	2,331	6,086	551	240,365	187,563
		28,896				386,633	393,945
9	69	3,764		2	36	6,006	5,720
6,433	9	2,149			268	31,270	13,816
88		448			42	20,817	20,414
				63		63	38
		19,688				19,688	19,458
		179,007		349		179,356	178,889
29,869	13,770	17,991	8,149	34,274	3,228	208,071	161,257
		66,269				66,269	20,892
(16,748)	(7,429)	(47,814)	(3,114)	(16,684)	(1,932)	(123,467)	(97,541)
$20,120	$7,193	$415,823	$7,366	$24,090	$2,193	$1,037,173	$906,802
$ 740	$ 381	$ 10,896	$ 214	$ 655	$ 127	$ 25,581	$ 21,337
3		2,301		6	17	55,570	49,062
		156,200				156,200	88,930
10,852	5,166	2,649	3,409	9,968	309	393,744	410,243
	96	1,672		18		2,763	2,578
		3,002				4,075	4,046
960	262	2,648	76	687	252	7,275	6,629
59	32	9		73		183	26
12,614	5,937	179,377	3,699	11,407	705	645,391	582,851
		208,665		220	336	242,105	243,678
		12,764		46		12,810	60,183
7,506	1,256	15,017	3,667	12,417	1,152	136,867	20,090
7,506	1,256	236,446	3,667	12,683	1,488	391,782	323,951
$20,120	$7,193	$415,823	$7,366	$24,090	$2,193	$1,037,173	$906,802

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -- ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE	LABOR & EMPLYMT. SECURITY	TRANS-PORTATION
OPERATING REVENUES				
SALES -- STATE	$	$48,145	$6,987	$75,342
SALES -- NON-STATE		94		1,454
RENTS -- STATE			872	
RENTS AND ROYALTIES -- NON-STATE				
INTEREST	25,085	3,097		651
OTHER	57	1	4	
TOTAL OPERATING REVENUE	25,142	51,337	7,863	77,447
OPERATING EXPENSES				
PERSONAL SERVICES		2,953	4,334	11,954
CONTRACTUAL SERVICES		4,140	2,111	1,303
MATERIAL AND SUPPLIES		143	743	33,351
AMORTIZATION AND WRITE-OFFS				
DEPRECIATION		187	694	7,106
INTEREST AND FISCAL CHARGES	21,251			5
INSURANCE CLAIMS		35,302		
REPAIRS AND MAINTENANCE		186		
COST OF GOODS SOLD				
TOTAL OPERATING EXPENSES	21,251	42,911	7,882	53,719
OPERATING INCOME	3,891	8,426	(19)	23,728
NONOPERATING REVENUES (EXPENSES)				
FINES AND FORFEITURES				
INTEREST				1,204
PROPERTY DISPOSITION GAIN (LOSS)		(25)	(47)	(86)
OTHER		19		(2,653)
TOTAL NONOPERATING REVENUES (EXPENSES)		(6)	(47)	(1,535)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	3,891	8,420	(66)	22,193
NET OPERATING TRANSFERS IN (OUT)				(4,986)
NET INCOME	3,891	8,420	(66)	17,207
RETAINED EARNINGS, JULY 1	(3,393)	26,496	(249)	33,240
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS				10,285
RETAINED EARNINGS, JULY 1, AS RESTATED	(3,393)	26,496	(249)	43,525
RESIDUAL EQUITY TRANSFERS				21
RETAINED EARNINGS, JUNE 30	$ 498	$34,916	$ (315)	$60,753

DEPARTMENTS OF							
HEALTH & REHABIL. SERVICES	LAW ENFORCEMENT	GENERAL SERVICES	REVENUE	HWY. SAFETY AND MOTOR VEHICLES	OTHER	TOTALS 6/30/88	TOTALS 6/30/87
$25,894	$7,604	$37,925	$5,620	$18,127	$3,844	$229,488	$195,113
	84	9,307			275	11,214	9,478
		27,531				28,403	21,600
		386				386	286
						28,833	25,750
1					3	66	15,816
25,895	7,688	75,149	5,620	18,127	4,122	298,390	268,043
9,364	2,514	21,107	472	5,929	2,557	61,184	56,635
1,647	986	36,014	879	1,859	626	49,565	52,576
2,362	1,700	1,106	580	357	607	40,949	38,498
		8				8	18
3,725	1,595	5,146	748	3,517	355	23,073	19,752
2,805	176	9,514		493	2	34,246	36,001
						35,302	29,026
2,007	788	7,192	574	2,053	115	12,915	13,546
		6				6	35
21,910	7,759	80,093	3,253	14,208	4,262	257,248	246,087
3,985	(71)	(4,944)	2,367	3,919	(140)	41,142	21,956
							5
		8,411			3	9,618	6,065
	(110)	(480)	(34)	(1)	(31)	(814)	(1,664)
(14)	5	5		(4)	6	(2,636)	(16,194)
(14)	(105)	7,936	(34)	(5)	(22)	6,168	(11,788)
3,971	(176)	2,992	2,333	3,914	(162)	47,310	10,168
		17,801			(55)	12,760	16,274
3,971	(176)	20,793	2,333	3,914	(217)	60,070	26,442
5,445	494	6,988	1,334	8,549	1,369	80,273	56,702
(1,910)	938					9,313	(2,881)
3,535	1,432	6,988	1,334	8,549	1,369	89,586	53,821
						21	10
$ 7,506	$1,256	$27,781	$3,667	$ 12,463	$1,152	$149,677	$ 80,273

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -- ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE	LABOR & EMPLYMT SECURITY	TRANS- PORTATION
SOURCES OF WORKING CAPITAL				
OPERATIONS				
NET INCOME	$ 3,891	$8,420	$ (66)	$17,207
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL				
DEPRECIATION		187	684	7,106
AMORTIZATION				
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY		59	35	(100)
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS		25	47	86
WORKING CAPITAL PROVIDED BY OPERATIONS	3,891	8,691	710	24,299
ADVANCES FROM OTHER FUNDS				4,987
DECREASE IN LONG-TERM INVESTMENTS		58		
CAPITAL CONTRIBUTIONS		7		1,292
BOND PROCEEDS				
PROCEEDS FROM OTHER LONG-TERM DEBT				
OTHER SOURCES	373	1	1	
TOTAL SOURCES OF WORKING CAPITAL	**4,264**	**8,757**	**711**	**30,578**
USES OF WORKING CAPITAL				
INCREASE IN FIXED ASSETS		541	865	14,495
DECREASE IN LONG-TERM LIABILITIES	25,610			1,390
RESIDUAL EQUITY TRANSFERS				21
TOTAL USES OF WORKING CAPITAL	**25,610**	**541**	**865**	**15,906**
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$(21,346)**	**$8,216**	**$ (154)**	**$14,672**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL				
CASH AND INVESTMENTS	$(24,058)	$13,257	$ (395)	$ 670
RECEIVABLES	215	(867)		(54)
DUE FROM OTHER FUNDS		84	(66)	13,999
INVENTORIES			2	374
OTHER ASSETS				10
ACCOUNTS PAYABLE	2,741	(3,919)	18	576
DUE TO OTHER FUNDS		(331)	(217)	(941)
DEFERRED REVENUE			504	
BONDS PAYABLE, CURRENT (NET)				84
INTEREST PAYABLE	(244)			
OTHER LIABILITIES		(8)		(46)
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$(21,346)**	**$ 8,216**	**$ (154)**	**$14,672**

DEPARTMENTS OF HEALTH & REHABIL. SERVICES	LAW ENFORCE-MENT	GENERAL SERVICES	REVENUE	HWY SAFETY AND MOTOR VEHICLES	OTHER	TOTALS 6/30/88
$ 3,971	$ (176)	$ 20,793	$2,333	$ 3,914	$ (217)	$ 60,070
3,725	1,595	5,146	748	3,517	355	23,073
		8				8
243	42	204	9	104	50	646
	110	480	34	1	31	814
7,939	1,571	26,631	3,124	7,536	219	84,611
						4,987
						58
		5,917		1	7	7,224
		67,262				67,262
2,898	3,157	1,677	3,955	5,976	324	17,987
		267				642
10,837	4,728	101,754	7,079	13,513	550	182,771
4,338	5,238	49,984	4,749	9,721	631	90,562
4,289	610	1,396	1,216	2,607	39	37,157
						21
8,627	5,848	51,380	5,965	12,328	670	127,740
$ 2,210	$(1,120)	$50,374	$1,114	$ 1,185	$ (120)	$ 55,031
$ (644)	$ (64)	$ 53,314	$1,591	$ 1,868	$ (240)	$ 45,299
9	4	792			(20)	79
2,691	(145)	795			96	17,454
24		3			(2)	401
	20	191		16	(5)	232
119	(296)	(1,328)	192	158	(12)	(1,751)
10		(73)		33	(2)	(1,521)
		(533)				(29)
	(735)	(195)	(669)	(991)	65	(2,441)
		(2,172)		(95)		(2,511)
1	96	(420)		196		(181)
$2,210	$(1,120)	$ 50,374	$1,114	$ 1,185	$ (120)	$ 55,031

Trust and Agency Funds

The Trust and Agency Funds account for the assets held by the governmental unit in a trustee capacity and/or as an agent for individuals, private organizations, other governmental units and/or other funds. These funds include Expendable Trust Funds, Nonexpendable Trust Funds, the Pension Trust Fund and Agency Funds.

SIGNIFICANT TRUST AND AGENCY FUNDS

TRUST FUNDS

Department of Labor

Unemployment Compensation Benefit Trust Fund - This fund accounts for the collection of unemployment compensation contributions and the benefit payments.

Department of Administration

State Employees Health Insurance Trust Fund - Both employees and employer contributions are recorded in this fund for the various health plans available to the state employee. Disbursements are payments to the providers of these plans.

Florida Retirement System Trust Fund - See note 8 for a complete description of the pension fund.

AGENCY FUNDS

State Board of Administration

Local Government Surplus Funds Trust Funds - These funds allow local governments to maximize their interest earnings on the surplus funds on both a pooled and non-pooled basis.

Department of Banking and Finance

Social Security Contribution Trust Fund - Social Security contributions from participating state employees and employer contributions pass through this fund to the federal government.

Department of Insurance

Deferred Compensation Trust Fund - The deferred compensation investments and corresponding liabilities are recorded in this fund.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL TRUST AND AGENCY FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	TRUST				TOTALS	
	EXPENDABLE	NONEXPENDABLE	PENSION	AGENCY	6/30/88	6/30/87
ASSETS						
CASH AND CASH EQUIVALENTS	$ 11,219	$	$ 168,680	$ 68,609	$ 248,508	$ 86,385
POOLED INVESTMENTS WITH STATE TREASURY	1,843,048	1,854	1,233	133,178	1,979,313	1,788,184
CASH WITH FISCAL AGENTS				16,990	16,990	65,513
INVESTMENTS	287		16,096,970	7,945,188	24,042,445	20,121,418
RECEIVABLES, NET	55,875	10	299,637	93,403	448,925	392,720
DUE FROM OTHER FUNDS	13,953		309	809	15,071	13,735
LOANS AND NOTES RECEIVABLE, NET				6,311	6,311	2,499
LAND		193		10,127	10,320	9,703
BUILDING AND IMPROVEMENTS		242			242	242
FURNITURE AND EQUIPMENT		350	689	107	1,146	1,166
TOTAL ASSETS	$1,924,382	$2,649	$16,567,518	$8,274,722	$26,769,271	$22,481,565
LIABILITIES AND FUND BALANCES						
LIABILITIES						
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 55,102	$	$ 3,157	$6,537,405	$ 6,595,664	$ 5,078,137
DUE TO OTHER FUNDS	21,794	402	1,137	16,385	39,718	20,547
COMPENSATED ABSENCES			590		590	568
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			2,533,013		2,533,013	1,647,080
OTHER LIABILITIES	5		325	1,720,932	1,721,262	1,733,782
TOTAL LIABILITIES	76,901	402	2,538,222	8,274,722	10,890,247	8,480,114
FUND BALANCES						
CONTRIBUTED CAPITAL						785
RESERVED FOR ENCUMBRANCES	52				52	204
RESERVED FOR ENDOWMENT PRINCIPAL		2,219			2,219	1,401
RESERVED FOR RETIREMENT SYSTEM			14,032,550		14,032,550	12,278,032
UNRESERVED	1,847,429	28	(3,254)		1,844,203	1,721,029
TOTAL FUND BALANCES	1,847,481	2,247	14,029,296		15,879,024	14,001,451
TOTAL LIABILITIES AND FUND BALANCES	$1,924,382	$2,649	$16,567,518	$8,274,722	$26,769,271	$22,481,565

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL EXPENDABLE TRUST FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF					TOTALS	
	EDUCATION	ADMINIS-TRATION	LABOR AND EMPLOYMENT SECURITY	TRANS-PORTATION	OTHER	6/30/88	6/30/87
ASSETS							
CASH AND CASH EQUIVALENTS	$2,263	$ 8,503	$ 453	$	$	$ 11,219	$ 6,090
POOLED INVESTMENTS WITH STATE TREASURY	375	4,893	1,825,752	11,998	30	1,843,048	1,653,480
INVESTMENTS	287					287	796
RECEIVABLES, NET	21	50	55,737	67		55,875	80,157
DUE FROM OTHER FUNDS		4	13,547		402	13,953	13,488
TOTAL ASSETS	$2,946	$13,450	$1,895,489	$12,065	$432	$1,924,382	$1,764,011
LIABILITIES AND FUND BALANCES							
LIABILITIES							
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 7	$37,009	$ 6,017	$12,065	$ 4	$ 55,102	$ 46,100
DUE TO OTHER FUNDS		7,516	14,278			21,794	5
OTHER LIABILITIES		5				5	
TOTAL LIABILITIES	7	44,530	20,295	12,065	4	76,901	46,105
FUND BALANCES							
RESERVED FOR ENCUMBRANCES		37			15	52	204
UNRESERVED	2,939	(31,117)	1,875,194		413	1,847,429	1,717,702
TOTAL FUND BALANCES	2,939	(31,080)	1,875,194		428	1,847,481	1,717,906
TOTAL LIABILITIES AND FUND BALANCES	$2,946	$13,450	$1,895,489	$12,065	$432	$1,924,382	$1,764,011

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- ALL EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF					TOTALS	
	EDUCATION	ADMINISTRATION	LABOR & EMPLOYMENT SECURITY	TRANSPORTATION	OTHER	6/30/88	6/30/87
REVENUES							
TAXES	$	$	$ 306,160	$	$	$ 306,160	$ 311,166
FEES AND CHARGES	63	2		44		109	121
GRANTS AND DONATIONS	56		8,292		100	8,448	9,350
INTEREST AND DIVIDENDS	237	1,653	149,561	821		152,272	151,706
INSURANCE CONTRIBUTIONS		167,505				167,505	117,257
REFUNDS		6,032	7,517			13,549	11,933
OTHER REVENUES	5			604		609	509
TOTAL REVENUES	361	175,192	471,530	1,469	100	648,652	602,042
EXPENDITURES							
CURRENT							
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT			284,496			284,496	301,520
PUBLIC SAFETY							1
EDUCATION	326		1		79	406	211
TRANSPORTATION				1,332		1,332	1,526
GOVERNMENT DIRECTION AND SUPPORT SERVICES		236,338				236,338	158,433
CAPITAL OUTLAY		26			33	59	125
TOTAL EXPENDITURES	326	236,364	284,497	1,332	112	522,631	461,816
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	35	(61,172)	187,033	137	(12)	126,021	140,226
OTHER FINANCING SOURCES (USES)							
OPERATING TRANSFERS IN	100	3,925			105	4,130	4,185
OPERATING TRANSFERS OUT		(138)	(301)	(137)		(576)	(475)
TOTAL OTHER FINANCING SOURCES SOURCES (USES)	100	3,787	(301)	(137)	105	3,554	3,710
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	135	(57,385)	186,732		93	129,575	143,936
FUND BALANCES, JULY 1	2,804	26,305	1,688,462		335	1,717,906	1,575,310
ADJUSTMENTS TO BEGINNING FUND BALANCE							(1,340)
FUND BALANCE, JULY 1 AS RESTATED)	2,804	26,305	1,688,462		335	1,717,906	1,573,970
FUND BALANCES, JUNE 30	$2,939	$(31,080)	$1,875,194		$ 428	$1,847,481	$1,717,906

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -- BUDGET AND ACTUAL (BUDGETARY BASIS) -- ALL EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENT OF ADMINISTRATION			DEPT. OF LABOR & EMPLMT SECURITY		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$ 45,028	$ 45,028	$	$1,603,481	$1,603,481	$
REVERSIONS		21	21			
RECLASSIFIED FUND					623	623
FUND BALANCE, JULY 1, 1987, RESTATED	45,028	45,049	21	1,603,481	1,604,104	623
REVENUES						
TAXES				320,000	322,927	2,927
MISCELLANEOUS		2	2			
INTEREST		1,917	1,917	144,000	185,668	41,668
GRANTS AND DONATIONS				2,705	1,673	(1,032)
INSURANCE CONTRIBUTION	186,723	167,499	(19,224)			
TRANSFERS AND DISTRIBUTIONS		11,425	11,425	320,000	305,942	(14,058)
REFUNDS		6,032	6,032	7,588	8,956	1,368
OTHER				75		(75)
TOTAL REVENUES	186,723	186,875	152	794,368	825,166	30,798
TOTAL AVAILABLE RESOURCES	231,751	231,924	173	2,397,849	2,429,270	31,421
DEPARTMENTAL EXPENDITURES	228,196	227,526	670	697,077	603,518	93,559
FUND BALANCE, JUNE 30, 1988	$ 3,555	$ 4,398	$ 843	$1,700,772	$1,825,752	$124,980

	OTHER EXPENDABLE TRUST FUNDS			TOTALS		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1987	$14,398	$14,398	$	$1,662,907	$1,662,907	$
REVERSIONS		200	200		221	221
RECLASSIFIED FUND					623	623
FUND BALANCE, JULY 1, 1987, RESTATED	14,398	14,598	200	1,662,907	1,663,751	844
REVENUES						
FEES AND CHARGES		43	43		43	43
TAXES				320,000	322,927	2,927
MISCELLANEOUS	100	705	605	100	707	607
INTEREST	140	854	714	144,140	188,439	44,299
GRANTS AND DONATIONS				2,705	1,673	(1,032)
INSURANCE CONTRIBUTIONS				186,723	167,499	(19,224)
TRANSFERS AND DISTRIBUTIONS	150	142	(8)	320,150	317,509	(2,641)
REFUNDS				7,588	14,988	7,400
OTHER				75		(75)
TOTAL REVENUES	390	1,744	1,354	981,481	1,013,785	32,304
TOTAL AVAILABLE RESOURCES	14,788	16,342	1,554	2,644,388	2,677,536	33,148
DEPARTMENTAL EXPENDITURES	4,177	3,959	218	929,450	835,003	94,447
FUND BALANCE, JUNE 30, 1988	$10,611	$12,383	$1,772	$1,714,938	$1,842,533	$127,595

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL NONEXPENDABLE TRUST FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF		TOTALS	
	STATE	GENERAL SERVICES	6/30/88	6/30/87
ASSETS				
POOLED INVESTMENTS WITH STATE TREASURY	$ 252	$1,602	$1,854	$1,775
RECEIVABLES, NET	1	9	10	10
LAND	193		193	193
BUILDINGS AND IMPROVEMENTS	242		242	242
FURNITURE AND EQUIPMENT	350		350	350
TOTAL ASSETS	$1,038	$1,611	$2,649	$2,570
LIABILITIES AND FUND BALANCE				
LIABILITIES				
DUE TO OTHER FUNDS	$	$ 402	$ 402	$ 339
TOTAL LIABILITIES		402	402	339
FUND BALANCES				
CONTRIBUTED CAPITAL				785
RESERVE FOR ENDOWMENT PRINCIPAL	1,010	1,209	2,219	1,401
UNRESERVED FUND BALANCES	28		28	45
TOTAL FUND BALANCES	1,038	1,209	2,247	2,231
TOTAL LIABILITIES AND FUND BALANCES	$1,038	$1,611	$2,649	$2,570

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE -- ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENT OF		TOTALS	
	STATE	GENERAL SERVICES	6/30/88	6/30/87
NONOPERATING REVENUES --				
INTEREST	$ 16	$ 105	$ 121	$ 106
GIFTS, DONATIONS AND CONTRIBUTIONS				225
TOTAL NONOPERATING REVENUES	16	105	121	331
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	16	105	121	331
NET OPERATING TRANSFERS (OUT)		(105)	(105)	(61)
NET INCOME	16		16	270
FUND BALANCE, JULY 1	237	1,209	1,446	1,176
ADJUSTMENT TO BEGINNING FUND BALANCE	785		785	
FUND BALANCE, JULY 1, AS RESTATED	1,022	1,209	2,231	1,176
FUND BALANCE, JUNE 30	$1,038	$1,209	$2,247	$1,446

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF		
	STATE	GENERAL SERVICES	TOTALS
SOURCES OF WORKING CAPITAL			
OPERATIONS			
NET INCOME	$ 16	$	$ 16
WORKING CAPITAL PROVIDED BY OPERATIONS	16		16
TOTAL SOURCES OF WORKING CAPITAL	16		16
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ 16		$ 16
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL			
CASH AND INVESTMENTS	$ 16	$ 62	$ 78
RECEIVABLES		1	1
DUE TO OTHER FUNDS		(63)	(63)
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ 16		$ 16

STATE OF FLORIDA
BALANCE SHEET -- PENSION TRUST FUND
JUNE 30, 1988
(IN THOUSANDS)

ASSETS	6/30/88	6/30/87
CASH AND CASH EQUIVALENTS	$ 168,680	$ 4,984
POOLED INVESTMENTS WITH STATE TREASURY	1,233	34,749
INVESTMENTS	16,096,970	13,652,978
RECEIVABLES, NET	299,637	239,983
DUE FROM OTHER FUNDS	309	206
FURNITURE AND EQUIPMENT	689	725
TOTAL ASSETS	$16,567,518	$13,933,625
LIABILITIES AND FUND BALANCE		
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 3,157	$ 3,710
DUE TO OTHER FUNDS	1,137	910
COMPENSATED ABSENCES	590	568
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	2,533,013	1,647,080
OTHER LIABILITIES	325	43
TOTAL LIABILITIES	2,538,222	1,652,311
FUND BALANCE		
RESERVED FOR RETIREMENT SYSTEM	14,032,550	12,278,032
UNRESERVED	(3,254)	3,282
TOTAL FUND BALANCE	14,029,296	12,281,314
TOTAL LIABILITIES AND FUND BALANCE	$16,567,518	$13,933,625

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE -- PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
OPERATING REVENUES		
INTEREST	$ 819,053	$ 654,163
GAIN ON SALE OF INVESTMENTS	218,986	912,307
PENSION FUND CONTRIBUTIONS	1,392,249	1,211,822
OTHER	3,102	4,088
TOTAL OPERATING REVENUE	**2,433,390**	**2,782,380**
OPERATING EXPENSES		
PERSONAL SERVICES	5,462	5,145
CONTRACTUAL SERVICES	17,743	14,391
MATERIAL AND SUPPLIES	97	723
INTEREST AND FISCAL CHARGES	62,912	14,245
PENSION BENEFIT PAYMENTS	598,480	528,987
TOTAL OPERATING EXPENSES	**684,694**	**563,491**
OPERATING INCOME	1,748,696	2,218,889
NONOPERATING REVENUES (EXPENSES)		
GIFTS, DONATIONS AND CONTRIBUTIONS	263	1,706
PROPERTY DISPOSITION LOSS	(138)	(33)
OTHER	(215)	(5,481)
TOTAL NONOPERATING REVENUES (EXPENSES)	(90)	(3,808)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	1,748,606	2,215,081
NET OPERATING TRANSFERS IN (OUT)	(624)	(598)
NET INCOME	**1,747,982**	**2,214,483**
FUND BALANCE, JULY 1	12,281,314	10,066,831
FUND BALANCE, JUNE 30	**$14,029,296**	**$12,281,314**

STATE OF FLORIDA
STATEMENT OF CHANGES IN FINANCIAL POSITION -- PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1988
(IN THOUSANDS)

SOURCES OF WORKING CAPITAL	
OPERATIONS	
NET INCOME	$1,747,982
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL	
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY	22
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS	138
WORKING CAPITAL PROVIDED BY OPERATIONS	1,748,142
TOTAL SOURCES OF WORKING CAPITAL	1,748,142
USES OF WORKING CAPITAL	
INCREASE IN FIXED ASSETS	103
TOTAL USES OF WORKING CAPITAL	103
NET INCREASE (DECREASE) IN WORKING CAPITAL	$1,748,039
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL	
CASH AND INVESTMENTS	$2,574,171
RECEIVABLES	68,794
DUE FROM OTHER FUNDS	103
OTHER ASSETS	(9,140)
ACCOUNTS PAYABLE	553
DUE TO OTHER FUNDS	(227)
OTHER LIABILITIES	(886,215)
NET INCREASE (DECREASE) IN WORKING CAPITAL	$1,748,039

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL AGENCY FUNDS
JUNE 30, 1988
(IN THOUSANDS)

	DEPARTMENTS OF			
	LEGAL AFFAIRS	BANKING AND FINANCE	INSURANCE	ADMINISTRATION
ASSETS				
CASH AND CASH EQUIVALENTS	$	$	$ 64,600	$
POOLED INVESTMENTS WITH STATE TREASURY	13,857	38,071	8,135	7,652
CASH WITH FISCAL AGENTS				
INVESTMENTS			154,308	
RECEIVABLES, NET	548		20,676	43
DUE FROM OTHER FUNDS				5
LOANS AND NOTES RECEIVABLE, NET	5,935		366	
LAND			10,127	
FURNITURE AND EQUIPMENT			107	
TOTAL ASSETS	$20,340	$38,071	$258,319	$7,700
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$	$38,069	$ 88,594	$5,574
DUE TO OTHER FUNDS	1,690		11,655	31
OTHER LIABILITIES	18,650	2	158,070	2,095
TOTAL LIABILITIES	$20,340	$38,071	$258,319	$7,700

DEPARTMENTS OF						
HEALTH & REHABIL. SERVICES	CORREC- TIONS	REVENUE	STATE BOARD OF ADMIN.	OTHER	TOTALS 6/30/88	TOTALS 6/30/87
$2,020	$1,429	$ 156	$ 249	$ 155	$ 68,609	$ 75,311
1,813	1,086	53,910		8,654	133,178	88,180
			16,990		16,990	65,513
			7,790,880		7,945,188	6,467,644
18	6		72,104	8	93,403	72,570
	3	308		493	809	41
	10				6,311	2,499
					10,127	9,510
					107	91
$3,851	$2,534	$54,374	$7,880,223	$9,310	$8,274,722	$6,781,359
$3,851	$2,188	$52,458	$6,338,111	$8,560	$6,537,405	$5,028,327
	346	1,916		747	16,385	19,293
			1,542,112	3	1,720,932	1,733,739
$3,851	$2,534	$54,374	$7,880,223	$9,310	$8,274,722	$6,781,359

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -- ALL AGENCY FUNDS
JUNE 30, 1988
(IN THOUSANDS)

DEPARTMENT OF LEGAL AFFAIRS	BALANCE JULY 1, 1987	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1988
ASSETS				
CASH AND CASH EQUIVALENTS	$ 18	$	$ 18	$
POOLED INVESTMENTS W/TREASURY	12,519	8,251	6,913	13,857
RECEIVABLES, NET	35	540	27	548
LOANS AND NOTES RECEIVABLE	2,493	4,506	1,064	5,935
TOTAL	**$15,065**	**$13,297**	**$ 8,022**	**$20,340**
LIABILITIES				
DUE TO OTHER FUNDS	$ 6	$ 1,684	$	$ 1,690
OTHER LIABILITIES	15,059	11,613	8,022	18,650
TOTAL	**$15,065**	**$13,297**	**$ 8,022**	**$20,340**
DEPARTMENT OF BANKING AND FINANCE				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 8,701	$ 666,064	$ 674,765	$
POOLED INVESTMENTS W/TREASURY	19,689	1,911,705	1,893,323	38,071
DUE FROM OTHER FUNDS	1		1	
TOTAL	**$28,391**	**$2,577,769**	**$2,568,089**	**$38,071**
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$28,389	$2,559,401	$2,549,721	$38,069
DUE TO OTHER FUNDS	1	18,365	18,366	
OTHER LIABILITIES	1	2	1	2
TOTAL	**$28,391**	**$2,577,768**	**$2,568,088**	**$38,071**
DEPARTMENT OF INSURANCE				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 58,102	$ 85,611	$ 79,113	$ 64,600
POOLED INVESTMENTS W/TREASURY	146	118,692	110,703	8,135
INVESTMENTS	120,274	267,031	232,997	154,308
RECEIVABLES, NET	20,783	232	339	20,676
LOANS AND NOTES RECEIVABLE		366		366
LAND	9,510	967	350	10,127
FURNITURE AND EQUIPMENT	91	46	30	107
TOTAL	**$208,906**	**$ 472,945**	**$ 423,532**	**$258,319**
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$ 81,870	$ 28,276	$ 21,552	$ 88,594
DUE TO OTHER FUNDS	3,270	78,826	70,441	11,655
OTHER LIABILITIES	123,766	55,227	20,923	158,070
TOTAL	**$208,906**	**$ 162,329**	**$ 112,916**	**$258,319**
DEPARTMENT OF ADMINISTRATION				
ASSETS				
POOLED INVESTMENTS W/TREASURY	$2,279	$ 43,895	$ 38,522	$ 7,652
RECEIVABLES, NET	11	43	11	43
DUE FROM OTHER FUNDS	6	5	6	5
TOTAL	**$2,296**	**$ 43,943**	**$ 38,539**	**$ 7,700**
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$ 440	$ 9,600	$ 4,466	$ 5,574
DUE TO OTHER FUNDS	2	263	234	31
OTHER LIABILITIES	1,854	8,610	8,369	2,095
TOTAL	**$2,296**	**$ 18,473**	**$ 13,069**	**$ 7,700**

DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY	BALANCE JULY 1, 1987	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1988
ASSETS				
CASH AND CASH EQUIVALENTS	$ 432	$	$ 432	$
POOLED INVESTMENTS W/TREASURY	623		623	
RECEIVABLES, NET	12,885		12,885	
DUE FROM OTHER FUNDS	32		32	
TOTAL	$13,972	$	$ 13,972	$
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$ 200	$	$ 200	$
DUE TO OTHER FUNDS	13,772		13,772	
TOTAL	$13,972	$	$ 13,972	$
NOTE: FUND RECLASSIFIED TO EXPENDABLE TRUST				
DEPARTMENT OF HEALTH AND REHABILITATIVE SERVICES				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 1,716	$ 5,724	$ 5,420	$ 2,020
POOLED INVESTMENTS W/TREASURY	1,798	159	144	1,813
RECEIVABLES,NET	20	12	14	18
TOTAL	$ 3,534	$ 5,895	$ 5,578	$ 3,851
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$ 3,534	$ 5,811	$ 5,494	$ 3,851
TOTAL	$ 3,534	$ 5,811	$ 5,494	$ 3,851
DEPARTMENT OF CORRECTIONS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 1,512	$ 27,843	$ 27,926	$ 1,429
POOLED INVESTMENTS W/TREASURY	1,118	240	272	1,086
RECEIVABLES, NET	9	11	14	6
DUE FROM OTHER FUNDS	2	17	16	3
LOANS AND NOTES RECEIVABLE	6	11	7	10
TOTAL	$ 2,647	$ 28,122	$ 28,235	$ 2,534
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$ 2,333	$ 23,585	$ 23,730	$ 2,188
DUE TO OTHER FUNDS	314	4,434	4,402	346
TOTAL	$ 2,647	$ 28,019	$ 28,132	$ 2,534
DEPARTMENT OF REVENUE				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 242	$ 156	$ 242	$ 156
POOLED INVESTMENTS W/TREASURY	44,742	483,432	474,264	53,910
RECEIVABLES, NET	89		89	
DUE FROM OTHER FUNDS		308		308
TOTAL	$45,073	$ 483,896	$ 474,595	$54,374
LIABILITIES				
ACCOUNTS PAY. & ACCRUED LIAB.	$43,149	$ 459,088	$ 449,779	$52,458
DUE TO OTHER FUNDS	1,924	24,477	24,485	1,916
TOTAL	$45,073	$ 483,565	$ 474,264	$54,374

(CONTINUED)

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -- ALL AGENCY FUNDS
JUNE 30, 1988
(IN THOUSANDS)

STATE BOARD OF ADMINISTRATION	BALANCE JULY 1, 1987	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1988
ASSETS				
CASH AND CASH EQUIVALENTS	$ 4,457	$151,976,016	$151,980,224	$ 249
CASH WITH FISCAL AGENTS	65,513	158,658	207,181	16,990
INVESTMENTS	6,347,370	133,418,318	131,974,808	7,790,880
RECEIVABLES, NET	38,731	454,347	420,974	72,104
TOTAL	$6,456,071	$286,007,339	$284,583,187	$7,880,223
LIABILITIES				
ACCOUNTS PAY & ACCRUED LIAB	$4,863,013	$ 23,847,772	$ 22,372,674	$6,338,111
OTHER LIABILITIES	1,593,058	311,216	362,162	1,542,112
TOTAL	$6,456,071	$ 24,158,988	$ 22,734,836	$7,880,223
OTHER DEPARTMENTS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 131	$ 1,221	$ 1,197	$ 155
POOLED INVESTMENTS W/TREASURY	5,266	27,674	24,286	8,654
RECEIVABLES, NET	7	8	7	8
DUE FROM OTHER FUNDS		493		493
TOTAL	$ 5,404	$ 29,396	$ 25,490	$ 9,310
LIABILITIES				
ACCOUNTS PAY & ACCRUED LIAB	$ 5,399	$ 28,522	$ 25,361	$ 8,560
DUE TO OTHER FUNDS	4	798	55	747
OTHER LIABILITIES	1	3	1	3
TOTAL	$ 5,404	$ 29,323	$ 25,417	$ 9,310
TOTAL ALL AGENCY FUNDS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 75,311	$152,762,635	$152,769,337	$ 68,609
POOLED INVESTMENTS W/TREASURY	88,180	2,594,048	2,549,050	133,178
CASH WITH FISCAL AGENTS	65,513	158,658	207,181	16,990
INVESTMENTS	6,467,644	133,685,349	132,207,805	7,945,188
RECEIVABLES, NET	72,570	455,193	434,360	93,403
DUE FROM OTHER FUNDS	41	823	55	809
LOANS AND NOTES RECEIVABLE	2,499	4,883	1,071	6,311
LAND	9,510	967	350	10,127
FURNITURE AND EQUIPMENT	91	46	30	107
TOTAL	$6,781,359	$289,662,602	$288,169,239	$8,274,722
LIABILITIES				
ACCOUNTS PAY & ACCRUED LIAB	$5,028,327	$ 26,962,055	$ 25,452,977	$6,537,405
DUE TO OTHER FUNDS	19,293	128,847	131,755	16,385
OTHER LIABILITIES	1,733,739	386,671	399,478	1,720,932
TOTAL	$6,781,359	$ 27,477,573	$ 25,984,210	$8,274,722

General Fixed Assets Account Group

The General Fixed Assets Account Group is maintained to account for all fixed assets acquired for general governmental use.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 1988
(IN THOUSANDS)

ASSETS	6/30/88	6/30/87
LAND	$ 923,105	$ 847,333
BUILDINGS AND IMPROVEMENTS	957,564	887,999
FURNITURE AND EQUIPMENT	799,975	771,675
CONSTRUCTION IN PROGRESS	143,850	82,209
TOTAL ASSETS	$2,824,494	$2,589,216
FUND EQUITY		
INVESTMENT IN GENERAL FIXED ASSETS	$2,824,494	$2,589,216
TOTAL EQUITY	$2,824,494	$2,589,216

STATE OF FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 1988
(IN THOUSANDS)

FUNCTION	LAND AND IMPROVEMENTS	BUILDINGS AND CONSTRUCTION IN PROGRESS	FURNITURE EQUIPMENT AND OTHER	TOTALS
CRIMINAL JUSTICE	$ 17,353	$ 431,713	$214,580	$ 663,646
EDUCATION	556	30,356	43,161	74,073
HEALTH AND REBILATATIVE SERVICES		329,326	90,896	420,222
NATUAL RESOUCES AND ENVIRONMENT	867,967	68,395	109,569	1,045,931
GENERAL GOVERNMENT	36,219	98,247	380,420	514,886
TRANSPORTATION	1,010	54,300	50,426	105,736
TOTALS	$923,105	$1,012,337	$889,052	$2,824,494

STATE OF FLORIDA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
JUNE 30, 1988
(IN THOUSANDS)

FUNCTION	BALANCE 7/1/87	ADJUSTMENTS	ADDITIONS	DELETIONS	BALANCE 6/30/88
CRIMINAL JUSTICE	$ 588,565	$(5,213)	$108,129	$ 27,835	$ 663,646
EDUCATION	71,062	(675)	9,196	5,510	74,073
HEALTH AND REBILATATIVE SERVICES	417,420	1,652	38,648	37,498	420,222
NATUAL RESOUCES AND ENVIRONMENT	959,257	56	95,856	9,238	1,045,931
GENERAL GOVERNMENT	479,086	(1,444)	58,636	21,392	514,886
TRANSPORTATION	73,826	(1)	37,626	5,715	105,736
TOTALS	$2,589,216	$(5,625)	$348,091	$107,188	$2,824,494

General Long–Term Debt Account Group

The General Long–Term Debt Account Group is maintained to account for the unmatured principal of bonds, notes or other forms of noncurrent or long–term general obligation indebtedness that is not a specific liability of any proprietary fund or trust fund. General long–term debt is not limited to liabilities arising from debt issuance but may also include noncurrent liabilities on lease–purchase agreements, compensated absences and other commitments that are not current liabilities properly recorded in governmental funds.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL LONG-TERM DEBT ACCOUNT GROUP
JUNE 30, 1988
(IN THOUSANDS)

	6/30/88	6/30/87
ASSETS		
AMOUNT AVAILABLE IN DEBT SERVICE FUND	$ 253,801	$ 256,245
AMOUNT TO BE PROVIDED	4,007,039	3,474,301
TOTAL ASSETS	**$4,260,840**	**$3,730,546**
LIABILITIES		
BONDS PAYABLE	$3,758,728	$3,450,405
CERTIFICATES OF PARTICIPATION PAYABLE	17,812	22,849
NOTES AND LEASES	1,442	983
COMPENSATED ABSENCES	276,884	243,526
OTHER LIABILITIES	205,974	12,783
TOTAL LIABILITIES	**$4,260,840**	**$3,730,546**

University Funds

The University Funds are used to account for all transactions relating to the nine state universities and the Board of Regents. These funds do not report on a governmental basis, but follow the form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants.

STATE OF FLORIDA
CONSOLIDATED BALANCE SHEET -- ALL STATE UNIVERSITY SYSTEM FUND TYPES
JUNE 30, 1988
(IN THOUSANDS)

	CURRENT			
	UNRESTRICTED	RESTRICTED	LOAN	ENDOWMENT
ASSETS				
CASH AND CASH EQUIVALENTS	$ 14,177	$ 2,740	$ 3,854	$ 84
POOLED INVESTMENTS WITH STATE TREASURY	152,224	40,899	9,668	477
INVESTMENTS	7	83	1	193
RECEIVABLES, NET	14,335	30,534	1,262	2
DUE FROM OTHER FUNDS	100,734	7,037	382	
INVENTORIES	10,207	44		
LOANS AND NOTES RECEIVABLE	68		56,631	
DEFERRED FISCAL CHARGES AND OTHER ASSETS	697	53	46	
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT				
CONSTRUCTION IN PROGRESS				
AMOUNT TO BE PROVIDED	93,835			
TOTAL ASSETS	$386,284	$81,390	$71,844	$756
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 43,167	$ 9,818	$ 143	$
DUE TO OTHER FUNDS	30,946	5,315	400	
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE				
NOTES AND LEASES				
DEFERRED REVENUES	14,096			
COMPENSATED ABSENCES	93,835			
OTHER LIABILITIES				
TOTAL LIABILITIES	182,044	15,133	543	
FUND EQUITY				
INVESTMENT IN FIXED ASSETS				
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	36,129	14,420		
RESEVED FOR ENDOWMENT PRINCIPAL				
RESTRICTED FUND BALANCE		51,837	35,467	756
OTHER RESERVES				
UNRESTRICTED/UNRESERVED	168,111		35,834	
TOTAL FUND EQUITY	204,240	66,257	71,301	756
TOTAL LIABILITIES AND FUND EQUITY	$386,284	$81,390	$71,844	$756

PLANT GROUP						TOTALS	
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	AGENCY	ELIMINATIONS	6/30/88	6/30/87
$	$	$ 2	$	$ 4,100	$	$ 24,957	$ 21,930
84,566	5,938	5,252		18,954		317,978	218,956
		7,245		2		7,531	4,061
377	3,675	61		3,749		53,995	48,203
177,691	354	1		2,336	(53,390)	235,145	250,508
						10,251	9,748
						56,699	57,056
357			582			1,735	2,643
			37,867			37,867	37,136
			1,195,571			1,195,571	1,134,325
			770,729			770,729	743,749
30,115			1,501			31,616	41,303
						93,835	84,611
$293,106	$9,967	$12,561	$2,006,250	$29,141	$(53,390)	$2,837,909	$2,654,229
$ 2,465	$ 20	$	$	$16,939	$	$ 72,552	$ 60,223
5,468	1		7,328	12,092	(53,390)	8,160	9,558
96,112		2,866	43,128			142,106	88,049
			13,322			13,322	17,344
			24,344			24,344	22,157
						14,096	12,116
						93,835	84,611
			61			61	23
104,045	21	2,866	88,183	29,031	(53,390)	368,476	294,081
			1,918,067			1,918,067	1,836,669
1,307	336					52,192	82,678
							213
187,505	9,610	9,695		110		294,980	80,193
							46,094
249						204,194	314,301
189,061	9,946	9,695	1,918,067	110		2,469,433	2,360,148
$293,106	$9,967	$12,561	$2,006,250	$29,141	$(53,390)	$2,837,909	$2,654,229

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PENSACOLA LIGHTHOUSE
The Pensacola Lighthouse located on the Pensacola Naval Air Station was first lit in 1825.
This 171-foot tower is still an active lighthouse.
Photo from State Photographic Archives

Statistical & Economic Data

STATE OF FLORIDA
REVENUES BY SOURCE - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30
(IN THOUSANDS)

SOURCE	1984	1985	1986	1987	1988
TAXES	$ 7,238,270	$ 7,916,541	$ 8,770,764	$ 9,671,838	$11,246,972
LICENSES AND PERMITS	297,074	384,796	453,321	466,259	509,518
FEES AND CHARGES	236,014	445,427	455,437	550,979	581,789
GRANTS AND DONATIONS	2,019,792	2,383,155	2,482,028	2,681,921	3,042,328
INTEREST AND DIVIDENDS	244,647	284,269	241,153	247,104	270,283
FINES, FORFEITS AND JUDGMENTS	10,562	33,757	148,601	108,673	84,036
REFUNDS	95,934	53,987	132,539	160,246	166,072
OTHER REVENUES	419,331	196,036	69,852	26,008	20,654
TOTAL	$10,561,624	$11,697,968	$12,753,695	$13,913,028	$15,921,652

NOTE: THE STATE OF FLORIDA PUBLISHED FINANCIAL STATEMENTS FOR THE THE FIRST TIME IN 1984.

STATE OF FLORIDA
EXPENDITURES BY FUNCTION - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30
(IN THOUSANDS)

FUNCTION	1984	1985	1986	1987	1988
ECONOMIC OPPORTUNITIES, AGRICULTURE & EMPLOY'T	$ 398,531	$ 471,220	$ 515,215	$ 534,831	$ 575,123
PUBLIC SAFETY	583,866	659,612	743,880	845,305	998,021
EDUCATION	3,583,841	3,754,005	4,155,258	4,728,662	5,238,629
HEALTH & SOCIAL CONCERNS	2,581,966	2,816,627	2,883,248	3,363,087	3,946,457
HOUSING AND COMMUNITY DEVELOPMENT	46,960	59,349	82,941	80,205	83,678
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	157,835	221,507	240,230	270,639	330,975
RECREATIONAL AND CULTURAL OPPORTUNITIES	50,118	57,525	56,387	80,849	97,271
TRANSPORTATION	771,529	310,160	367,570	472,839	507,115
GOVERNM'L DIRECTION & SUPPORT SERVICES	1,055,245	1,300,092	1,431,278	1,581,686	1,746,683
CAPITAL OUTLAY	256,142	901,517	937,330	1,068,681	1,293,540
DEBT SERVICE	370,722	287,162	298,444	343,925	371,365
TOTAL	$9,856,755	$10,838,776	$11,711,781	$13,370,709	$15,188,857

NOTE: THE STATE OF FLORIDA PUBLISHED FINANCIAL STATEMENTS FOR THE FIRST TIME IN 1984.

STATE OF FLORIDA
TAX REVENUES BY SOURCE - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEARS ENDED JUNE 30
(IN THOUSANDS)

TAX SOURCE	1984	1985	1986	1987	1988
SALES TAX	$4,343,336	$4,685,860	$5,052,113	$5,582,419	$ 6,907,804
ALCOHOLIC BEVERAGE TAX	395,508	421,824	435,246	449,951	442,007
CIGARETTE TAX	278,457	285,775	288,293	339,385	346,112
CORPORATE INCOME TAX	363,328	487,331	554,388	680,719	818,392
ESTATE TAX	78,884	102,800	132,929	157,476	183,593
PARI-MUTUEL WAGERING TAX	114,379	114,318	116,404	122,812	121,848
CORPORATE EXCISE TAX	42,746	67,784	89,662	57,561	
ALCOHOLIC BEVERAGE INVENTORY TAX	8,418	23			
MOTOR FUEL TAX	569,337	581,169	690,403	638,601	702,299
DOCUMENTARY STAMP TAX	296,242	318,694	352,715	419,052	450,381
INTANGIBLE PERSONAL PROPERTY TAX	244,869	257,570	312,474	381,393	370,357
GROSS RECEIPTS UTILITY TAX	149,577	165,158	202,271	204,521	217,659
INSURANCE PREMIUM TAX	137,059	159,914	197,042	231,841	309,720
SEVERENCE TAX ON ON SOLID MINERALS	86,234	84,030	94,395	68,078	66,916
WORKERS' COMPENSATION SPECIAL DISABILITY TAX	39,391	59,665	68,145	73,382	65,036
CITRUS EXCISE TAX	41,265	50,381	31,915	39,093	46,069
AVIATION FUEL TAX			33,493	44,888	43,776
HOSPITAL PUBLIC ASSISTANCE TAX		30,200	75,966	119,055	96,901
POLLUTANT TAX				20,111	26,326
OIL AND GAS PRODUCTION TAX	28,838	21,630	17,436	14,732	9,275
UTILITY REGULATORY TAX	10,082	15,210	16,912	14,241	14,177
CORPORATE CHARTER TAX	3,530	3,680	3,979	4,294	
SPECIAL FUEL AND MOTOR FUEL USE TAX	2,453	2,882	3,740	3,756	6,214
OTHER	4,337	643	843	4,477	2,110
TOTAL	$7,238,270	$7,916,541	$8,770,764	$9,671,838	$11,246,972

NOTE: THE STATE OF FLORIDA PUBLISHED FINANCIAL STATEMENTS FOR THE FIRST TIME IN 1984.

STATE OF FLORIDA
POPULATION BY AGE GROUP

AGE GROUP	1980 CENSUS	PERCENT	1990 PROJECTION	PERCENT
0 - 14	1,876,774	19.26%	2,386,610	18.51%
15 - 24	1,622,767	16.65%	1,631,798	12.65%
25 - 44	2,450,189	25.14%	3,712,514	28.79%
45 - 64	2,109,021	21.64%	2,621,213	20.33%
65 AND OVER	1,687,573	17.31%	2,542,464	19.72%
TOTAL	9,746,324	100.00%	12,894,599	100.00%

SOURCE: U.S., DEPT. OF COMMERCE, BUREAU OF CENSUS, 1980 CENSUS OF POPULATION: GENERAL POPULATION CHARACTERISTICS, FLORIDA; AND UNIVERSITY OF FLORIDA BUREAU OF ECONOMIC AND BUSINESS RESEARCH POPULATION PROGRAM, UNPUBLISHED DATA.

STATE OF FLORIDA
PENSION TRUST FUND
REQUIRED SUPPLEMENTARY INFORMATION
REVENUES BY SOURCE AND EXPENSES BY TYPE
(IN THOUSANDS)

REVENUES BY SOURCES

FISCAL YEAR	CONTRIBUTIONS EMPLOYEE	CONTRIBUTIONS STATE OF FLORIDA	- % COVERED - PAYROLL	OTHER EMPLOYERS	INVESTMENT EARNINGS	TOTAL
1979	$	$119,849	- 10.80	$ 286,970	$ 266,668	$ 673,487
1980		129,812	- 10.58	318,744	247,033	695,589
1981		142,884	- 10.53	362,007	284,909	789,800
1982		178,359	- 11.72	460,638	266,555	905,552
1983	9,303	199,199	- 11.85	509,971	671,183	1,389,656
1984	10,949	207,673	- 12.10	572,108	547,623	1,338,353
1985	10,206	232,301	- 13.01	650,923	716,870	1,610,300
1986	12,841	266,040	- 13.66	770,649	1,322,051	2,371,581
1987	10,736	326,866	- 13.53	880,013	1,563,219	2,780,834
1988	9,560	381,093	- 13.91	1,001,595	1,041,142	2,433,390

EXPENSES BY TYPE

FISCAL YEAR	BENEFITS	ADMINISTRATIVE EXPENSE	REFUNDS	TOTAL
1979	$171,014	$ 5,010	$16,434	$192,458
1980	198,864	6,825	14,072	219,761
1981	233,685	7,452	9,577	250,714
1982	286,204	6,907	9,651	302,762
1983	323,850	8,324	6,359	338,533
1984	366,319	13,128	8,168	387,615
1985	415,627	23,621	4,412	443,660
1986	473,742	37,890	3,435	515,067
1987	528,987	37,355	3,261	569,603
1988	598,480	84,123	2,805	685,408

THIS SCHEDULE INCLUDES AMOUNTS FOR ALL PENSION PROGRAMS
CONTRIBUTIONS WERE MADE IN ACCORDANCE WITH ACTUARIALLY DETERMINED CONTRIBUTION REQUIREMENTS AS AMENDED BY CHAPTERS 121, 122, 238 AND 321 FLORIDA STATUTES.

SOURCE: FLORIDA RETIREMENT SYSTEM ANNUAL REPORT THROUGH 1985

STATE OF FLORIDA
SUMMARY OF ACCRUED AND UNFUNDED ACCRUED PENSION LIABILITIES
(IN THOUSANDS)

	ACTUARIAL ACCRUED LIABILITIES	ACTUARIAL VALUATION ASSETS	FUNDING RATIO	UNFUNDED ACTUARIAL ACCRUED LIABILITY	ANNUALIZED PAYROLL (ACTIVE MEMBERS)	UNFUNDED ACTUARIAL ACCRUED LIAB. AS % OF PAYROLL
JULY 1, 1972	$ 3,006,073	$1,203,362	40%	$1,802,711	$1,980,541	91%
JULY 1, 1977	6,034,062	2,495,711	41%	3,538,351	3,507,759	101%
JULY 1, 1980	8,190,519	3,867,514	47%	4,323,005	4,678,118	92%
JULY 1, 1983	13,014,569	6,511,446	50%	6,503,123	6,001,417	108%
JULY 1, 1985	16,187,029	8,783,274	54%	7,403,755	7,244,533	102%

***	PENSION BENEFIT OBLIGATION	ASSETS AVAILABLE FOR BENEFITS	FUNDING RATIO	UNFUNDED PENSION BENEFIT OBLIGATION	ANNUAL COVERED PAYROLL	UNFUNDED PENSION BENEFIT OBLIGATION AS % OF PAYROLL
JULY 1, 1987	20,819,000	12,229,658	58.7%	8,589,342	9,353,674	91.8%
JULY 1, 1988	23,429,000	14,029,296	59.8%	9,399,704	10,046,479	93.6%

*** IMPLEMENTATION OF GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 5
SOURCE: FLORIDA RETIREMENT SYSTEM

STATE OF FLORIDA
STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES
(IN THOUSANDS)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	TOTAL LOANS	TOTAL DEPOSITS
1895	21	$ 1,692	$ 666	$ 943	$ 974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	243	2,571,685	216,444	1,139,398	2,541,195
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1980	358	22,416,088	1,679,111	10,380,658	17,942,643
1981	321	21,303,799	1,609,024	10,423,906	17,991,930
1982	297	20,912,278	1,570,467	9,978,160	18,175,117
1983	274	22,940,431	1,678,551	11,152,310	20,212,039
1984	256	23,186,313	1,636,747	12,568,673	20,319,366
1985	251	24,160,155	1,627,920	13,372,532	21,321,726
1986	241	28,055,385	1,896,402	16,174,559	24,948,817
1987	246	30,362,358	2,136,063	18,647,857	26,683,250

DOES NOT INCLUDE NONDEPOSIT TRUST COMPANIES OR INDUSTRIAL SAVINGS BANKS

SOURCE: ANNUAL REPORT OF THE DIVISION OF BANKING, 1987, OFFICE OF THE COMPTROLLER

STATE OF FLORIDA
ECONOMIC INDICATORS
FOR THE CALENDAR YEARS 1979 THROUGH 1989

YEAR	UNEMPLOYMENT RATE - FLORIDA	UNEMPLOYMENT RATE - U.S.	PERSONAL INCOME (IN $ BILLIONS) FLORIDA	PERSONAL INCOME (IN $ BILLIONS) U.S.	FLORIDA POPULATION	FLORIDA TOURIST ARRIVALS
1979	5.99	5.85	82,570	2,034,000	9,519,960	22,318,160
1980	5.88	7.17	96,083	2,258,500	9,834,250	22,525,000
1981	6.80	7.62	110,295	2,520,900	10,185,100	22,055,560
1982	8.14	9.70	118,570	2,670,800	10,426,300	24,307,920
1983	8.60	9.60	130,615	2,838,600	10,665,700	26,446,800
1984	6.30	7.51	143,962	3,110,200	11,019,800	28,242,000
1985	6.00	7.19	157,924	3,327,050	11,381,200	30,203,160
1986	5.73	7.00	170,980	3,534,300	11,755,900	33,982,300
1987	5.35	6.19	184,687	3,747,780	12,134,900	35,008,100
1988*	5.50	6.10	198,197	3,947,200	12,457,800	36,517,300
1989*	5.40	5.90	214,069	4,204,100	12,759,000	38,787,900

* FORECAST

SOURCE: DIVISION OF ECONOMIC AND DEMOGRAPHIC RESEARCH, JOINT LEGISLATIVE MANAGEMENT COMMITTEE, FLORIDA LEGISLATURE

STATE OF FLORIDA
FUTURE DEBT SERVICE REQUIREMENTS
FOR THE FISCAL YEARS ENDING JUNE 30

YEAR	GENERAL LONG TERM DEBT	ENTERPRISE FUNDS	INTERNAL SERVICE FUND	TOTAL
1989	$ 378,198,431	$ 232,163,734	$ 11,944,216	$ 622,306,381
1990	374,621,645	218,974,139	13,013,967	606,609,751
1991	373,126,228	225,301,977	13,828,012	612,256,217
1992	370,808,008	221,787,312	13,815,731	606,411,051
1993	368,810,114	216,597,784	13,806,596	599,214,494
1994	361,484,256	214,774,164	13,804,626	590,063,046
1995	360,282,760	273,285,035	13,798,548	647,366,343
1996	349,879,082	208,928,740	13,782,507	572,590,329
1997	312,029,009	262,507,756	13,780,543	588,317,308
1998	308,743,254	199,053,179	13,776,381	521,572,814
1999	305,601,910	183,732,340	13,758,773	503,093,023
2000	304,439,998	182,641,311	13,751,245	500,832,554
2001	289,111,955	179,029,718	13,736,942	481,878,615
2002	282,076,519	178,322,884	13,724,961	474,124,364
2003	276,408,366	181,441,910	13,714,725	471,565,001
2004	271,030,936	231,189,337	13,699,978	515,920,251
2005	259,046,156	177,871,532	13,687,769	450,605,457
2006	256,569,166	277,270,683	13,665,561	547,505,410
2007	241,702,572	398,110,034	13,651,339	653,463,945
2008	218,677,611	453,569,248	13,634,246	685,881,105
2009	179,154,406	351,426,328	13,611,162	544,191,896
2010	154,427,239	228,386,269	13,591,327	396,404,835
2011	136,326,431	139,224,949	13,566,565	289,117,945
2012	118,951,412	148,329,391	13,539,174	280,819,977
2013	92,606,075	142,941,376	13,515,572	249,063,023
2014	61,788,043	144,444,022	13,486,603	219,718,668
2015	50,850,013	118,109,485	13,453,116	182,412,614
2016	46,889,012	98,218,604	13,425,163	158,532,779
2017	38,184,975	180,318,167	13,387,593	231,890,735
2018	27,103,161	54,990,160	5,837,906	87,931,227
2019	5,814,462	89,771,891		95,586,353
2020		3,051,459		3,051,459
2021		2,941,419		2,941,419
2022		1,775,150		1,775,150
2023		1,777,650		1,777,650
2024		22,241,850		22,241,850
TOTAL	$7,174,743,205	$6,444,500,987	$399,790,847	$14,019,035,039

STATE OF FLORIDA
PER CAPITA STATE FULL FAITH AND CREDIT DEBT
FOR THE FISCAL YEAR ENDED JUNE 30

YEAR	(1) POPULATION	TOTAL PRINCIPAL OUTSTANDING	(2) PRIMARILY PAYABLE FROM PLEDGED REVENUES	PER CAPITA	(2) DIRECTLY PAYABLE FROM APPROP. FUNDS	PER CAPITA
1976	8,744,000	1,020,721,000	910,981,000	104.18	109,740,000	12.55
1977	8,920,000	1,341,029,000	1,117,604,000	125.29	223,425,000	25.05
1978	9,156,700	1,744,452,000	1,527,342,000	166.80	217,110,000	23.71
1979	9,448,500	2,153,128,000	1,949,008,000	206.28	204,120,000	21.60
1980	9,746,324	2,172,712,000	1,981,582,000	203.31	191,130,000	19.61
1981	10,105,957	2,326,784,000	2,148,644,000	212.61	178,140,000	17.63
1982	10,375,332	2,506,420,000	2,341,270,000	225.66	165,150,000	15.92
1983	10,591,701	2,790,059,000	2,637,899,000	249.05	152,160,000	14.37
1984	10,930,000	2,808,939,000	2,669,769,000	244.26	139,170,000	12.73
1985	11,288,000	3,148,426,000	2,608,965,000(3)	231.13	126,180,000	11.18
1986	11,658,000	3,844,598,000	2,746,421,000(3)	235.58	113,190,000	9.71
1987	12,136,000	4,833,796,000	3,727,836,000(3)	307.17	100,200,000	8.25
1988	12,457,800*	5,131,417,000	3,886,847,000(3)	312.00	87,210,000	7.00

(1) FLORIDA POPULATION ESTIMATES ARE DEVELOPED BY THE UNIVERSITY OF FLORIDA, BUREAU OF ECONOMIC AND BUSINESS RESEARCH. THE 1980 FIGURE IS FROM U.S. CENSUS.
* 1988 FORECAST BY DIVISION OF ECONOMIC AND DEMOGRAPHIC RESEARCH, JOINT LEGISLATIVE MANAGEMENT COMMITTEE, FLORIDA LEGISLATURE.
(2) ADDITIONALLY SECURED BY THE FULL FAITH AND CREDIT OF THE STATE.
(3) EXCLUDES REFUNDED DEBT.

STATE OF FLORIDA
NONAGRICULTURAL EMPLOYMENT BY INDUSTRY
FOR LAST TEN CALENDAR YEARS
(IN THOUSANDS)

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
MINING	9.5	10.1	11.0	11.3	9.6	9.6	10.2	10.1	9.3	8.7
CONSTRUCTION	209.5	241.4	263.9	283.1	256.6	268.8	318.3	334.3	339.5	340.8
MANUFACTURING	415.5	443.6	456.4	472.2	456.7	464.3	501.9	514.4	517.2	529.9
TRANSPORTATION AND PUBLIC UTILITIES	194.2	208.5	220.8	229.8	229.9	231.4	241.1	243.0	247.4	255.9
WHOLESALE AND RETAIL TRADE	834.2	886.3	936.5	964.2	995.0	1034.5	1118.0	1184.8	1238.8	1317.7
FINANCE, INSURANCE AND REAL ESTATE	219.3	235.0	254.2	274.3	276.6	283.2	299.5	319.2	339.7	360.1
SERVICES	696.6	755.8	814.6	861.0	905.0	974.3	1065.7	1129.8	1205.6	1305.3
GOVERNMENT	601.8	600.5	618.8	620.1	632.5	639.3	649.5	674.4	701.9	734.1
TOTAL	3180.5	3381.2	3576.2	3736.0	3761.9	3905.4	4204.2	4410.0	4599.4	4852.5

SOURCE: U. S. DEPARTMENT OF LABOR

STATE OF FLORIDA
HISTORY OF HEADCOUNT ENROLLMENTS
FALL 1979 THROUGH FALL 1987

	1979	1980	1981	1982	1983	1984	1985	1986	1987
EDUCATIONAL & GENERAL:									
UNIVERSITY OF FLORIDA	[illegible]	[illegible]	[illegible]	[illegible]	31,908	32,436	32,651	31,687	31,151
FLORIDA STATE UNIVERSITY	[illegible]	[illegible]	[illegible]	[illegible]	21,267	21,351	21,474	22,912	23,485
FLORIDA A & M UNIVERSITY	[illegible]	[illegible]	[illegible]	[illegible]	4,894	5,187	4,919	5,240	5,743
UNIVERSITY OF SOUTH FLORIDA	[illegible]	[illegible]	[illegible]	25,130	26,172	26,501	26,733	27,946	28,392
FLORIDA ATLANTIC UNIVERSITY	[illegible]	[illegible]	[illegible]	[illegible]	9,388	10,695	10,466	10,705	11,082
UNIVERSITY OF WEST FLORIDA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,010	6,150	6,107	6,645
UNIVERSITY OF CENTRAL FLORIDA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,530	17,398
FLORIDA INTERNATIONAL UNIVERSITY	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,613	16,403	16,313
UNIVERSITY OF NORTH FLORIDA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,546	6,758
TOTAL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144,076	146,967
SPECIAL UNITS:									
UF - INSTITUTE OF FOOD AND AGRICULTURAL SCIENCES	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,451	1,406	1,349
UF - HEALTH CENTER AND VETERINARY MEDICINE1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,639	2,598	2,599
USF - MEDICAL CENTER	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	817	860	880
TOTAL SPECIAL UNITS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,907	4,864	4,828

1 INCLUDES HEALTH PROFESSIONS.

SOURCE: STUDENT DATA COURSE FILE ENROLLMENT REPORTS, BOARD OF REGENTS.

[illegible]

YEAR	CITRUS	VEGETABLES & MELONS	FIELD CROPS	OTHER CROPS*	TOTAL CROPS	CATTLE & CALVES	POULTRY & EGGS	OTHER LIVESTOCK	TOTAL LIVESTOCK & PRODUCTS	TOTAL FARM RECEIPTS
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	$635,111	$134,224	$ 80,223	$ 849,558	$3,436,796
1979	[illegible]	[illegible]	[illegible]	[illegible]	2,854,515	710,343	213,538	77,430	1,001,311	3,855,826
1980	[illegible]	[illegible]	[illegible]	[illegible]	3,116,101	[illegible]	[illegible]	66,867	945,832	4,061,933
1981	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	718,322	236,527	71,437	1,026,286	4,280,631
1982	1,169,865	[illegible]	[illegible]	[illegible]	3,330,776	654,323	225,344	138,659	1,018,326	4,349,102
1983	1,239,344	[illegible]	[illegible]	[illegible]	3,547,169	705,350	233,759	139,286	1,078,395	4,625,564
1984	1,186,501	[illegible]	554,192	[illegible]	3,591,179	677,531	284,815	136,287	1,098,633	4,689,812
1985	1,323,983	[illegible]	535,557	[illegible]	3,812,870	667,712	230,492	124,166	1,022,370	4,835,240
1986	1,064,909	1,089,322	[illegible]	[illegible]	3,680,434	[illegible]	266,080	130,561	999,825	4,680,259
1987	1,265,322	1,259,201	544,224	1,068,176	4,136,925	748,683	223,554	129,493	1,101,730	5,238,655

* THROUGH 1983, INCLUDES FORESTRY, GREENHOUSE AND MISCELLANEOUS FRUITS AND NUTS. FROM 1983 THROUGH 1986, FORESTRY PRODUCTS EXCLUDED.

SOURCE: FLORIDA AGRICULTURE, U.S. DEPARTMENT OF AGRICULTURE, STATISTICAL REPORTING SERVICE; FLORIDA DEPARTMENT OF AGRICULTURE, DIVISION OF MARKETING; AND UNIVERSITY OF FLORIDA AGRICULTURE EXPERIMENT STATION.

STATE OF FLORIDA
OBJECT CLASSIFICATION OF DISBURSEMENTS (CASH BASIS)
FOR FISCAL YEAR ENDED JUNE 30, 1988

OBJECT CODE	CLASSIFICATION	GENERAL REVENUE FUND	TRUST FUNDS	INFRASTRUCTURE FUND	TOTAL DISBURSEMENTS
	PERSONAL SERVICES				
1100	SALARIES AND WAGES	$1,597,169,028	$ 1,141,787,682	$ 158	$ 2,738,956,868
1200	OTHER PERSONAL SERVICES-INDIVIDUALS	78,030,416	104,976,206	660,948	183,667,570
1300	OTHER PERSONAL SERVICES-OTHER	[illegible]	220,896,651	699,614	276,812,630
1500	RETIREMENT AND SOCIAL SECURITY MATCH	224,048,617	352,020,480	9,337	576,078,434
1600	INSURANCE CONTRIBUTIONS	77,656,580	61,522,574		139,179,154
	CONTRACTUAL SERVICES				
2200	COMMUNICATION AND TRANSPORTATION	[illegible]	[illegible]		116,133,260
2300	PRINTING AND REPRODUCTION SERVICES	[illegible]	[illegible]		32,449,120
2400	REPAIRS AND MAINTENANCE	[illegible]	[illegible]	[illegible]	127,128,540
2500	CARE AND SUBSISTENCE	989,293,794	1,368,811,269		2,358,105,063
2600	TRAVEL	[illegible]	[illegible]	93	95,461,281
2700	UTILITIES	[illegible]	[illegible]		104,190,695
2800	EMPLOYEE MOVING EXPENSE	[illegible]	[illegible]		991,696
2900	OTHER CONTRACTUAL SERVICES	[illegible]	[illegible]	37	511,454,534
	MATERIALS AND SUPPLIES				
3100	BEDDING AND OTHER TEXTILE PRODUCTS	[illegible]	[illegible]		12,347,746
3200	BUILDING AND CONSTRUCTION SUPPLIES	[illegible]	[illegible]	1,295	26,752,337
3300	PURCHASE FOR RESALE	[illegible]	[illegible]		41,976,319
3400	EDUCATIONAL, MEDICAL & SCIENTIFIC SUPPLIES	[illegible]	[illegible]		65,492,315
3500	FOOD PRODUCTS	[illegible]	[illegible]		37,966,069
3600	MAINTENANCE AND HEATING SUPPLIES	[illegible]	[illegible]	[illegible]	42,021,693
3700	MOTOR FUELS AND LUBRICANTS	[illegible]	[illegible]		29,167,337
3800	OFFICE MATERIALS AND SUPPLIES	[illegible]	[illegible]	15,310	35,644,250
3900	OTHER MATERIALS AND SUPPLIES	[illegible]	[illegible]	1,836	36,374,110
	CURRENT CHARGES AND OBLIGATIONS				
4100	INSURANCE AND SURETY BONDS	[illegible]	[illegible]		60,659,021
4200	PENSIONS AND BENEFITS	[illegible]	[illegible]		940,793,454
4300	RENTAL OF BUILDINGS	[illegible]	[illegible]		97,126,170
4400	RENTAL OF EQUIPMENT	[illegible]	[illegible]	[illegible]	16,332,250
4500	CURRENT CHARGES [illegible]		[illegible]		277,440
4900	OTHER CURRENT CHARGES & OBLIGATIONS	[illegible]	[illegible]		89,945,431
	CAPITAL OUTLAY				
5100	OPERATING CAPITAL OUTLAY	[illegible]	[illegible]	[illegible]	200,736,572
5600	FIXED CAPITAL OUTLAY	[illegible]	[illegible]	[illegible]	1,302,701,152
	DEBT SERVICE				
6100	INTEREST ON DEBT	[illegible]	[illegible]	[illegible]	65,523,226
6200	PRINCIPAL	[illegible]	[illegible]		61,819,352
6300	LOANS	[illegible]	[illegible]		394,383
6400	FISCAL AGENTS AND OTHER FEES	[illegible]	[illegible]		256,129
6900	OTHER DEBT SERVICES	[illegible]	[illegible]		(3,603,599)
	GRANTS, SUBSIDIES AND CONTRIBUTIONS				
7100	AID TO MUNICIPALITIES	3,293,970	648,018,808		651,312,778
7200	AID TO COUNTIES-EDUCATIONAL	4,129,704,345	875,954,789		5,005,659,134
7300	AID TO COUNTIES-OTHER	8,482,377	1,266,146,313	12,137,125	1,286,765,815
7400	OTHER EDUCATIONAL AIDS	75,377,082	42,144,403		117,521,485
7900	OTHER GRANTS, SUBSIDIES AND CONTRIB	170,582,520	383,649,168	1,662,969	555,894,657
	NON OPERATING				
8100	DISTRIBUTIONS AND TRANSFERS	1,191,325,556	3,897,627,209	54,908,604	5,143,861,369
8200	OTHER DISTRIBUTIONS		1,346,567,252		1,346,567,252
8300	INVESTMENT-COST		3,984,960,960		3,984,960,960
8500	PROCEEDS OF BONDS		28,378,820		28,378,820
8600	REFUNDS	132,901,842	112,755,546		245,657,388
8700	REVOLVING AND WORKING FUNDS	1,005,265	1,278,470		2,283,735
8800	SERVICE CHARGES TO GENERAL REVENUE		102,161,224		102,161,224
8900	OTHER NON OPERATING	(8,627,712)	3,997,374,578	39	3,988,746,905
	TOTAL DISBURSEMENTS	$9,764,178,803	$22,988,725,101	$128,199,620	$32,881,103,524

STATE OF FLORIDA
DISBURSEMENTS TO COUNTIES FROM OTHER STATE SOURCES
FOR FISCAL YEAR ENDED JUNE 30, 1988

COUNTY	2¢ GAS AND SPECIAL FUEL TAX TO SBA FOR ROAD BONDS(1)	1/2¢ SALES TAX(2)	SEVENTH CENT GAS TAX(2)	PARI-MUTUEL WAGERING FUNDS(3)
ALACHUA	$ 2,026,362	$ 4,296,588	$ 904,117	$ 446,500
BAKER	443,951	240,114	199,707	446,500
BAY	1,594,858	3,438,414	695,690	446,500
BRADFORD	357,942	394,403	159,592	446,500
BREVARD	3,548,388	8,503,946	1,585,631	446,500
BROWARD	9,746,188	29,547,892	4,354,629	446,500
CALHOUN	408,543	149,395	182,502	446,500
CHARLOTTE	1,105,499	3,096,006	492,234	446,500
CITRUS	950,606	2,255,988	423,475	446,500
CLAY	1,026,314	2,906,115	456,105	446,500
COLLIER	2,167,479	7,452,496	966,379	446,500
COLUMBIA	952,666	1,231,021	424,066	446,500
DADE	14,982,181	58,351,433	6,685,477	446,500
DESOTO	534,852	424,121	238,989	446,500
DIXIE	488,372	153,662	218,075	446,500
DUVAL	5,447,925	34,023,603	2,476,213	446,500
ESCAMBIA	2,268,810	8,536,602	1,031,644	446,500
FLAGLER	404,551	532,881	180,692	446,500
FRANKLIN	490,779	121,045	220,626	446,500
GADSDEN	641,463	630,901	286,538	446,500
GILCHRIST	246,242	91,966	110,755	446,500
GLADES	592,406	80,681	265,136	446,500
GULF	444,961	238,632	198,815	446,500
HAMILTON	540,132	393,861	241,056	446,500
HARDEE	520,947	480,037	233,006	446,500
HENDRY	847,730	532,499	379,720	446,500
HERNANDO	853,009	2,194,139	380,392	446,500
HIGHLANDS	1,124,298	1,610,206	502,493	446,500
HILLSBOROUGH	7,393,901	31,953,096	3,281,360	446,500
HOLMES	450,646	164,510	201,228	446,500
INDIAN RIVER	926,788	2,752,183	417,010	446,500
JACKSON	1,038,804	786,175	464,851	446,500
JEFFERSON	531,247	140,589	237,172	446,500
LAFAYETTE	331,804	47,286	148,290	446,500
LAKE	1,745,288	3,491,448	779,473	446,500
LEE	2,847,311	12,881,452	1,269,012	446,500
LEON	1,883,101	4,548,521	843,804	446,500
LEVY	861,635	384,348	384,988	446,500
LIBERTY	504,209	41,960	225,245	446,500
MADISON	582,364	232,779	260,066	446,500
MANATEE	1,899,795	6,211,647	846,584	446,500
MARION	2,563,790	6,092,466	1,141,969	446,500
MARTIN	1,062,108	4,433,960	475,659	446,500
MONROE	1,682,455	3,558,899	752,902	446,500
NASSAU	778,845	1,091,603	349,157	446,500
OKALOOSA	1,697,391	3,658,942	757,592	446,500
OKEECHOBEE	767,772	784,434	342,314	446,500
ORANGE	6,095,697	35,589,642	2,715,116	446,500
OSCEOLA	1,604,815	3,392,229	715,705	446,500
PALM BEACH	7,117,762	27,541,584	3,175,371	446,500
PASCO	2,237,394	7,128,474	997,360	446,500
PINELLAS	6,388,231	20,489,514	2,860,317	446,500
POLK	4,534,272	11,794,087	2,023,363	446,500
PUTNAM	939,018	1,495,905	419,345	446,500
ST. JOHNS	1,148,761	2,586,849	513,700	446,500
ST. LUCIE	1,388,505	3,098,646	617,843	446,500
SANTA ROSA	1,096,486	1,254,096	494,630	446,500
SARASOTA	2,245,248	11,027,539	1,003,526	446,500
SEMINOLE	1,974,860	7,759,603	879,524	446,500
SUMTER	949,576	604,831	423,235	446,500
SUWANNEE	707,128	460,596	316,089	446,500
TAYLOR	778,073	511,428	348,627	446,500
UNION	254,937	91,602	113,331	446,500
VOLUSIA	3,255,339	8,466,836	1,452,719	446,500
WAKULLA	441,504	231,636	197,004	446,500
WALTON	889,704	605,760	397,375	446,500
WASHINGTON	476,397	191,905	213,078	446,500
TOTAL	$128,756,033	$399,494,810	$57,549,689	$29,915,500

(1) INFORMATION PROVIDED BY STATE BOARD OF ADMINISTRATION (SBA)
(2) INFORMATION PROVIDED BY DEPARTMENT OF REVENUE
(3) INFORMATION PROVIDED BY DEPARTMENT OF BANKING AND FINANCE, BUREAU OF LOCAL GOVERNMENT

MOSQUITO CONTOL STATE MATCHING(4)	GAS AND OIL PRODUCTION TAX(2)	REVENUE SHARING(2)	INSURANCE AGENT AND SOLICITORS COUNTY LICENSE TRUST FUND(5)	BEVERAGE LICENSES(5)	TOTAL
$		$ 2,829,937	$ 18,576	$ 71,438	$ 10,593,518
		260,664	1,102	1,514	1,593,552
58,573		2,093,503	15,419	69,446	8,372,403
25,366		333,752	1,653	2,587	1,721,795
87,901		5,536,927	36,551	159,426	19,905,270
53,242		16,514,749	178,255	499,397	61,340,853
		158,114	1,855	1,423	1,348,332
86,275		1,792,256	8,074	26,991	7,013,935
53,242		1,552,003	6,759	23,334	5,711,907
		1,819,254	6,630	14,842	6,675,760
150,000	102,477	2,441,445	26,376	73,053	14,293,201
34,551		182,767	3,022	11,149	3,885,742
97,202		22,285,667	209,756	675,967	113,734,183
		382,074	1,621	3,348	2,011,505
		145,275	771	1,738	1,454,393
135,862		13,287,025	108,418	206,910	55,932,458
28,538	448,874	5,414,571	34,372	129,088	18,099,693
41,915		315,832	2,232	5,369	1,929,970
17,437		126,383	902	4,087	1,430,759
23,847		671,939	3,073	6,591	2,710,892
		122,462	694	1,452	1,007,011
14,772		122,424	438	1,934	1,527,702
27,876		183,818	1,147	3,164	1,544,870
		148,295	1,185	1,188	1,812,321
		265,207	1,307	514	2,047,718
	100,918	989,459	1,386	3,713	2,709,984
23,679		1,413,064	6,578	13,071	5,410,432
		1,040,148	9,829	13,646	4,793,120
31,224		15,715,429	140,118	286,230	59,245,849
11,291		286,460	1,511	1,183	1,549,332
65,152		1,526,016	12,452	27,640	6,171,740
		652,127	4,830	5,078	3,398,365
		192,503	1,081	1,939	1,551,091
		69,538	460	221	1,044,099
38,554		2,230,196	14,030	50,809	8,796,298
150,000	48,747	5,796,239	47,445	159,049	23,646,755
40,452		2,840,504	31,963	56,588	10,493,033
29,558		371,069	3,148	6,918	2,488,160
		74,146	822	233	1,299,115
17,664		293,963	1,955	480	1,795,771
70,054		3,439,062	22,429	84,427	13,020,498
		3,342,823	20,430	65,440	13,673,418
48,784		1,847,722	14,785	33,737	8,383,255
150,000		1,546,007	4,647	90,448	8,231,858
45,406		771,268	3,925	12,425	3,499,129
32,665		2,492,262	14,484	68,555	9,168,391
		518,965	2,326	6,380	2,868,691
17,822		13,496,047	122,584	249,670	58,793,078
35,223		1,842,469	5,640	26,063	7,868,644
70,691		13,540,598	129,265	412,891	52,434,662
85,531		4,953,254	28,165	80,618	15,957,296
123,721		12,385,339	144,390	373,664	43,211,676
64,452		6,813,543	44,734	124,137	25,945,088
21,364		1,082,047	4,341	16,342	4,424,862
63,144		1,476,765	6,495	37,647	6,279,861
105,942		1,910,446	28,940	39,563	7,636,385
20,538	333,090	1,171,616	20,054	4,138	5,441,148
82,116		5,171,597	31,615	121,369	20,129,510
		4,333,926	24,344	95,842	15,514,599
		479,009	1,780	4,193	2,909,124
		446,181	3,022	754	2,380,270
9,621		329,396	1,467	3,938	2,429,050
		114,129	1,020	1,032	1,022,551
127,449		5,125,562	44,419	174,015	19,092,839
16,544		256,059	857	3,687	1,593,791
43,161		472,682	2,319	6,248	2,863,749
17,623		235,788	1,874	631	1,583,796
$2,704,507	$1,409,859	$212,185,014	$1,674,092	$4,760,602	$838,450,106

(4) INFORMATION PROVIDED BY DEPARTMENT OF HEALTH AND REHABILITATIVE SERVICES

(5) INFORMATION PROVIDED BY DEPARTMENT OF INSURANCE

(6) INFORMATION PROVIDED BY DEPARTMENT OF BUSINESS REGULATION

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
ALACHUA	$ 131,272	$ 14,678	$ 121,497
ALFORD	11,904	4,457	39,122
ALTAMONTE SPRINGS	1,128,460	133,817	785,174
ALTHA	7,990	3,489	26,744
ANNA MARIA	66,940	13,797	31,913
APALACHICOLA	46,859	18,406	106,700
APOPKA	611,874	63,006	327,660
ARCADIA	139,619	53,817	207,542
ARCHER	41,950	4,627	64,437
ASTATULA	31,221	5,309	42,725
ATLANTIC BEACH	508,426	60,531	295,001
ATLANTIS	74,389	6,425	31,941
AUBURNDALE	278,980	46,011	229,167
AVON PARK	255,303	63,433	279,960
BAL HARBOR VILLAGE	120,760	5,225	59,598
BALDWIN	95,841	11,255	75,222
- BARTOW	597,164	98,128	612,514
BASCOM	2,878	1,083	13,037
BAY HARBOR ISLAND	192,578	8,314	106,066
BAY LAKE			
BELL	3,239	1,244	9,868
BELLE GLADE	391,104	68,204	785,868
BELLE ISLE	224,786	22,649	95,326
BELLEAIRE	131,600	13,690	80,356
BELLEAIRE BEACH	57,196	5,935	31,030
BELLEAIRE BLUFFS	82,872	8,603	66,417
BELLEAIRE SHORES	2,432	249	1,169
BELLEVIEW	97,469	23,427	78,068
BEVERLY BEACH	12,497	3,638	8,123
BISCAYNE PARK	120,205	5,171	89,945
BLOUNTSTOWN	44,474	19,404	116,754
BOCA RATON	2,560,944	221,654	1,436,250
BONIFAY	32,324	22,027	95,574
BOWLING GREEN	43,365	13,629	134,451
BOYNTON BEACH	1,915,385	166,451	1,287,347
BRADENTON	1,476,238	305,296	1,101,872
BRADENTON BEACH	67,854	13,887	33,452
BRANFORD	15,454	4,730	28,735
BRINY BREEZES	16,997	1,466	8,793
BRISTOL	12,185	5,922	46,819
BRONSON	16,832	6,099	36,196
BROOKER	6,594	2,548	38,219
BROOKSVILLE	222,009	176,813	198,259
BUNNELL	70,578	20,066	61,451
BUSHNELL	26,317	12,997	38,885
CALLAHAN	25,621	7,701	30,071
CALLAWAY	404,243	48,037	481,058
CAMPBELLTON	7,439	2,837	18,057
CAPE CANAVERAL	224,868	28,633	180,943
CAPE CORAL	2,513,461	419,302	1,305,335
CARRABELLE	23,757	9,336	52,639
CARYVILLE	7,378	3,343	58,260
CASSELBERRY	673,094	79,262	518,930
CEDAR GROVE	55,340	6,563	85,877
CEDAR KEY	15,622	5,574	18,579
CENTER HILL	16,048	7,775	49,272
CENTURY	89,142	23,558	160,129
CHATTAHOOCHEE	41,735	12,564	175,755
CHIEFLAND	35,673	12,858	64,181
CHIPLEY	41,850	19,045	103,962
CINCO BAYOU	11,942	1,572	21,997
CLEARWATER	3,230,008	337,057	2,705,258
CLERMONT	195,606	33,188	182,897
CLEWISTON	155,075	46,307	165,968
CLOUD LAKE	6,864	589	4,570
COCOA	539,506	68,653	574,673
COCOA BEACH	378,856	47,751	285,958
COCONUT CREEK	706,232	45,583	614,773
COLEMAN	19,050	9,254	73,625
COOPER CITY	550,111	34,575	442,145
CORAL GABLES	1,659,185	71,358	1,048,578
CORAL SPRINGS	2,145,150	134,441	1,715,201
COTTONDALE	24,019	9,032	60,794

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 6,096	$ 5,397	$	$	$ 278,940
30	126			55,640
31,123	13			2,078,587
61	698			38,981
3,086	29			115,764
920	717			173,602
7,137	17,858	51,893	89,622	1,169,049
3,089	1,156	16,508	32,390	454,122
954	2,696			114,664
106	492			79,854
8,231	5,098			877,286
2,092				114,847
3,305	5,666	58,352	49,388	674,868
2,443	2,604	13,857	26,821	644,421
7,448			17,342	210,376
1,046	912			184,274
9,899	5,099	26,659	55,971	1,405,435
	294			17,292
3,962				310,920
13,346				13,346
91	1,100			15,537
[illegible]	[illegible]	[illegible]	48,662	1,739,239
876	[illegible]			344,729
1,083			11,903	238,632
				94,161
5,443				161,335
				3,849
1,395	7,110			207,469
296	4,977			29,532
				215,381
437	768	7,081		184,909
66,152	[illegible]	[illegible]	567,656	5,128,628
733	1,912			152,570
34	566			192,045
31,220	18,850	255,371	373,175	4,050,805
23,688	2,190	186,057	546,181	3,641,522
3,006	1,223			119,422
122	918			49,959
	1,285			28,541
125	567			65,618
616	939			60,681
30	1,147			50,539
6,006	36,828	22,682		662,596
878	3,353	4,831		161,156
1,732	5,097			85,029
243	6,699			70,335
1,338	3,200			937,876
61	79			28,472
6,603	7,406			448,452
29,190	31			4,267,319
669	751			87,151
42	210			69,232
16,217	11,847			1,299,349
559	362			148,700
2,120	82			41,977
46	218			73,359
[illegible]	404			275,027
746	1,689	3,079		235,568
1,231	1,789			115,732
274	1,522			166,651
1,159	200			36,870
103,789	73,960	304,696	500,757	7,255,526
6,035	9,029	15,384	48,777	490,917
2,549	12,663			382,562
				12,023
14,169	19,896	53,795	96,592	1,367,284
33,141	249	40,269	45,229	831,452
1,529	18,234			1,386,351
262	452			102,643
4,152		26,450	39,548	1,096,980
29,463		158,097	176,945	3,143,626
25,270	24		199,565	4,219,650
106	753			94,704

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
CRESCENT CITY	$ 47,262	$ 17,358	$ 53,735
CRESTVIEW	259,271	33,908	336,539
CROSS CITY	40,975	21,643	137,576
CRYSTAL RIVER	109,575	83,684	95,471
DADE CITY	193,520	110,233	165,778
DANIA	466,856	28,882	360,339
DAVENPORT	64,996	10,740	64,578
DAVIE	1,292,890	80,191	1,064,911
DAYTONA BEACH	1,962,647	264,947	1,725,111
DAYTONA BEACH SHORES	57,015	7,725	91,781
DEERFIELD BEACH	1,594,781	98,951	1,254,926
DEFUNIAK SPRINGS	149,553	50,431	247,167
DELAND	553,672	74,347	537,974
DELRAY BEACH	1,964,011	169,966	1,179,728
DESTIN	196,947	25,627	117,869
DUNDEE	88,673	14,593	74,111
DUNEDIN	1,087,475	113,655	1,001,269
DUNELLON	71,283	17,159	53,800
EAGLE LAKE	73,766	12,395	102,947
EATONVILLE	187,779	18,858	118,824
EBRO	2,542	1,151	5,833
EDGEWATER	364,047	49,958	356,045
EDGEWOOD	66,097	6,811	63,799
EL PORTAL	76,896	3,294	53,742
ESTO	4,289	2,958	22,196
EUSTIS	384,735	65,156	377,478
EVERGLADES CITY	34,720	9,416	13,811
FANNING SPRINGS (GILCHRIST)	3,529	1,281	9,069
FANNING SPRINGS (LEVY)	3,446	1,323	
FELLSMERE	64,953	13,532	72,013
FERNANDINA BEACH	245,424	73,065	191,382
FLAGLER BEACH	105,604	30,321	56,669
FLORIDA CITY	251,509	10,863	247,465
FORT MEADE	211,109	34,622	289,031
FORT MYERS	2,067,190	343,576	1,263,186
FORT PIERCE	1,212,929	162,632	1,195,944
FORT WALTON BEACH	695,509	90,524	721,749
FORT WHITE	12,154	4,395	26,913
FREEPORT	20,567	7,057	32,143
FROSTPROOF	116,033	19,084	83,479
FRUITLAND PARK	85,499	14,483	97,407
FT. LAUDERDALE	5,492,080	339,409	4,270,484
GAINESVILLE	2,472,259	273,548	2,865,024
GLEN RIDGE		878	5,827
GLEN ST. MARY	7,319	4,277	36,634
GOLDEN BEACH	25,082	1,085	11,319
GOLF	5,736	496	2,341
GOLFVIEW	9,576	822	4,910
GRACEVILLE	64,351	24,016	99,425
GRAND RIDGE	14,359	5,440	45,971
GREEN COVE SPRINGS	148,533	50,570	150,938
GREENACRES CITY	1,128,869	98,727	879,771
GREENSBORO	7,797	2,364	31,586
GREENVILLE	15,217	6,499	73,304
GREENWOOD	5,438	4,953	22,100
GRETNA	23,052	6,967	188,613
GROVELAND	68,041	11,492	75,297
GULF BREEZE	118,638	64,024	119,593
GULF STREAM	24,185	2,093	9,688
GULFPORT	383,219	39,827	361,024
HAINES CITY	461,183	75,896	477,504
HALLANDALE	1,378,370	85,287	1,076,498
HAMPTON	8,747	2,560	39,215
HASTINGS	23,072	6,579	19,010
HAVANA	39,705	11,931	178,999
HAVERHILL	58,238	5,023	38,285
HAWTHORNE	38,643	4,258	58,756
HIALEAH	6,337,792	273,907	5,306,986
HIALIAH GARDENS	152,106	5,774	71,542

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 1,873	$ 1,377	$ 5,123	$ 9,599	$ 136,328
4,029	1,439	12,835	30,941	678,962
1,030	719			201,943
5,676	1,946			296,351
3,487	3,749	22,724	48,843	548,334
18,369	11,659	31,730	39,621	957,457
1,794	1,466	6,461		150,035
32,737	29,850	72,514	199,347	2,772,441
101,892	34,123	276,962	355,183	4,720,865
23,502				180,022
32,026	11,171	113,195	165,916	3,270,967
1,398	1,344			449,894
14,602	10,759	34,849	90,673	1,316,876
40,445	288	178,876	272,672	3,805,986
21,947	83			362,472
768	2,637			180,781
19,371	32,527		93,111	2,347,408
3,501	5,745			151,487
372	12			189,492
2,277			1,040	328,777
122	104			9,752
4,950	11,507		59,459	845,966
2,098	20			140,825
1,045	874			135,850
68	9			29,521
6,116	11,613	22,389	78,111	945,597
1,862	56			59,866
1,759	578			16,217
	143			4,911
1,015	409			151,921
5,545	3,782	29,593	33,620	582,411
2,124	1,824	5,460		202,002
9,658	871		15,346	535,712
2,175	4,687			541,623
44,124	7,346	146,831	389,992	4,262,245
22,019	16,777	122,816	175,451	2,908,568
24,859	7,170	45,412	117,195	1,702,417
152	1,471			45,085
376	999			61,142
1,372	2,575		118,717	341,260
2,254	1,775	2,561		203,978
251,465	28,862	558,653	1,251,755	12,192,708
51,046	33,004			5,694,880
				6,705
91	3,040			51,362
	12		3,715	41,212
1,130				9,703
499	24			15,830
1,608	1,201			190,600
152	1,010			66,931
3,317	3,637			356,995
9,515	9,473			2,126,355
61	323			42,131
266	791			96,077
296	601			33,387
640	417			219,689
502				155,331
650				302,904
456				36,422
5,038	1,969	7,200		798,277
6,357	6,513	17,118	37,251	1,081,823
31,401	13,234	109,265	128,957	2,823,012
38	718			51,277
190	394			49,245
974	3,361	6,408		241,378
53				101,600
642				102,299
89,828	12,329		324,120	12,344,962
5,922	9,320			244,665

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/2¢ SALES TAX	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND	REVENUE SHARING TRUST FUND
HIGH SPRINGS	$ 83,544	$ 9,263	$ 97,126
HIGHLAND BEACH	141,014	12,219	59,939
HIGHLAND PARK	6,766	1,119	4,037
HILLCREST HEIGHTS	7,470	1,234	4,708
HILLIARD	61,059	18,258	97,689
HILLSBOROUGH BEACH	57,628	3,569	29,171
HOLLY HILL	373,764	50,234	337,309
HOLLYWOOD	4,522,527	279,905	3,803,386
HOLMES BEACH	174,091	35,838	87,461
HOMESTEAD	892,473	36,659	815,379
HORSESHOE BEACH	5,846	3,080	10,140
HOWEY-IN-THE-HILLS	21,289	3,577	13,905
HYPOLUXO	39,952	3,519	18,051
INDIALANTIC	92,986	11,643	67,237
INDIAN CREEK VILLAGE	4,314	187	1,955
INDIAN HARBOR BEACH	218,897	27,662	175,276
INDIAN RIVER SHORES	67,357	14,068	26,192
INDIAN ROCKS BEACH (CITY)	143,363	14,925	90,481
INDIAN SHORES	45,824	4,736	23,779
INGLIS	27,157	9,911	51,470
INTERLACHEN	28,584	10,567	29,654
INVERNESS	157,052	121,767	137,199
ISLANDIA	473	21	269
JACKSONVILLE BEACH		118,070	556,548
JACKSONVILLE (CONSOLIDATED)	1,001,539		8,028,381
JACKSONVILLE DUVAL		1,268,712	9,637,294
JACOB CITY	5,945	2,518	25,767
JASPER	106,880	11,302	112,143
JAY			
JENNINGS	42,126	4,473	48,496
JUNO BEACH	86,614	7,618	38,476
JUPITER	981,034	87,648	591,731
JUPITER INLET COLONY	18,342	1,557	7,659
JUPITER ISLAND	23,544	7,275	7,208
KENNETH CITY	140,723	14,622	150,412
KEY COLONY BEACH	62,273	10,215	24,468
KEY WEST	1,476,465	235,543	847,430
KEYSTONE HEIGHTS	39,347	13,373	32,430
KISSIMMEE	1,192,088	176,606	846,591
LABELLE	77,291	23,093	75,684
LACROSEE	4,635	503	7,738
LADY LAKE	90,698	16,415	107,639
LAKE ALFRED	121,963	20,108	105,735
LAKE BUENA VISTA			
LAKE BUTLER	34,637	18,866	123,598
LAKE CITY	291,406	104,634	313,211
LAKE CLARKE SHORES	149,672	12,930	81,302
LAKE HAMILTON	55,657	9,138	49,079
LAKE HELEN	80,236	10,811	84,820
LAKE MARY	163,176	19,437	97,490
LAKE PARK	313,375	26,984	253,135
LAKE PLACID	31,044	7,790	53,574
LAKE WALES	323,246	53,061	300,101
LAKE WORTH	1,248,973	107,769	876,332
LAKELAND	2,240,928	369,351	2,005,600
LANTANA	370,700	31,955	243,730
LARGO	2,072,189	215,853	2,004,871
LAUDERDALE BY THE SEA	95,077	61,264	58,784
LAUDERDALE LAKES	989,356	5,876	875,646
LAUDERHILL	1,548,621	96,145	1,255,467
LAUREL HILL	20,354	2,620	78,133
LAWTEY	13,803	4,098	49,749
LAYTON	1,201	998	2,685
LAZY LAKE	1,164	72	3,320
LEE	3,646	1,513	11,651
LEESBURG	462,972	78,476	407,338
LIGHTHOUSE POINT	4[illegible]5,291	25,745	293,964
LIVE OAK	157,036	48,097	307,339
LONGBOAT KEY (MANATEE)	104,755	21,491	
LONGBOAT KEY (SARASOTA)	185,778	29,534	130,258
LONGWOOD	493,220	58,592	350,192

BEVERAGE LICENSES	MOBILE HOME LICENSES	MUNICIPAL FIREFIGHTERS PENSION FUND	MUNICIPAL POLICE OFFICERS RETIREMENT	TOTAL
$ 578	$ 2,848	$	$	$ 193,359
665				213,838
	2			11,925
106				13,519
228	6,158			183,391
1,330				91,697
8,873	12,930	18,043	39,450	840,604
89,813	15,546	305,602	465,427	9,482,206
7,034	23		12,633	317,080
15,359	12,957	50,177	101,438	1,926,442
129	126			19,320
809	12		2,637	42,230
908	1,872			64,302
2,554		10,481	28,664	213,564
152	14			6,622
4,827			19,778	446,440
779				108,397
8,694	517			257,980
5,027				79,367
1,446				89,985
741	3,423			72,968
5,491	1,869			423,377
				763
24,467	4,329	46,818	54,985	805,211
288,727	353,970	1,966,652	2,880,107	14,519,376
				10,906,006
122				33,752
578	2,038			233,940
251	558			809
498	371			95,963
4,010	844			137,561
21,905	5,855		231,615	1,919,787
53				27,611
1,458				39,485
5,796	35			311,588
1,178				98,135
56,075	5,094	143,121	152,014	2,915,742
787	2,562			88,498
11,740	15,994	106,820	151,742	2,501,581
1,224	4,265			181,556
53	400			13,329
3,241	3,763			221,756
3,093	606		9,514	261,019
8,964				8,964
1,423	2,442			180,967
4,161	8,095	25,242	53,079	799,828
23				243,926
342	35			114,252
847	6,335			183,050
946	107	11,517	38,062	330,736
7,367	12	18,624	57,705	677,202
623	496			93,527
5,703	7,288	21,024	58,136	768,558
17,050	28,184	74,551	454,519	2,807,378
40,853	56,132	160,613	348,188	5,221,664
11,144	18,952	49,834	55,032	781,347
32,665	211,438	148,599	274,166	4,959,781
5,690		6,277		227,091
7,916	3,827			1,882,621
17,668		73,491		2,991,392
357	204			101,668
122	3,167			70,940
190				5,074
				4,555
91	541			17,442
15,620	20,026	44,249	77,482	1,106,164
9,855	1,158			747,013
581	7,192	20,851	55,686	596,782
12,247	12	31,038	17,391	186,934
	2,106			347,676
9,406	72			911,481

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
LYNN HAVEN	$ 298,932	$ 35,248	$ 316,653
MACCLENY	55,668	32,258	169,395
MADEIRA BEACH	172,111	17,889	174,090
MADISON	50,924	21,437	131,660
MAITLAND	654,712	65,759	276,185
MALABAR	46,708	5,915	29,712
MALONE	19,722	7,404	55,298
MANALPAN	16,961	1,461	6,776
MANGONIA PARK	61,710	5,317	28,458
MARGATE	1,455,175	90,231	1,307,831
MARIANNA	152,196	57,149	247,774
MARINELAND			
MARY ESTHER	127,776	16,617	100,983
MASCOTTE	54,416	9,272	92,497
MAYO	11,440	9,447	52,474
MCINTOSH	19,932	4,761	18,462
MEDLEY	21,096	907	10,067
MELBOURNE	1,685,993	214,678	1,733,825
MELBOURNE BEACH	93,911	11,829	65,365
MELBOURNE VILLAGE	31,490	3,961	32,102
METROPOLITAN DADE COUNTY		1,535,959	22,060,318
MEXICO BEACH	40,426	4,764	24,674
MIAMI	14,704,340	630,116	11,181,843
MIAMI BEACH	3,824,924	164,776	2,752,303
MIAMI SHORES VILLAGE	358,046	15,411	240,134
MIAMI SPRINGS	477,767	20,609	335,840
MICANOPY	23,453	2,618	32,598
MIDWAY		4,285	120,010
MILTON	147,777	80,714	234,480
MINNEOLA	31,028	5,276	30,941
MIRAMAR	1,351,006	83,733	1,267,895
MONTEVERDE	14,448	2,432	12,844
MONTICELLO	35,243	19,215	97,314
MOORE HAVEN	15,826	10,626	34,040
MOUNT DORA	209,181	35,468	199,114
MULBERRY	106,908	17,507	97,800
NAPLES	1,247,000	337,106	474,107
NEPTUNE BEACH	338,291	39,937	184,409
NEW PORT RICHEY	397,826	252,681	334,292
NEW SMYRNA BEACH	499,121	66,983	355,443
NEWBERRY	63,255	7,067	98,058
NICEVILLE	317,048	41,177	336,587
NOMA	3,583	2,475	52,696
NORTH BAY VILLAGE	186,209	8,031	112,455
NORTH LAUDERDALE	832,933	51,886	834,818
NORTH MIAMI	1,689,570	72,979	1,325,550
NORTH MIAMI BEACH	1,421,481	61,058	1,097,070
NORTH PALM BEACH	574,096	49,513	309,797
NORTH PORT	428,527	68,027	221,544
NORTH REDDINGTON BEACH	40,047	4,177	22,396
OAK HILL	36,341	4,878	37,902
OAKLAND	47,833	4,815	34,922
OAKLAND PARK	890,261	55,374	701,392
OCALA	1,737,342	416,480	1,333,391
OCEAN BREEZE PARK	19,043	5,295	7,351
OCEAN RIDGE	69,411	5,981	29,263
OCOEE	784,843	79,659	489,483
OKEECHOBEE	143,953	96,964	176,013
OLDSMAR	195,628	20,451	147,532
OPA LOCKA	574,505	24,701	440,549
ORANGE CITY	123,292	16,550	110,523
ORANGE PARK	335,536	114,405	262,970
ORLANDO	10,455,778	1,059,530	5,234,490
ORMOND BEACH	968,739	130,939	799,820
OTTER CREEK	2,391	858	4,809
OVIEDO	176,633	21,925	143,869
PAHOKEE	304,469	26,175	329,632
PALATKA	294,379	108,381	354,150
PALM BAY	1,253,502	162,622	1,125,465
PALM BEACH	1,034,155	127,247	819,536
PALM BEACH SHORES	489,915	4,988	25,266
PALM SHORES		336	1,673
PALM SPRINGS	453,014	39,310	325,043

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 1,117	$ 1,999	$ 8,052	$ 25,695	$ 687,696
1,121	3,080			261,523
10,604				374,694
228	1,860	6,816	13,208	226,133
7,130		29,600	67,453	1,100,839
319	582			83,236
152	524			83,100
2,574				27,771
1,975				97,460
19,180	45,218			2,917,635
2,202	4,371	10,376	27,819	501,886
517				517
3,089				248,466
1,182	1,124			158,491
160	990			74,510
38	709			43,902
4,488	1,943			38,500
48,480	61,848	139,088	196,062	4,079,974
2,470	70			173,645
152	12			67,717
428,732				24,025,009
1,930	2,149			73,944
272,820	26,058	1,712,557	2,788,682	31,316,415
83,988		234,682	282,770	7,343,444
3,930			22,079	639,600
13,669			35,051	882,935
559	1,071			60,299
885	88			125,268
699	3,876	16,234	66,195	549,975
1,529	356			69,130
7,966	7,040	107,400	198,922	3,023,962
106	573			30,403
1,227	1,468	5,255	11,412	170,935
1,170	1,739			63,400
7,636	47	28,101	53,595	533,143
574	4,072			226,860
27,606	1,077	129,807	305,025	2,521,729
6,101	12	6,216	17,156	592,122
19,853	6,304	33,892		1,044,848
21,356	3,526	47,654	86,481	1,080,564
1,197	3,540			173,117
5,852	2,889			703,552
				58,754
5,913			17,385	329,993
4,323				1,723,959
22,990	2,616	52,671	148,053	3,315,428
29,243	1,970	82,050	257,998	2,950,870
14,127	12	24,052	56,049	1,027,645
4,060	121	27,581		749,861
3,804	6			70,430
342	1,306			80,770
38				87,608
44,778	5,970	52,111	51,740	1,801,628
40,674	28,385	219,180	464,919	4,240,371
190	2,573			34,453
817				105,472
3,718	3,278			1,360,981
1,979	1,737	33,255	99,485	553,386
7,078	981			371,671
15,534	1,243			1,056,531
2,527	14,055			266,947
4,323	2,653	31,386	120,783	872,055
119,359	58,038	1,211,908	2,325,462	20,464,565
25,787	27,176	42,318	127,241	2,122,021
46	1,838			9,942
2,238	10,727			355,393
2,707	3,490	9,562		676,035
7,265	5,225	36,801	41,435	847,636
18,088	8,682	82,400	108,635	2,759,395
46,742	13,886	171,133	227,243	2,439,942
2,736				522,905
	55			2,064
3,630			18,199	839,196

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
PALMETTO	$ 368,321	$ 75,661	$ 291,484
PANAMA CITY	1,212,499	141,373	90,906
PANAMA CITY BEACH	127,976	15,398	1,165,122
PARKER	168,082	19,765	157,700
PARKLAND	48,373	3,171	27,612
PAXTON	16,199	5,472	38,777
PEIRSON	37,898	5,105	40,365
PEMBROKE PARK	223,060	13,789	178,880
PEMBROKE PINES	1,759,186	110,549	1,544,471
PENNY FARMS	23,208	7,910	49,669
PENSACOLA	2,094,347	544,356	2,084,213
PERRY	274,122	48,886	333,433
PINELLAS PARK	1,344,197	140,354	1,283,299
PLANT CITY	866,934	96,722	635,035
PLANTATION	2,044,699	127,505	1,583,876
POLK CITY	32,596	5,448	35,150
POMONA PARK	25,260	9,381	32,657
POMPANO BEACH	2,486,314	154,591	1,904,962
PONCE DE LEON	5,852	3,982	25,841
PONCE INLET	47,173	6,427	25,775
PORT ORANGE	964,187	131,396	963,222
PORT RICHEY	79,912	50,722	51,892
PORT ST. JOE	122,340	18,785	81,652
PORT ST. LUCIE	1,087,640	148,867	880,910
PUNTA GORDA	383,833	215,806	213,570
QUINCY	121,171	36,371	366,004
RAIFORD	2,958	2,135	20,614
REDDICK	26,359	6,830	33,352
REDDINGTON BEACH	96,817	5,911	34,972
REDDINGTON SHORES	87,386	9,128	53,198
RIVIERA BEACH	1,276,292	109,977	787,975
ROCKLEDGE	411,985	52,254	409,131
ROYAL PALM BEACH	344,019	30,522	207,213
SAFETY HARBOR	408,133	43,084	346,511
SAN ANTONIO	19,792	12,429	17,976
SANFORD	1,085,953	128,525	994,596
SANIBEL	243,247	41,021	89,317
SARASOTA	2,577,036	407,612	1,486,812
SATELLITE BEACH	307,130	38,609	252,028
SEA RANCH LAKES	20,803	1,286	59,037
SEBASTIAN	243,108	51,689	152,490
SEBRING	301,944	75,110	297,761
SEMINOLE	240,295	25,061	205,325
SEWALLS POINT	81,697	25,140	26,650
SHALIMAR	12,400	1,603	10,992
SNEADS	38,803	14,657	105,509
SOPCHOPPY	5,821	15,476	18,821
SOUTH BAY	167,573	14,418	146,358
SOUTH DAYTONA	417,550	56,328	385,986
SOUTH MIAMI	421,742	18,141	289,293
SOUTH PALM BEACH	65,101	5,600	27,292
SOUTH PASADENA	173,684	18,130	132,322
SPRINGFIELD	286,018	33,514	499,265
STARKE	112,015	33,317	210,597
STUART	595,853	183,533	276,026
ST. AUGUSTINE	567,149	130,578	359,940
ST. AUGUSTINE BEACH		31,746	54,887
ST. CLOUD	528,520	77,321	387,877
ST. LEO	28,692	17,946	[illegible],211
ST. LUCIE VILLAGE			
ST. MARKS	4,581	12,149	9,455
ST. PETERSBURG	8,057,924	837,534	7,752,446
ST. PETERSBURG BEACH	330,428	34,385	229,080
SUNRISE	1,898,685	118,574	1,639,993
SURFSIDE	155,697	6,708	104,228
SWEETWATER	380,732	16,465	322,444
TALLAHASSEE	4,101,195	316,934	3,844,645
TAMARAC	1,242,677	77,378	989,147
TAMPA	13,316,906	1,482,385	9,316,065
TARPON SPRINGS	527,551	55,279	439,661

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 9,805	$ 8,529	$	$ 41,148	$ 794,948
33,776	24,842	116,132	191,012	1,810,540
29,583	13,014			1,351,093
3,086	2,120			350,752
	84			79,239
23	22			60,494
380	457			84,204
5,772	26,369			447,870
16,368	697	88,891	177,841	3,698,003
	123			80,910
59,924	13,136	274,305	950,247	6,020,528
3,564	4,571	23,116	23,165	710,857
20,389	51,772	78,680	115,394	3,034,086
10,270	23,936			1,632,897
27,693	6,885	69,165		3,859,822
426	3,717			77,336
589	588			68,475
56,825	17,688	320,841	429,766	5,370,988
110	313			36,099
2,459				81,834
11,408	76,425	40,843	69,579	2,257,060
4,927	2,590			190,043
1,250	763			224,790
9,509	15,866		77,526	2,220,318
14,284	2,524	46,605	123,422	1,000,044
2,750	5,889	18,786	27,760	579,727
68	448			26,223
38	598			69,177
	32			97,732
3,230	35			153,078
21,374	14,197	69,709	66,886	2,346,409
7,020	2,407	53,906	83,343	1,020,045
6,316	24			588,094
6,203	1,967			805,898
1,117	434			51,748
20,977	10,155	120,086	183,276	2,543,568
13,762	134		33,103	420,584
65,888	23,741	276,343	494,644	5,332,075
6,585	17	31,371	92,882	728,622
931				82,056
3,884	2,484			453,654
5,049	1,927			681,791
6,185	11,382	68,594		556,841
1,102				134,589
2,974				27,969
448	1,240			160,656
68	667			40,853
2,328	1,092			331,769
7,926	17,692			885,482
21,066			16,751	766,993
2,016				100,009
11,320	3,680	8,824		347,959
1,623	2,005			822,424
1,961	7,935	9,469	22,738	398,032
19,537	1,693			1,076,643
22,868	19,645	71,450	102,895	1,274,524
3,963				90,596
2,766	5,105	29,186	39,849	1,070,624
334	34			108,217
570	24			594
676	217			27,078
130,451	94,013	480,662	733,323	18,086,353
25,580	12	68,353	55,914	743,752
22,932	12	84,193	152,810	3,917,199
2,992			15,291	284,916
5,679	6,351		3,372	735,043
79,757	39,704			8,382,235
16,793				2,325,996
248,760	121,084	854,990	1,548,599	26,888,790
17,616	27,756	43,982	54,081	1,165,926

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1988

MUNICIPALITY	1/24 SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
TAVARES	$ 199,070	$ 33,997	$ 200,263
TEMPLE			
TEMPLE TERRACE	586,670	66,027	383,149
TEQUESTA	187,287	16,191	129,246
TITUSVILLE	1,190,722	150,711	1,284,140
TREASURE ISLAND	228,885	23,858	155,212
TRENTON	22,478	8,600	58,668
UMATILLA	87,301	11,404	71,052
UNINCORP. SARASOTA			
UNINCORP. VOLUSIA COUNTY			
VALPARAISO	198,659	25,694	274,187
VENICE	735,585	116,865	382,170
VERNON	17,274	4,981	56,537
VERO BEACH	872,425	140,829	403,812
VIRGINIA GARDENS	85,172	3,664	55,245
WALDO	35,389	3,926	63,480
WARD RIDGE		578	4,444
WAUCHULA	86,812	16,183	92,558
WAUSAU	4,971	2,315	39,888
WEBSTER	15,316	7,334	36,359
WEEKI WACHEE	251	199	2,118
WELAKA	14,813	2,481	16,231
WEST MELBOURNE	224,402	27,989	181,776
WEST MIAMI	232,808	10,329	193,469
WEST PALM BEACH	2,122,489	209,461	2,040,649
WESTVILLE	4,629	2,204	22,627
WEWAHITCHKA	55,570	8,556	78,346
WHITE SPRINGS	31,068	4,337	54,670
WILDWOOD	66,363	32,532	127,497
WILLISTON	40,378	15,677	89,682
WILTON MANORS	451,436	28,621	391,966
WINDEMERE	95,333	10,002	39,219
WINTER GARDEN	650,647	55,915	302,324
WINTER HAVEN	891,002	147,497	737,161
WINTER PARK	1,628,306	163,140	757,058
WINTER SPRINGS	677,391	80,870	515,938
WORTHINGTON SPRINGS	7,487	1,884	13,332
YANKEETOWN	11,277	4,062	13,998
ZEPHYRHILLS	200,339	126,360	177,456
ZOLFO SPRINGS	29,411	9,286	80,872
TOTAL	$210,305,681	$26,306,146	$207,561,985

NOTE: DUE TO ROUNDING, THIS SCHEDULE MAY NOT FOOT AND CROSSFOOT

(1) INFORMATION PROVIDED BY DEPARTMENT OF REVENUE
(2) INFORMATION PROVIDED BY DEPARTMENT OF BUSINESS REGULATION
(3) INFORMATION PROVIDED BY DEPARTMENT OF HIGHWAY SAFETY AND MOTOR VEHICLES
(4) INFORMATION PROVIDED BY DEPARTMENT OF INSURANCE

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 4,325	$ 14,988	$ 9,159	$ 23,786	$ 485,609
1,212				1,212
9,343	12	23,451	34,028	1,102,681
7,525				340,249
30,480	14,807	71,408	114,905	2,857,173
17,251	288			425,495
1,005	1,983			92,734
1,630	1,521		9,877	162,812
87,987				87,987
52,620				52,620
1,326	600			500,466
17,391	52,457	88,732	115,526	1,509,326
53	499			73,044
20,677	5,223	76,527	175,170	1,501,663
4,353				148,134
1,522	1,188			104,971
				5,022
243	[illegible]	32,160	37,883	221,857
57	784			46,490
410	8,482			62,821
957	47			3,142
874	559			37,980
5,282	[illegible]			442,886
8,637	804			445,685
86,249	[illegible]	[illegible]	607,637	6,454,098
30	140			30,830
365	7,804			144,446
137	144			100,979
1,273	[illegible]			240,081
1,003				149,701
9,215	811		41,503	925,051
106	42			148,671
4,373	12,879	17,395	32,217	975,850
22,116	[illegible]	65,268	153,270	2,029,745
18,479	47	86,837	364,772	3,018,636
5,736	16,478			1,296,213
23	118			18,844
	352			29,680
6,148	7,906			518,210
794	454			120,818
$5,297,695	$2,825,751	$15,395,191	$28,507,031	$496,199,479

STATE OF FLORIDA
SCHEDULE OF DIRECT ASSISTANCE
FOR FISCAL YEAR ENDED JUNE 30, 1988

	AID TO FAMILIES WITH DEPENDENT CHILDREN			
DISTRICT COUNTY	AVER. CASES PER MONTH	DIRECT ASSISTANCE	AVER. CASES PER MONTH	OLD AGE ASSISTANCE
ONE				
ESCAMBIA	4,424	$ 12,613,599	1,523	$ 2,553,912
OKALOOSA	891	2,392,907	455	750,300
SANTA ROSA	748	1,969,977	277	440,347
WALTON	[illegible]	886,492	292	454,964
TOTAL	6,381	17,862,975	2,547	4,199,523
TWO				
BAY	1,161	3,119,921	706	1,022,101
CALHOUN	254	703,371	193	287,160
FRANKLIN	188	507,640	152	215,776
GADSDEN	1,221	3,438,582	753	936,320
GULF	164	495,652	137	204,125
HOLMES	236	637,282	345	551,122
JACKSON	566	1,483,278	847	1,464,540
JEFFERSON	296	811,823	251	441,165
LEON	1,458	4,035,536	790	1,321,623
LIBERTY	88	257,862	[illegible]	113,064
MADISON	401	1,119,402	371	622,691
TAYLOR	284	763,264	194	285,762
WAKULLA	219	548,[illegible]	[illegible]	152,664
WASHINGTON	288	781,[illegible]	[illegible]	500,889
TOTAL	6,86[illegible]	18,722,12[illegible]	5,208	8,119,002
THREE				
ALACHUA	2,554	7,143,898	768	1,266,504
BRADFORD	311	870,078	152	257,577
CITRUS	586	1,435,162	227	267,794
COLUMBIA	487	1,291,480	395	687,647
DIXIE	202	587,660	83	136,614
GILCHRIST	82	225,583	63	86,636
HAMILTON	292	641,625	208	327,668
HERNANDO	588	1,585,517	218	263,234
LAFAYETTE	62	177,910	36	47,988
LAKE	1,012	2,799,819	532	715,529
LEVY	395	1,067,063	197	312,756
MARION	1,892	5,210,071	794	1,208,853
PUTNAM	1,292	3,110,298	462	660,672
SUMTER	435	1,247,551	220	320,249
SUWANNEE	457	1,246,822	356	565,067
UNION	134	393,606	88	169,115
TOTAL	10,780	29,802,242	4,790	7,293,903
FOUR				
BAKER	262	743,500	109	152,916
CLAY	342	881,376	175	284,232
DUVAL	8,392	24,012,671	3,375	5,551,424
FLAGLER	142	393,231	42	56,241
NASSAU	360	903,593	197	302,514
ST. JOHNS	601	1,582,366	312	440,934
VOLUSIA	2,354	6,432,051	1,147	1,733,160
TOTAL	12,453	34,948,788	5,357	8,521,421

* DOES NOT INCLUDE CUBAN OR INDOCHINESE REFUGEES

INFORMATION FURNISHED BY THE DEPARTMENT OF HEALTH AND REHABILIATIVE SERVICES

SUPPLEMENTAL SECURITY INCOME ASSISTANCE				TOTAL
AVER. CASES PER MONTH	BLIND ASSISTANCE	AVER. CASES PER MONTH	DISABLED ASSISTANCE	DIRECT ASSISTANCE
31	$ [illegible]	3,182	$ 9,133,710	$ 11,948,447
33	[illegible]	976	2,557,863	3,403,662
24	[illegible]	628	1,688,079	2,199,996
12	[illegible]	412	1,131,297	1,625,881
[illegible]	[illegible]	[illegible]	14,510,949	19,177,986
[illegible]	[illegible]	1,234	3,188,172	4,296,022
[illegible]	[illegible]	253	691,094	1,009,267
4	[illegible]	132	393,024	619,468
11	[illegible]	1,048	2,900,123	3,931,057
5	[illegible]	196	503,895	719,714
[illegible]	[illegible]	368	986,726	1,570,832
[illegible]	[illegible]	1,101	2,808,365	4,330,552
8	[illegible]	266	790,857	1,252,160
[illegible]	[illegible]	1,526	4,188,294	5,717,502
[illegible]	[illegible]	112	269,600	414,661
[illegible]	[illegible]	552	1,700,159	2,383,573
2	[illegible]	296	789,947	1,084,522
[illegible]	[illegible]	147	393,216	555,332
[illegible]	[illegible]	457	1,190,271	1,753,758
[illegible]	[illegible]	[illegible]	[illegible]	29,638,420
[illegible]	[illegible]	2,167	5,578,913	7,033,883
[illegible]	[illegible]	308	844,167	1,129,857
10	[illegible]	538	1,301,897	1,601,652
18	[illegible]	769	2,134,671	2,888,948
[illegible]	[illegible]	168	473,655	629,160
[illegible]	[illegible]	78	202,137	297,815
6	[illegible]	239	638,867	984,688
14	[illegible]	563	1,512,653	1,816,927
[illegible]	[illegible]	53	119,913	176,225
11	[illegible]	1,049	2,663,163	3,456,220
[illegible]	[illegible]	343	926,418	1,255,208
52	[illegible]	1,818	4,576,325	5,965,757
34	[illegible]	941	2,634,605	3,390,925
11	[illegible]	381	1,058,015	1,405,944
18	[illegible]	405	1,068,702	1,674,469
5	[illegible]	132	354,041	530,484
302	856,[illegible]	9,932	26,088,142	34,238,162
6	32,098	144	413,513	578,525
14	42,811	360	985,442	1,312,091
218	637,794	7,291	21,223,010	27,412,188
3	7,061	100	240,609	303,911
8	21,088	361	958,412	1,282,012
35	86,528	708	1,891,218	2,420,678
101	286,490	2,882	7,754,457	9,774,107
385	1,185,440	11,846	33,466,661	43,083,512

(CONTINUED)

STATE OF FLORIDA
SCHEDULE OF DIRECT ASSISTANCE
FOR FISCAL YEAR ENDED JUNE 30, 1988

	AID TO FAMILIES WITH DEPENDENT CHILDREN			
DISTRICT COUNTY	AVER. CASES PER MONTH	DIRECT ASSISTANCE	AVER. CASES PER MONTH	OLD AGE ASSISTANCE
FIVE				
PASCO	1,790	$ 4,836,995	554	$ 786,155
PINELLAS	5,212	14,168,690	2,072	3,022,109
TOTAL	7,002	19,005,685	2,626	3,808,264
SIX				
HARDEE	273	790,644	153	220,763
HIGHLANDS	569	1,557,180	262	388,716
HILLSBOROUGH	8,011	22,592,768	4,190	7,721,207
MANATEE	1,157	3,253,143	442	635,135
POLK	3,181	8,910,574	1,707	2,382,608
TOTAL	13,191	37,104,309	6,754	11,348,429
SEVEN				
BREVARD	2,669	7,489,209	773	1,266,689
ORANGE	4,931	13,944,661	2,075	3,707,706
OSCEOLA	345	942,362	184	327,486
SEMINOLE	1,132	3,067,185	673	1,144,334
TOTAL	9,077	25,443,417	3,705	6,446,215
EIGHT				
CHARLOTTE	268	732,089	122	213,873
COLLIER	634	1,789,705	268	536,321
DESOTO	339	956,690	127	174,453
GLADES	84	232,778	27	34,209
HENDRY	467	1,349,188	118	214,374
LEE	1,902	5,575,502	614	960,930
SARASOTA	826	2,236,000	451	682,044
TOTAL	4,520	12,871,952	1,727	2,816,204
NINE				
INDIAN RIVER	438	1,134,320	167	228,823
MARTIN	390	1,115,477	172	280,509
OKEECHOBEE	222	576,463	130	175,605
PALM BEACH	4,029	11,277,672	2,124	4,385,501
ST. LUCIE	1,545	4,591,560	410	642,374
TOTAL	6,624	18,695,492	3,003	5,712,812
TEN				
BROWARD	5,738	16,406,440	3,138	6,362,943
ELEVEN				
DADE	23,101	69,059,332	38,315	112,441,073
MONROE	305	843,952	296	663,945
TOTAL	23,406	69,903,284	38,611	113,105,018
STATE TOTAL	106,033	$300,766,713	77,466	177,733,734

* DOES NOT INCLUDE CUBAN OR INDOCHINESE REFUGEES

INFORMATION FURNISHED BY THE DEPARTMENT OF HEALTH AND REHABILIATIVE SERVICES

SUPPLEMENTAL SECURITY INCOME ASSISTANCE				TOTAL
AVER. CASES PER MONTH	BLIND ASSISTANCE	AVER. CASES PER MONTH	DISABLED ASSISTANCE	DIRECT ASSISTANCE
43	$ 119,540	1,626	$ 4,351,848	$ 5,257,543
173	438,053	4,800	12,763,623	16,223,785
216	557,593	6,426	17,115,471	21,481,328
10	26,871	380	1,022,355	1,271,989
20	54,942	562	1,300,354	1,744,012
253	721,509	8,600	24,682,893	33,125,609
27	89,960	1,108	3,028,742	3,753,837
92	233,774	3,841	10,555,938	13,172,320
402	1,129,056	14,491	40,590,282	53,067,767
34	106,938	1,915	5,236,388	6,610,015
141	394,652	4,909	13,561,085	17,663,443
6	21,491	378	1,013,729	1,362,706
34	89,825	1,321	3,572,748	4,806,907
215	612,906	8,523	23,383,950	30,443,071
14	30,360	274	715,805	960,038
21	63,803	587	1,645,884	2,246,108
4	16,799	231	629,306	820,558
1	1,151	24	65,529	100,889
9	29,351	216	603,941	847,666
44	108,323	1,778	4,464,719	5,533,972
39	113,727	1,093	2,844,513	3,640,284
132	363,614	4,203	10,969,697	14,149,515
16	37,551	472	1,286,060	1,552,434
18	39,842	384	1,029,759	1,350,110
8	26,888	311	825,821	1,028,314
128	400,533	3,711	10,581,851	15,367,885
31	89,340	1,102	2,630,940	3,362,654
201	594,154	5,980	16,354,431	22,661,397
167	473,685	6,126	17,513,268	24,349,896
636	1,983,831	32,162	103,825,509	218,250,413
12	39,390	418	1,239,162	1,942,497
648	2,023,221	32,580	105,064,671	220,192,910
3,082	$8,897,015	113,153	$325,853,215	$512,483,964

STATE OF FLORIDA
DISBURSEMENTS TO SCHOOL DISTRICTS FROM EDUCATIONAL PROGRAMS
FOR FISCAL YEAR ENDED JUNE 30, 1988

COUNTY	GENERAL REVENUE FUND	TRUST FUNDS	TOTAL DISBURSEMENTS
ALACHUA	$ 62,232,145	$ 6,816,027	$ 69,048,172
BAKER	11,667,001	1,065,276	12,732,277
BAY	49,626,432	5,686,409	55,312,841
BRADFORD	11,677,172	1,226,640	12,903,812
BREVARD	104,164,152	8,257,130	112,421,282
BROWARD	288,674,666	25,510,196	314,184,862
CALHOUN	5,778,196	654,771	6,432,967
CHARLOTTE	15,533,701	1,353,213	16,886,914
CITRUS	20,340,286	2,041,348	22,381,634
CLAY	49,721,924	2,725,398	52,447,322
COLLIER	17,659,004	6,525,002	24,184,006
COLUMBIA	20,806,260	1,917,650	22,723,910
DADE	669,359,440	71,207,520	740,566,960
DESOTO	10,846,402	1,623,636	12,470,038
DIXIE	4,899,444	1,555,364	6,454,808
DUVAL	250,202,462	26,369,652	276,572,114
ESCAMBIA	105,672,626	12,489,945	118,162,571
FLAGLER	4,890,249	546,534	5,436,783
FRANKLIN	3,865,944	774,507	4,640,451
GADSDEN	24,517,869	4,446,763	28,964,632
GILCHRIST	5,020,388	488,373	5,508,761
GLADES	1,358,251	320,112	1,678,363
GULF	5,395,072	645,370	6,040,442
HAMILTON	6,240,852	1,238,649	7,479,501
HARDEE	11,124,318	2,877,733	14,002,051
HENDRY	13,181,781	2,004,733	15,186,514
HERNANDO	22,229,818	2,967,929	25,197,747
HIGHLANDS	18,671,131	2,805,312	21,476,443
HILLSBOROUGH	280,462,033	31,650,996	312,113,029
HOLMES	9,469,347	1,193,663	10,663,010
INDIAN RIVER	14,647,705	2,119,036	16,766,741
JACKSON	22,436,225	2,425,545	24,861,770
JEFFERSON	6,250,156	885,093	7,135,249
LAFAYETTE	2,879,217	306,878	3,186,095
LAKE	46,328,836	5,413,205	51,742,041
LEE	62,762,812	8,452,499	71,215,311
LEON	68,390,505	6,531,859	74,922,364
LEVY	12,828,906	1,380,348	14,209,254
LIBERTY	2,847,016	343,246	3,190,262
MADISON	8,556,270	1,378,011	9,934,281
MANATEE	44,964,923	5,333,660	50,298,583
MARION	61,750,933	6,860,635	68,611,568
MARTIN	13,263,270	2,382,775	15,646,045
MONROE	7,165,734	1,907,741	9,073,475
NASSAU	19,990,334	1,178,102	21,168,436
OKALOOSA	56,731,905	4,211,351	60,943,256
OKEECHOBEE	13,247,048	2,177,637	15,424,685
ORANGE	189,169,372	20,327,394	209,496,766
OSCEOLA	28,490,440	2,114,593	30,605,033
PALM BEACH	133,560,427	25,048,654	158,609,081
PASCO	66,566,408	7,296,377	73,862,785
PINELLAS	179,888,704	18,125,572	198,014,276
POLK	142,467,400	15,436,823	157,904,223
PUTNAM	25,934,783	4,108,734	30,043,517
ST. JOHNS	24,917,869	2,454,774	27,372,643
ST. LUCIE	31,206,391	5,347,313	36,553,704
SANTA ROSA	32,322,540	3,098,867	35,421,407
SARASOTA	38,902,602	4,854,705	43,757,307
SEMINOLE	94,256,260	7,279,231	101,535,491
SUMTER	12,787,299	1,500,824	14,288,123
SUWANNEE	14,366,360	1,667,414	16,033,774
TAYLOR	8,722,470	1,119,681	9,842,151
UNION	5,374,864	544,135	5,918,999
VOLUSIA	86,165,815	9,581,576	95,747,391
WAKULLA	7,801,523	648,098	8,449,621
WALTON	7,651,050	1,301,669	8,952,719
WASHINGTON	10,854,725	2,430,185	13,284,910
OTHERS	5,812,408	57,579,299	63,391,707
TOTAL	$3,717,489,871	$ 474,199,390	$4,191,689,261

SOURCE THE DEPARTMENT OF EDUCATION

STATE OF FLORIDA
DISBURSEMENTS OF PARI-MUTUEL WAGERING TO COUNTIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1988

COUNTIES	BOARD OF COUNTY COMMISSIONERS	SCHOOL BOARD	HOSPITAL	OTHER	TOTALS
ALACHUA	$ 446,500	$	$	$	$ 446,500
BAKER	156,000	255,500	25,000	10,000	446,500
BAY	446,500				446,500
BRADFORD	223,250	223,250			446,500
BREVARD	446,500				446,500
BROWARD		446,500			446,500
CALHOUN	230,750	215,750			446,500
CHARLOTTE	297,667	148,833			446,500
CITRUS	223,250	223,250			446,500
CLAY	223,250	223,250			446,500
COLLIER	446,500				446,500
COLUMBIA	223,250	223,250			446,500
DADE	446,500				446,500
DESOTO	314,333	132,167			446,500
DIXIE	223,250	223,250			446,500
DUVAL		446,500			446,500
ESCAMBIA		446,500			446,500
FLAGLER	223,250	223,250			446,500
FRANKLIN	140,500	306,000			446,500
GADSDEN	223,250	223,250			446,500
GILCRIST	204,247	202,248		40,005	446,500
GLADES	223,250	223,250			446,500
GULF	216,500	230,000			446,500
HAMILTON	223,250	223,250			446,500
HARDEE	446,500				446,500
HENDRY	218,025	143,300	85,175		446,500
HERNANDO	236,750	209,750			446,500
HIGHLANDS	223,250	223,250			446,500
HILLSBOROUGH	446,500				446,500
HOLMES	237,250	209,250			446,500
INDIAN RIVER	446,500				446,500
JACKSON	57,000	371,500	18,000		446,500
JEFFERSON	223,250	223,250			446,500
LAFAYETTE	220,150	210,150		16,200	446,500
LAKE	297,667	148,833			446,500
LEE	223,250	223,250			446,500
LEON	446,500				446,500
LEVY		446,500			446,500
LIBERTY	198,250	248,250			446,500
MADISON	217,000	217,000	12,500		446,500
MANATEE	446,500				446,500
MARION	446,500				446,500
MARTIN	223,250	223,250			446,500
MONROE	223,250	223,250			446,500
NASSAU	198,250	198,250		50,000	446,500
OKALOOSA	446,500				446,500
OKEECHOBEE	223,250	223,250			446,500
ORANGE	446,500				446,500
OSCEOLA	223,250	223,250			446,500
PALM BEACH	446,500				446,500
PASCO	223,250	223,250			446,500
PINELLAS	223,250	223,250			446,500
POLK	446,500				446,500
PUTNAM	446,500				446,500
ST. JOHNS	239,750	206,750			446,500
ST. LUCIE	200,925	223,250		22,325	446,500
SANTA ROSA	223,250	223,250			446,500
SARASOTA		446,500			446,500
SEMINOLE		386,500		60,000	446,500
SUMTER	223,250	223,250			446,500
SUWANNEE	233,250	213,250			446,500
TAYLOR	223,250	223,250			446,500
UNION	200,925	245,575			446,500
VOLUSIA	132,500	314,000			446,500
WAKULLA	446,500				446,500
WALTON	224,000	222,500			446,500
WASHINGTON	207,850	223,250	12,000	3,400	446,500
TOTAL	$17,158,289	$12,402,606	$152,675	$201,930	$29,915,500

SOURCE: DEPARTMENT OF BANKING AND FINANCE, BUREAU OF LOCAL GOVERNMENT

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